

May 24, 2016

To Shareholders:

Shinichi Fuki
President & CEO
JAFCO Co., Ltd.
1-5-1 Otemachi, Chiyoda-ku, Tokyo

Corrections to the Notice of Convocation of the 44th Annual General Meeting of Shareholders

We regret to inform you that there were errors in the Notice of Convocation of the 44th Annual General Meeting of Shareholders sent to shareholders on May 24, 2016 as shown below (the corrections are underlined). We apologize for any inconvenience this may have caused you.

P.9 Chart of “Fund management fees & success fees (JAFCO’s interests)”

No. of employees (consolidated basis)

(Error) 16.03 160

(Correction) 16.03 159

P.16 7. Employees (as of March 31, 2016)

1) Employees of the corporate group

(Error)

Number of employees	Change from previous fiscal year
<u>160</u>	Decrease of <u>2</u>

(Correction)

Number of employees	Change from previous fiscal year
<u>159</u>	Decrease of <u>3</u>