



May 23, 2016

Press Release

Company Name: Accordia Golf Co., Ltd.
Representative: President & CEO Ryusuke Kamata
(Securities Code: 2131, TSE 1st Section)
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Notice Concerning Distribution of Retained Earnings (Dividends)

Accordia Golf Co., Ltd. (hereinafter “Accordia”) announced at its Board of Directors meeting today that it has resolved to discuss the distribution of retained earnings (dividends) with March 31, 2016 as the record date at the 37th annual shareholders' meeting scheduled for June 29. Details are as follows.

1. Details of dividends

	Decided amount	Previous forecast (Announced on May 13, 2015)	Results for the previous fiscal year (ended March 2015)
Record date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per share	36.00 yen	Same as on the left	36.00 yen
Total amount of dividends	2,538 million yen	-	2,538 million yen
Effective date	June 30, 2016	-	June 30, 2015
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons

As for the year-end payment of dividends, Accordia will make a dividend payment of 36 yen per share, based on the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2016” disclosed on May 12, 2016.

[For inquiries, contact] (Monday-Friday, 9:00-17:00)

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