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(Stock Exchange Code 1969)
May 30, 2016

To Shareholders with Voting Rights:

Atsushi Ouchi
Chairman, President and Director
Takasago Thermal Engineering Co., Ltd.
6-27-30, Shinjuku, Shinjuku-ku, Tokyo

**NOTICE OF
THE 136TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 136th Ordinary General Meeting of Shareholders of Takasago Thermal Engineering Co., Ltd. (the "Company").

If you are unable to attend the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Monday, June 27, 2016, Japan time.

- 1. Date and Time:** Tuesday, June 28, 2016 at 10:00 a.m. Japan time (reception will start at 9:00 a.m.)
- 2. Place:** 5F, Conference room at Keidanren Kaikan located at 1-3-2, Otemachi, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:** The Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the Company's 136th Fiscal Year (April 1, 2015 - March 31, 2016) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 - Proposals to be resolved:**
 - Proposal 1:** Distribution of Surplus
 - Proposal 2:** Election of 12 Directors

~~~~~ Notice ~~~~~

You can refer to this convocation notice and the appendix, as well as their English translation (partial) on the Company's website.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<http://www.tte-net.co.jp>).

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Distribution of Surplus

The Company positions the profit return to its shareholders as one of the most important management issues. While enhancing profitability and capital efficiency, we strive for a stable dividend payout under our basic policy.

Based on this basic policy, the year-end dividend for the 136th fiscal year is proposed as below. As a result, the annual dividend will be ¥28, together with the interim dividend of ¥12.50 per share.

Matters related to year-end dividends

1. Type of dividend assets

Cash

2. Items relating to the allocation of dividend assets to shareholders and its total amount

|                                                 |                             |
|-------------------------------------------------|-----------------------------|
| ¥15.50 per share of common stock of the Company | Total amount ¥1,143,314,705 |
|-------------------------------------------------|-----------------------------|

3. Effective date of payment of dividend from surplus

June 29, 2016

**Proposal 2:** Election of 12 Directors

The terms of office of all 12 Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, the election of 12 Directors is proposed.

The candidates are as follows.

The Company determines the candidates for nomination at the Board of Directors' meeting after deliberation at the Nomination Compensation Committee that is composed of Chairman and Director, President and Director, Director and Executive Vice President, as well as Outside Directors, by thoroughly taking into account such factors as a wealth of experiences and knowledge in his/her specialty fields, potential contribution to the Company's sustainable growth and enhancement of its mid- to long-term corporate value, as well as the optimal composition and size of the Board at this point.

| No. |                                                                               | Name             | Positions                                            | Attendance at the Board of Directors' meetings |
|-----|-------------------------------------------------------------------------------|------------------|------------------------------------------------------|------------------------------------------------|
| 1   | <u>Reelection</u>                                                             | Atsushi Ouchi    | Chairman and Representative Director, CEO            | 12/12 meetings (100.0%)                        |
| 2   | <u>Reelection</u>                                                             | Yasumitsu Shima  | Representative Director and Executive Vice President | 12/12 meetings (100.0%)                        |
| 3   | <u>Reelection</u>                                                             | Junzo Watanabe   | Director and Senior Managing Executive Officer       | 12/12 meetings (100.0%)                        |
| 4   | <u>Reelection</u>                                                             | Keisuke Kamisugi | Director and Senior Managing Executive Officer       | 12/12 meetings (100.0%)                        |
| 5   | <u>Reelection</u>                                                             | Takuya Matsuura  | Director and Senior Managing Executive Officer       | 12/12 meetings (100.0%)                        |
| 6   | <u>Reelection</u>                                                             | Choichi Takahara | Director and Managing Executive Officer              | 12/12 meetings (100.0%)                        |
| 7   | <u>Reelection</u>                                                             | Jun Tabuchi      | Director and Managing Executive Officer              | 10/10 meetings (100.0%)                        |
| 8   | <u>Reelection</u>                                                             | Yoshiyuki Hara   | Director and Managing Executive Officer              | 10/10 meetings (100.0%)                        |
| 9   | <u>Reelection</u>                                                             | Hiroshi Yamawake | Director and Managing Executive Officer              | 10/10 meetings (100.0%)                        |
| 10  | <u>Reelection</u><br><u>Outside Director</u><br><u>Independent Director</u>   | Kazuo Matsunaga  | Outside Director                                     | 12/12 meetings (100.0%)                        |
| 11  | <u>Reelection</u><br><u>Outside Director</u><br><u>Independent Director</u>   | Mitoji Yabunaka  | Outside Director                                     | 10/12 meetings (83.3%)                         |
| 12  | <u>New election</u><br><u>Outside Director</u><br><u>Independent Director</u> | Shuma Uchino     | -                                                    | - (-)                                          |

Notes:

1. The positions of the above candidates for Directors are those at the time of this General Meeting.
2. Mr. Jun Tabuchi, Mr. Yoshiyuki Hara and Mr. Hiroshi Yamawake were newly elected as Directors at the 135th Ordinary General Meeting of Shareholders held on June 26, 2015 and assumed their respective offices on the same day. Consequently, their attending status of the Board of Directors' meetings shown is after their assumption of their offices.
3. The attendance rate is given to one decimal place.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                 |                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Atsushi Ouchi (Date of birth: July 29, 1949)                                                    | Reelection                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Position: Chairman and Representative Director, CEO                                             |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                 |                                                                         |
| April 1975                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined the Company                                                                              | Number of shares of the Company held: 91,860                            |
| April 1996                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Technical Engineering Division-4, Tokyo Main Office                            |                                                                         |
| April 1998                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Technical Engineering Division-1, Tokyo Main Office                            | Term of office as Director (at the conclusion of this Meeting): 8 years |
| April 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Deputy General Manager, Tokyo Main Office                                                       |                                                                         |
| April 2005                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Deputy Branch General Manager, Osaka Branch                                                     | Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Executive Officer                                                                               |                                                                         |
| April 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Managing Executive Officer                                                                      |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Branch General Manager, Osaka Branch                                                            |                                                                         |
| June 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director and Managing Executive Officer                                                         |                                                                         |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | President and Representative Director, CEO                                                      |                                                                         |
| January 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | President and Representative Director, CEO                                                      |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | In charge of Engineering Headquarters                                                           |                                                                         |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | President and Representative Director, CEO                                                      |                                                                         |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Chairman and Representative Director, CEO                                                       |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | To the present                                                                                  |                                                                         |
| Reason for nomination as a candidate for Director<br>Mr. Atsushi Ouchi has served as President and Director from April 2010, and as Chairman and Director from April 2016 and has been demonstrating the leadership as a chief executive for the Company's management. The Company nominates him as a candidate, expecting that he would enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into the overall business of the Company.                 |                                                                                                 |                                                                         |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yasumitsu Shima (Date of birth: July 8, 1948)                                                   | Reelection                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Position: Representative Director and Executive Vice President                                  |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                 |                                                                         |
| April 1972                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined the Company                                                                              | Number of shares of the Company held: 55,238                            |
| April 2001                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Administrative Division, Yokohama Branch                                       |                                                                         |
| April 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Administrative Division, Nagoya Branch                                         | Term of office as Director (at the conclusion of this Meeting): 5 years |
| October 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Executive Officer                                                                               |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Group General Manager, Accounting Group                                                         | Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Managing Executive Officer                                                                      |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | In charge of General Affairs Group and Information System Group                                 |                                                                         |
| June 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director and Managing Executive Officer                                                         |                                                                         |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Director and Senior Managing Executive Officer                                                  |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Group General Manager, Administration Group                                                     |                                                                         |
| April 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Director and Executive Vice President                                                           |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Group General Manager, Corporate Administration Group and in charge of domestic group companies |                                                                         |
| February 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Representative Director and Executive Vice President                                            |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | To the present                                                                                  |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Group General Manager, Corporate Administration Group and in charge of domestic group companies |                                                                         |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Responsible for corporate administration and in charge of domestic group companies              |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | To the present                                                                                  |                                                                         |
| Reason for nomination as a candidate for Director<br>Mr. Yasumitsu Shima has served as Director and Executive Vice President from April 2014 and has been demonstrating the leadership as a chief executive for the Company's financial affairs. The Company nominates him as a candidate, expecting that he would enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into financial affairs and the overall corporate administration of the Company. |                                                                                                 |                                                                         |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Junzo Watanabe (Date of birth: May 17, 1950)                                                |  | Reelection                                                                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Position: Director and Senior Managing Executive Officer                                    |  |                                                                                                                                                                                                            |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                             |  | Number of shares of the Company held: 41,039<br><br>Term of office as Director (at the conclusion of this Meeting): 6 years<br><br>Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 1973                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Joined the Company                                                                          |  |                                                                                                                                                                                                            |
| April 1999                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Design Division-2, Tokyo Main Office                                       |  |                                                                                                                                                                                                            |
| April 2001                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Industrial Air Conditioning Management Division, Tokyo Main Office         |  |                                                                                                                                                                                                            |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Executive Officer                                                                           |  |                                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | General Manager, Industrial Air Conditioning Headquarters                                   |  |                                                                                                                                                                                                            |
| April 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Managing Executive Officer                                                                  |  |                                                                                                                                                                                                            |
| June 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Director and Managing Executive Officer                                                     |  |                                                                                                                                                                                                            |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Engineering Headquarters                                                   |  |                                                                                                                                                                                                            |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | In charge of overseas subsidiaries                                                          |  |                                                                                                                                                                                                            |
| April 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Director and Senior Managing Executive Officer                                              |  |                                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | To the present                                                                              |  |                                                                                                                                                                                                            |
| January 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | General Manager, International Business Headquarters and in charge of overseas subsidiaries |  |                                                                                                                                                                                                            |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | In charge of special appointments                                                           |  |                                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | To the present                                                                              |  |                                                                                                                                                                                                            |
| Reason for nomination as a candidate for Director<br>Since joining the Company, Mr. Junzo Watanabe has accumulated a wealth of experience in design and construction fields and insight into the overall technologies. Also, as General Manager and Director in charge of overseas subsidiaries, he has achieved certain track record in the Group's industrial facilities installation both in Japan and overseas and its engineering business. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors.                                          |                                                                                             |  |                                                                                                                                                                                                            |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Keisuke Kamisugi (Date of birth: March 6, 1952)                                             |  | Reelection                                                                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Position: Director and Senior Managing Executive Officer                                    |  |                                                                                                                                                                                                            |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                             |  | Number of shares of the Company held: 28,969<br><br>Term of office as Director (at the conclusion of this Meeting): 4 years<br><br>Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| October 1976                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Joined the Company                                                                          |  |                                                                                                                                                                                                            |
| April 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Design Division, Tokyo Main Office                                         |  |                                                                                                                                                                                                            |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Sales Division, Industrial Air Conditioning Headquarters                   |  |                                                                                                                                                                                                            |
| April 2007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Deputy General Manager, Industrial Air Conditioning Headquarters                            |  |                                                                                                                                                                                                            |
| April 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Executive Officer                                                                           |  |                                                                                                                                                                                                            |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Branch General Manager, Kanshinetsu Branch                                                  |  |                                                                                                                                                                                                            |
| October 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Branch General Manager, Kanshinetsu Branch, Metropolitan Headquarters                       |  |                                                                                                                                                                                                            |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Branch General Manager, Kanshinetsu Branch, East Japan Headquarters                         |  |                                                                                                                                                                                                            |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Managing Executive Officer                                                                  |  |                                                                                                                                                                                                            |
| June 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Director and Managing Executive Officer                                                     |  |                                                                                                                                                                                                            |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Group General Manager, Technology Group and in charge of quality, environment, and safety   |  |                                                                                                                                                                                                            |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Engineering Headquarters and in charge of new business development         |  |                                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | To the present                                                                              |  |                                                                                                                                                                                                            |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Director and Senior Managing Executive Officer                                              |  |                                                                                                                                                                                                            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | To the present                                                                              |  |                                                                                                                                                                                                            |
| Reason for nomination as a candidate for Director<br>Since joining the Company, Mr. Keisuke Kamisugi has accumulated a wealth of experience in design and installation fields and insight into the overall technologies. Also, as Branch General Manager, Group General Manager and Director in charge of new business development, etc., he has achieved certain track record in the Group's industrial facilities installation both in Japan and overseas and its engineering business. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors. |                                                                                             |  |                                                                                                                                                                                                            |

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Takuya Matsuura (Date of birth: December 8, 1952)                                                                 | Reelection                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Position: Director and Senior Managing Executive Officer                                                          |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                   |                                                                         |
| April 1976                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Joined the Company                                                                                                | Number of shares of the Company held: 26,141                            |
| April 2003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | General Manager, Sales Planning Division, Sales Group                                                             |                                                                         |
| April 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | General Manager, Sales Planning Division, Corporate Planning Group                                                | Term of office as Director (at the conclusion of this Meeting): 4 years |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | General Manager, Sales Planning Division, Sales Group                                                             |                                                                         |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Executive Officer                                                                                                 | Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Deputy Group General Manager, Sales Group                                                                         |                                                                         |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Managing Executive Officer                                                                                        |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Group General Manager, Sales Group                                                                                |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | To the present                                                                                                    |                                                                         |
| June 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Director and Managing Executive Officer                                                                           |                                                                         |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Director and Senior Managing Executive Officer                                                                    |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | To the present                                                                                                    |                                                                         |
| Reason for nomination as a candidate for Director<br>Since joining the Company, Mr. Takuya Matsuura has accumulated a wealth of experience in and insight into promoting and marketing activities and sales planning fields. Also, as Group General Manager, he has achieved certain track record in the promotion of Company's facilities installation business. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors.                                                                                               |                                                                                                                   |                                                                         |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Choichi Takahara (Date of birth: March 13, 1954)                                                                  | Reelection                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Position: Director and Managing Executive Officer                                                                 |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                   |                                                                         |
| April 1972                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Joined the Company                                                                                                | Number of shares of the Company held: 25,417                            |
| April 2003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | General Manager, Technical Engineering Division-4, Tokyo Main Office                                              |                                                                         |
| April 2005                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Deputy Branch General Manager, Kanto Branch                                                                       | Term of office as Director (at the conclusion of this Meeting): 3 years |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Executive Officer                                                                                                 |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Branch General Manager, Kanto Branch                                                                              | Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Deputy General Manager, East Japan Headquarters; Group General Manager, Purchasing Group, East Japan Headquarters |                                                                         |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Deputy General Manager, Tokyo Main Office, East Japan Headquarters                                                |                                                                         |
| June 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Director and Executive Officer                                                                                    |                                                                         |
| April 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Director and Managing Executive Officer                                                                           |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | To the present                                                                                                    |                                                                         |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | General Manager, East Japan Headquarters; General Manager, Tokyo Main Office, East Japan Headquarters             |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | To the present                                                                                                    |                                                                         |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Responsible for businesses in Japan                                                                               |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | To the present                                                                                                    |                                                                         |
| Reason for nomination as a candidate for Director<br>Since joining the Company, Mr. Choichi Takahara has accumulated a wealth of experience in design and installation fields and insight into the overall technologies. Also, as Branch General Manager and General Manager, he has achieved certain track record in the Company's facilities installation and other businesses. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into branch management and the overall technologies. |                                                                                                                   |                                                                         |

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| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Jun Tabuchi (Date of birth: June 12, 1953)                                                                                                                           | Reelection                                                                                                                                                                                                |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Position: Director and Managing Executive Officer                                                                                                                    |                                                                                                                                                                                                           |  |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                      | Number of shares of the Company held: 22,885<br><br>Term of office as Director (at the conclusion of this Meeting): 1 year<br><br>Attendance at the Board of Directors' meetings: 10/10 meetings (100.0%) |  |
| April 1977                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined the Company                                                                                                                                                   |                                                                                                                                                                                                           |  |
| April 1999                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Branch General Manager, Singapore Branch, Overseas Business Division                                                                                                 |                                                                                                                                                                                                           |  |
| April 2003                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Business Operations Division, Overseas Business Division                                                                                            |                                                                                                                                                                                                           |  |
| April 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Business Operations Division; Branch General Manager, Taiwan Branch, Overseas Business Division                                                     |                                                                                                                                                                                                           |  |
| October 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Branch General Manager, Kanto Branch                                                                                                                                 |                                                                                                                                                                                                           |  |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Executive Officer                                                                                                                                                    |                                                                                                                                                                                                           |  |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Branch General Manager, Kyushu Branch                                                                                                                                |                                                                                                                                                                                                           |  |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Managing Executive Officer<br>Deputy General Manager, West Japan Headquarters; Branch General Manager, Osaka Branch, West Japan Headquarters                         |                                                                                                                                                                                                           |  |
| October 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Branch General Manager, Osaka Branch, West Japan Headquarters                                                                                                        |                                                                                                                                                                                                           |  |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, West Japan Headquarters                                                                                                                             |                                                                                                                                                                                                           |  |
| June 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director and Managing Executive Officer<br>To the present<br>General Manager, West Japan Headquarters; Branch General Manager, Osaka Branch, West Japan Headquarters |                                                                                                                                                                                                           |  |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Responsible for international businesses; General Manager, International Business Headquarters and in charge of overseas subsidiaries<br>To the present              |                                                                                                                                                                                                           |  |
| Reason for nomination as a candidate for Director<br>Since joining the Company, Mr. Jun Tabuchi has accumulated a wealth of experience in design and installation fields both in Japan and overseas and insight into the overall technologies. Also, as Branch General Manager and General Manager, he has achieved certain track record in the Company's facilities installation and other businesses. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into branch management, international business and the overall technologies.                                |                                                                                                                                                                      |                                                                                                                                                                                                           |  |
| 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yoshiyuki Hara (Date of birth: August 12, 1957)                                                                                                                      | Reelection                                                                                                                                                                                                |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Position: Director and Managing Executive Officer                                                                                                                    |                                                                                                                                                                                                           |  |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                      | Number of shares of the Company held: 13,621<br><br>Term of office as Director (at the conclusion of this Meeting): 1 year<br><br>Attendance at the Board of Directors' meetings: 10/10 meetings (100.0%) |  |
| April 1981                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined NIPPON LIFE INSURANCE COMPANY                                                                                                                                 |                                                                                                                                                                                                           |  |
| March 2009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Metropolitan Area Corporate Finance Dept.                                                                                                           |                                                                                                                                                                                                           |  |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined the Company<br>General Manager, Sales Planning Division, Sales Group                                                                                          |                                                                                                                                                                                                           |  |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Administration Officer; Deputy Group General Manager, Corporate Planning Group                                                                                       |                                                                                                                                                                                                           |  |
| April 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Executive Officer<br>General Manager, Corporate Planning Division, Corporate Administration Group<br>To the present                                                  |                                                                                                                                                                                                           |  |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Executive Officer<br>Deputy Group General Manager, Corporate Administration Group                                                                                    |                                                                                                                                                                                                           |  |
| June 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director and Executive Officer<br>Deputy Group General Manager, Corporate Administration Group                                                                       |                                                                                                                                                                                                           |  |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Director and Managing Executive Officer<br>To the present<br>Group General Manager, Corporate Administration Group<br>To the present                                 |                                                                                                                                                                                                           |  |
| Reason for nomination as a candidate for Director<br>Mr. Yoshiyuki Hara has a wealth of experience in and insight into the financial business at a financial institute. Also, since joining the Company, as General Manager, Corporate Planning Division, he has achieved certain track record in formulating the long-term management vision and business plans for single year and for the medium term, and response to the Corporate Governance Code. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into corporate planning and the overall financial affairs. |                                                                                                                                                                      |                                                                                                                                                                                                           |  |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Hiroshi Yamawake (Date of birth: April 16, 1957)                                                                                                                    | Reelection                                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Position: Director and Managing Executive Officer                                                                                                                   |                                                 |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                     |                                                 |
| April 1982                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Joined the Company                                                                                                                                                  |                                                 |
| April 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | General Manager, Technology Division; General Manager, Quality and Environment Division, Industrial Air Conditioning Headquarters                                   |                                                 |
| October 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | General Manager, Technology Division; General Manager, Quality and Environment Division; General Manager, Safety Division, Industrial Air Conditioning Headquarters | Number of shares of the Company held: 12,305    |
| April 2007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | General Manager, Technical Engineering Division-1; General Manager, Safety Division, Industrial Air Conditioning Headquarters                                       |                                                 |
| April 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Deputy General Manager, Industrial Air Conditioning Headquarters                                                                                                    | Term of office as                               |
| April 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commissioner; General Manager, Industrial Facilities Division, Engineering Headquarters                                                                             | Director (at the                                |
| April 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | General Manager, Technology Management Division; General Manager, Purchasing Department, Technology Management Division, Engineering Headquarters                   | conclusion of this Meeting): 1 year             |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Deputy General Manager, Eco-Solution Division; General Manager, Technology Division, Engineering Headquarters                                                       |                                                 |
| April 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Executive Officer                                                                                                                                                   | Attendance at the Board of Directors' meetings: |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | General Manager, Engineering Division, Engineering Headquarters                                                                                                     | 10/10 meetings                                  |
| June 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Director and Executive Officer                                                                                                                                      | (100.0%)                                        |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Director and Managing Executive Officer                                                                                                                             |                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | To the present                                                                                                                                                      |                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Group General Manager, Technology Group and in charge of quality, environment and safety                                                                            |                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | To the present                                                                                                                                                      |                                                 |
| <p>Reason for nomination as a candidate for Director</p> <p>Since joining the Company, Mr. Hiroshi Yamawake has accumulated a wealth of experience in design and installation fields and insight into the overall technologies. Also, as General Manager, etc., he has achieved certain track record in the Company's industrial facilities installation and engineering business. The Company nominates him as a candidate, expecting that he would continuously enhance the Company's sustainable growth and its mid- to long-term corporate value and strengthen the function of the Board of Directors by drawing on his insight into the overall technologies.</p> |                                                                                                                                                                     |                                                 |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                         |                                                                                                                                                                                                      |
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| 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Kazuo Matsunaga (Date of birth: February 28, 1952)                                                      | Reelection<br>Outside Director<br>Independent Director                                                                                                                                               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Position: Outside Director                                                                              |                                                                                                                                                                                                      |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                         | Number of shares of the Company held: 0<br><br>Term of office as Director (at the conclusion of this Meeting): 3 year<br><br>Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%) |
| April 1974                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry) |                                                                                                                                                                                                      |
| June 2004                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director, Nuclear and Industrial Safety Agency                                                          |                                                                                                                                                                                                      |
| September 2005                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Director-General for Policy Planning and Coordination, Minister's Secretariat                           |                                                                                                                                                                                                      |
| July 2006                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Deputy Vice-Minister of Economy, Trade and Industry, Minister's Secretariat                             |                                                                                                                                                                                                      |
| July 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Director-General, Economic and Industrial Policy Bureau                                                 |                                                                                                                                                                                                      |
| July 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Vice-Minister of Economy, Trade and Industry                                                            |                                                                                                                                                                                                      |
| August 2011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Advisor                                                                                                 |                                                                                                                                                                                                      |
| June 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Outside Director, the Company                                                                           | Attendance at the Board of Directors' meetings: 12/12 meetings (100.0%)                                                                                                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | To the present                                                                                          |                                                                                                                                                                                                      |
| [Significant concurrent positions]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                         |                                                                                                                                                                                                      |
| Outside Director, SUMITOMO CORPORATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                         |                                                                                                                                                                                                      |
| Outside Director, Sony Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                         |                                                                                                                                                                                                      |
| Outside Director, HASHIMOTO SOGYO CO., LTD.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                         |                                                                                                                                                                                                      |
| Vice Chairman of the Board, Mitsubishi Fuso Truck and Bus Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                         |                                                                                                                                                                                                      |
| Reason for nomination as a candidate for Outside Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                         |                                                                                                                                                                                                      |
| Mr. Kazuo Matsunaga has a wealth of experience and insight into public administration and economics fields. The Company nominates him as a candidate, expecting that he would supervise the management and execute the checking function from an independent perspective by drawing on his experiences. Although he has not participated in corporate management except as outside director or outside corporate auditor, the Company judged that he would appropriately perform his duties of Outside Director including the provision of valuable suggestions and opinions to the Company's management due to the above reasons. He has served as part-time advisor for the period from July 2012 to June 2013, when he was elected as the Company's Outside Director at the Ordinary General Meeting of Shareholders, based on the premise that he would assume office of Outside Director of the Company. As the detail of the service was to offer advice from the standpoint of an independent outsider and as the advisory compensation paid to him was not a large amount (less than 10 million yen), the Company judged that his independence as Outside Director is secured. The Company's criteria of independence for Outside Directors are as stated hereinafter Note 3. |                                                                                                         |                                                                                                                                                                                                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                           |                                                                         |
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| 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Mitoji Yabunaka (Date of birth: January 23, 1948)                                                         | Reelection<br>Outside Director<br>Independent Director                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Position: Outside Director                                                                                |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                           |                                                                         |
| April 1969                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Joined Ministry of Foreign Affairs of Japan                                                               | Number of shares of the Company held: 0                                 |
| December 2002                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Director-General, Asian and Oceanian Affairs Bureau                                                       |                                                                         |
| January 2005                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Deputy Minister for Foreign Affairs (Economy)                                                             | Term of office as Director (at the conclusion of this Meeting): 2 years |
| January 2007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Deputy Minister for Foreign Affairs (Political affairs)                                                   |                                                                         |
| January 2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Vice-Minister for Foreign Affairs                                                                         | Attendance at the Board of Directors' meetings: 10/12 meetings (83.3%)  |
| August 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Advisor                                                                                                   |                                                                         |
| June 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Outside Director, the Company                                                                             |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | To the present                                                                                            |                                                                         |
| [Significant concurrent positions]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                           |                                                                         |
| Outside Director, Kawasaki Kisen Kaisha, Ltd.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                           |                                                                         |
| Outside Director, Mitsubishi Electric Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                           |                                                                         |
| Outside Director, KOMATSU LTD.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                           |                                                                         |
| Reason for nomination as a candidate for Outside Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                           |                                                                         |
| Mr. Mitoji Yabunaka has a wealth of experience and insight into diplomacy and public administration fields. The Company nominates him as a candidate, expecting that he would supervise the management and execute the checking function from an independent perspective by drawing on his experiences. Although he has not participated in corporate management except as outside director or outside corporate auditor, the Company judged that he would appropriately perform his duties of Outside Director including the provision of valuable suggestions and opinions to the Company's management due to the above reasons. He has served as part-time advisor for the period from April 2012 to June 2014, when he was elected as the Company's Outside Director at the Ordinary General Meeting of Shareholders, based on the premise that he would assume office of Outside Director of the Company. As the detail of the service was to offer advice from the standpoint of an independent outsider and as the advisory compensation paid to him was not a large amount (less than 10 million yen), the Company judged that his independence as Outside Director is secured. The Company's criteria of independence for Outside Directors are as stated hereinafter Note 3. |                                                                                                           |                                                                         |
| 12                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Shuma Uchino (Date of birth: June 29, 1954)                                                               | New election<br>Outside Director<br>Independent Director                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Position: -                                                                                               |                                                                         |
| Past experience, positions, responsibilities and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                           |                                                                         |
| April 1978                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Joined Mitsubishi Corporation                                                                             | Number of shares of the Company held: 0                                 |
| April 2009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Executive Officer (Managing Executive Officer, Mitsubishi Motors Corporation)                             |                                                                         |
| July 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Executive Officer; General Manager, Corporate Accounting Department                                       |                                                                         |
| November 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Executive Officer; General Manager, Corporate Accounting Department; Assistant to Chief Financial Officer |                                                                         |
| April 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Executive Vice President; Chief Financial Officer (CFO)                                                   |                                                                         |
| June 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Representative Director and Executive Vice President; Chief Financial Officer (CFO)                       |                                                                         |
| April 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Member of the Board                                                                                       |                                                                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | To the present (scheduled to resign on June 24)                                                           |                                                                         |
| Reason for nomination as a candidate for Outside Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                           |                                                                         |
| Mr. Shuma Uchino has a wealth of experience and insight as a representative director and CFO of a general trading company. The Company nominates him as a candidate, expecting that he would supervise the management and execute the checking function from an independent perspective by drawing on his experiences. Although the Company has a normal business relationship including installation consignment and equipment procurement, etc. with Mitsubishi Corporation, the company to which Mr. Uchino belongs, the Company judged that his independence as Outside Director is secured as the amount of such trading is nominal, accounting for 0.15% (figure less than the second decimal place is disregarded) to the net sales of the Company. The Company's criteria of independence for Outside Directors are as stated hereinafter Note 3                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                           |                                                                         |

(Notes)

1. There are no special interests between each candidate for Director and the Company.
  2. The attendance rate is given to one decimal place.
  3. The Company's criteria of independence for Outside Directors are as follows.
    - (1) They are not a party that considers the Company a major business partner (Note) or an individual who executes business of such a party.

Note: "Major business partner" here is defined as a corporation who in the previous fiscal year and three past fiscal years (hereinafter "fiscal years of interest") has conducted transactions in any of the fiscal years of interest that total, as a rule, 2% or more of its net sales.
    - (2) They are not a party that the Company considers a major business party (Note) or an individual who executes business of such a party.

Note: "Major business partner" here is defined as a corporation who in the previous fiscal year and three past fiscal years (hereinafter "fiscal years of interest") has conducted transactions in any of the fiscal years of interest that total, as a rule, 2% or more of the Company's net sales.
    - (3) They are not a consultant, accounting specialist, or legal specialist that receives large amounts of monetary or other assets (Note) from the Company aside from executive compensation (in the case that the party receiving the assets is a legal entity or association, this applies to individuals who belong to those organizations).

Note: "Large amounts of monetary or other assets" here is defined as assets valued in total, as a rule, 10 million yen or greater over the course of a single fiscal year.
    - (4) They are not a party or an individual that recently would fall under the following 1) to 4).
      - 1) A party or an individual that would fall under (1), (2), or (3).
      - 2) An individual who executes business or non-executive director of the Company's parent company.
      - 3) A corporate auditor of the Company's parent company (Applicable only when Outside Corporate Auditors are selected as independent officers).
      - 4) An individual who executes business of a fellow subsidiary company.
    - (5) They are not a close relative (Note) to an individual that would fall under the following 1) to 8) (But not applicable when the individual is not a significant person (Note)).
      - 1) A party or an individual that would fall under (1) to (4).
      - 2) An accounting counselor of the Company. (In the case that the accounting counselor is a legal entity, this includes individuals who conduct such duties. This clause also applies to the following items.) (Applicable only when Outside Corporate Auditors are selected as independent officers.)
      - 3) An individual who executes business of a subsidiary company of the Company.
      - 4) A director or accounting counselor of a subsidiary company of the Company who is not an individual who executes business (Applicable only when Outside Corporate Auditors are selected as independent officers).
      - 5) An individual who executes business or non-executive director of the Company's parent company.
      - 6) A corporate auditor of the Company's parent company (Applicable only when Outside Corporate Auditors are selected as independent officers).
      - 7) An individual who executes business of a fellow subsidiary company.
      - 8) A party who has recently fallen under 3) or 4) above, or who has been an individual who executes business of a listed company (Includes non-executive directors in the case that Outside Corporate Auditors are selected as independent officers).
- Notes: "Significant person" here is defined in the case of an individual who executes business in (1) and (2) as an officer or division director of the company or business partner referred to, and in the case of parties in (3) as certified public accountants belonging to Audit firms referred to and attorneys (including "associates") belonging to law offices referred to. "Close relative" here is defined as a relative within two degrees.
4. Director Mr. Kazuo Matsunaga is scheduled to resign from Outside Director of SUMITOMO CORPORATION at the conclusion of the 148th annual general meeting of shareholders of the said company planned to be held on June 24, 2016.
  5. The Company has concluded liability limitation agreements with each of Mr. Kazuo Matsunaga and Mr. Mitoji Yabunaka to limit their liabilities for damages to the aggregated amount set out in each item of Article 425, Paragraph 1 of the Companies Act, concerning the liabilities under the Article 423, Paragraph 1 of the Companies Act, if gross negligence has not been committed and they perform their duties with good intent. If each of them is reelected as Director and assumes office, the Company plans to continue such agreements with each of them. Also, if Mr. Shuma Uchino is elected as Director and assumes his office, the Company plans to conclude the same agreement with him.
  6. If the proposal of the election of Mr. Kazuo Matsunaga and Mr. Mitoji Yabunaka is approved, Mr. Kazuo Matsunaga and Mr. Mitoji Yabunaka will be continuously designated as independent officers stipulated in Article 436-2 of Securities Listing Regulations of the Tokyo Stock Exchange. The Company plans to report such designation to the said Exchange. Also, if Mr. Shuma Uchino is elected as Director and assumes his office, he will be newly designated as

such independent officer and the Company plans to report such designation to the Tokyo Stock Exchange.

7. In March 2014, when Mr. Mitoji Yabunaka was an Outside Director for Kawasaki Kisen Kaisha, Ltd., the company was found to have acted in violation of antitrust laws regarding the transportation of vehicles and other cargo and was thus delivered a cease and desist order by the Fair Trade Commission alongside a monetary penalty payment order, accepted a plea bargain in September 2014 agreeing to pay a fine to the US Department of Justice for the same violation, and were ordered to pay a fine in December 2015 by the Chinese National Development and Reform Commission for the same violation. While Mr. Yabunaka was not previously aware of this violation, he had frequently expressed the importance of compliance to laws and regulations at meetings of the Board of Directors, and following the discovery of this violation has conducted a thorough investigation and given instructions to prevent a reoccurrence of such an action. Additionally, In January 2016, when Mr. Mitoji Yabunaka was an Outside Director for Mitsubishi Electric Corporation, the company was fined by the EU General Court for violating EU competition policy regarding sales of gas-insulated switchgears in Europe. Though these actions occurred prior to Mr. Yabunaka's election to his position, he has since made identifications and given opinions regarding compliance to laws and regulations and has also given advice regarding prevention of such actions reoccurring. Also, in February 2016, when Mr. Mitoji Yabunaka was an Outside Director for Mitsubishi Electric Corporation, the company was ordered to take corrective measures and was levied a charge by the Korea Fair Trade Commission for violating Korean antitrust regulations in connection with the bidding on automotive starter motors. Though these actions occurred prior to Mr. Yabunaka's election to his position, he has since made identifications and given opinions regarding compliance to laws and regulations and has also given advice regarding prevention of such actions reoccurring.
8. Number of shares of the Company held by each candidate includes the number of shares actually owned under the name of officers' shareholding association.