

May 23, 2016

Press Release

Company Name: Accordia Golf Co., Ltd.
Representative: President & CEO Ryusuke Kamata
(Securities Code: 2131, TSE 1st Section)
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Notice Regarding Partial Amendment of Articles of Incorporation

Accordia Golf Co., Ltd. (hereinafter "Accordia" or the "Company") hereby announces that at the meeting of the Board of Directors held today, it made a decision to submit the proposal for the partial amendment of the Articles of Incorporation to the 37th annual shareholders' meeting scheduled for June 29 as follows.

1. Reasons for Amendment of Articles of Incorporation

The Company plans to integrate the two separate functions of the head office and relocate it to Shinagawa-ku by the end of March 2017. The purpose of this move is to make business operations more efficient and reduce costs. Therefore, the location set forth under Article 3 of the current Articles of Incorporation is changed as described below.

2. Description of Amendment of Articles of Incorporation

The Articles of Incorporation will be amended as follows. (The underlined parts indicate the amended provisions.)

Current Articles of Incorporation	Draft Amendment
Article 3: Location of the Head Office The head office of the Company shall be located in <u>Shibuya</u> -ku, Tokyo.	Article 3: Location of the Head Office The head office of the Company shall be located in <u>Shinagawa</u> -ku, Tokyo. <u>Supplementary Provisions</u> <u>Amendment to the provisions of Article 3 (Location of the Head Office) shall come into effect on the date the head office is relocated, which shall be determined at the Board of Directors' meeting to be held by the end of December 2016. In addition, these supplementary provisions shall be deleted after the relocation of the head office has come into effect.</u>

3. Schedule

Date of the annual general meeting of shareholders (Effective date of the amendment of the Articles of Incorporation): Wednesday, June 29, 2016

[For inquiries, contact] (Monday-Friday, 9:00-17:00)
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