

(Note) The following documents have been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

Ticker symbol 4228

June 2, 2016

To Our Shareholders

2-4-4 Nishitenma, Kita-ku, Osaka

Sekisui Plastics Co., Ltd.

Masato Kashiwabara

President and Representative Director

Notice of the 72nd Ordinary General Meeting of Shareholders

Dear Shareholders,

We express our heartfelt sympathy to all persons affected by the Kumamoto Earthquake in April.

You are cordially invited to attend the 72nd Ordinary General Meeting of Shareholders.

For shareholders who are unable to attend the meeting, it is possible to exercise your voting right through mail or the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting right by 5:15 p.m. on Thursday, June 23 2016.

1. Date and time: 10:00 a.m. on Friday, June 24, 2016

2. Place: Manyo no Ma Room, 3rd Floor, ANA Crowne Plaza Osaka Hotel,
1-3-1 Dojimahama, Kita-ku, Osaka

(the meeting place has changed from the previous meeting held last year)

3. Objectives of meeting:

- Reporting matters:**
1. Report on contents of the Business Report, Consolidated and Non-consolidated Financial Statements for the 72nd Business Term (from April 1, 2015, to March 31, 2016)
 2. Report on findings of audits from the accounting auditor and the Audit & Supervisory Board on the Consolidated Financial Statements

Agenda to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Consolidation of Shares
- Proposal 3:** Election of Eight (8) Directors
- Proposal 4:** Election of Four (4) Audit & Supervisory Board Members

4. Instructions for exercising voting rights

(1) For voting right exercise by mail

Please indicate your approval or disapproval of proposals on the enclosed Form of Exercising the Voting Right, and return the form to us so that it will arrive by 5:15 p.m. on Thursday, June 23, 2016.

(2) For voting right exercise through the Internet

Using a personal computer, smartphone or mobile phone, please access the Company's designated website for exercising the voting right (<http://www.evotep.jp/>). Input the "Login ID" and "Temporary password" displayed on the enclosed Form of Exercising the Voting Right and follow the screen instructions to indicate your approval or disapproval of proposals. Please input your vote by 5:15 p.m. on Thursday, June 23, 2016.

If your right is exercised more than once through the Internet, the last exercise will only be accepted as valid.

(3) In case of duplication of voting right exercise by mail and through the Internet

The exercise through the Internet will only be accepted as valid.

5. Matters Concerning Internet Disclosure

Pursuant to the relevant laws and regulations and the provision of Article 16 of the Company's Articles of Incorporation, the following matters among documents to be attached, are posted on the Company's website (<http://www.sekisuiplastics.co.jp/>) and are not attached to this notice.

- (i) "System to ensure appropriate business operations and summary of the operating status of the relevant system" in the Business Report section
- (ii) "Notes to consolidated financial statements" in the Consolidated Financial Statements section
- (iii) "Notes to non-consolidated financial statements" in the Non-consolidated Financial Statements section

6. Notification Method for Revisions of Matters Stated in the Reference

Documents for the General Meeting of Shareholders, etc.

Changes in the reference documents, business report or consolidated / non-consolidated financial statements, if any, will be posted on the Company's website located at (<http://www.sekisuiplastics.co.jp/>).

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- For shareholders attending the meeting, please present the enclosed Form of Exercising the Voting Right at the reception desk. We expect the reception desk to be very busy when the meeting is about to start. We appreciate your early arrival. The reception desk is presently scheduled to open at 9:00 a.m.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Board of Directors proposes that the appropriation of surplus be resolved as follows.

The issue of the year-end dividend

Comprehensively taking into account various aspects such as the status of profit, stability of dividend payment, enhancement of the corporate structure and future business development, the Company proposes a payment of a year-end dividend of 7 yen per share comprising an ordinary dividend of 5 yen per share and an addition 2 yen as a record high profit commemorative dividend.

Following the interim dividend of 5 yen per share paid on December 4, 2015, the annual dividend for this term will amount to 12 yen per share.

- (1) Type of asset distributed as dividend:

Cash

- (2) Allocation of the asset distributed as dividend and the total amount thereof:

The proposed dividend amount: 7 yen per common share

(ordinary dividend: 5 yen; record high profit commemorative dividend: 2 yen)

The total dividend amount: 654,690,351 yen

- (3) Effective date of distributing dividend from surplus:

June 27, 2016

Proposal 2: Consolidation of Shares

1. Reasons necessitating share consolidation

Japan's securities exchanges have announced the "Action Plan for Consolidating Trading Units," with the aim of standardizing the trading unit for common shares for all listed companies in Japan at 100 shares per unit.

As a company listed on the Tokyo Stock Exchange, the Company respects the intent of this, and in accordance with the provisions of the Companies Act, the Company has decided to change the number of shares per share unit for the Company from 1,000 shares to 100 shares by resolution of the meeting of the Board of Directors held on May 19, 2016. Together with the change, the Company will carry out share consolidation (2 shares will be consolidated into 1 share) with respect to the shares of the Company, for the purpose of maintaining the investment unit standard (50,000 yen or greater and less than 500,000 yen) desired by the stock exchanges.

The above change in the number of shares per share unit shall come into effect on October 1, 2016, subject to this proposal being approved.

2. Details of share consolidation

(1) Consolidation ratio

With regard to common shares issued by the Company, 2 shares will be consolidated into 1 share.

For shareholders who will have fractional shares of less than one share in the number of shares held as a result of share consolidation, the Company shall sell these in bulk and then distribute the sales proceeds to the shareholders in accordance with the fractional share ratios.

(2) Effective date of share consolidation

October 1, 2016

(3) Total number of shares authorized to be issued on the effective date of share consolidation 124,751,000 shares

By carrying out share consolidation, under the provisions of Article 182, paragraph 2 of the Companies Act, the Company shall be deemed to have changed the Articles of Incorporation relating to the total number of shares authorized to be issued as of the effective date of the share consolidation.

(Note) Although the total number of issued shares will decrease to half that of the present as a result of share consolidation, net assets, etc., will not change, therefore, net assets per share will double and except for other factors such as stock market conditions, the asset value of the shares of the Company will not change.

(Reference)

When this Proposal is approved, a part of the Articles of Incorporation of the Company will be changed as follows as of October 1, 2016. Details of the amendments are as follows.

(Changes are underlined)

Current Articles of Incorporation	Proposed Amendment
(Total number of shares authorized to be issued) Article 6: The total number of shares authorized to be issued of the Company shall be to <u>249,502,000 shares</u> .	(Total number of shares authorized to be issued) Article 6: The total number of shares authorized to be issued of the Company shall be to <u>124,751,000 shares</u> .
(Number of shares per share unit) Article 8: The number of shares per share unit of the Company shall be to <u>1,000 shares</u> .	(Number of shares per share unit) Article 8: The number of shares per share unit of the Company shall be to <u>100 shares</u> .

Proposal 3: Election of Eight (8) Directors

The term of office of all 8 directors (including 2 outside directors) expires at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, it is proposed that 8 directors, including 2 outside directors, be elected.

The candidates for directors are as follows.

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
1	(Reelection) Masato Kashiwabara (June 29, 1959) (Attendance rate) 100% at meetings of the Board of Directors	April 1983: Entered the Company June 2008: Director of the Company June 2011: Managing Director of the Company June 2013: Executive Vice President and Representative Director, Vice-chief Executive Officer of the Company June 2014: President and Representative Director, Chief Executive Officer of the Company (current position) (Significant concurrent positions outside the Company) Chairman of Japan Expanded Polystyrene Association	222,160
Reason for nomination as candidate for Director Mr. Masato Kashiwabara has been properly supervising management as the President and Representative Director of the Company. At meetings of the Board of Directors, he provides sufficient and appropriate explanations about important issues in management, thus improving the decision-making functions of the Board of Directors. In addition, as Chief Executive Officer, he takes command of management and strives to improve sustainable corporate value. Because of the above, the Company judges him to be an appropriate person as a leader for realization of its long-term vision, and requests his continuous election as Director. Number of years in office since first appointment as Director Mr. Masato Kashiwabara is currently a director of the Company. His term of office as director is 8 years at the conclusion of this Ordinary General Meeting of Shareholders.			

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)		Number of shares of the Company held
2	(Reelection) Yoshihide Sano (November 12, 1952) (Attendance rate) 100% at meetings of the Board of Directors	March 1975: Entered the Company June 2004: Director of the Company June 2007: Managing Director of the Company June 2008: Responsible for Corporate Planning and Purchasing Dept. January 2010: General Manager of Strategic Management Headquarters June 2013: Director, Managing Executive Officer of the Company April 2015: Director, Senior Managing Executive Officer of the Company (current position)		262,512
Reason for nomination as candidate for Director Mr. Yoshihide Sano has been engaged in the formulation of management plans, etc. in the corporate planning division of the Company for many years, and after serving in business divisions and as General Manager of the business divisions, he currently plays a role in management as General Manager of the Strategic and Management Headquarters, responsible for the Company's strategic and management division, and has wide-ranging experience and abundant knowledge. Because of the abundant experience he has cultivated so far, the Company judges him to be an appropriate person for realization of sustainable corporate value improvement, and requests his continuous election as Director. Number of years in office since first appointment as Director Mr. Yoshihide Sano is currently a director of the Company. His term of office as director is 12 years at the conclusion of this Ordinary General Meeting of Shareholders.				
3	(Reelection) Hiroshi Tsujimura (May 27, 1953) (Attendance rate) 100% at meetings of the Board of Directors	April 1977: Entered the Company June 2006: Director of the Company June 2008: Responsible for Planning, The 1st Business Headquarters May 2009: General Manager of The 1st Business Headquarters June 2009: Managing Director of the Company June 2011: General Manager of Administration Headquarters, responsible for Branch June 2013: Director, Managing Executive Officer of the Company October 2013: General Manager of Administration Headquarters (current position)		192,939
Reason for nomination as candidate for Director Mr. Hiroshi Tsujimura plays a role in management as General Manager of the Administration Headquarters, responsible for administration divisions including personnel affairs, finance and accounting and general affairs, after serving in business divisions and as General Manager of business divisions and a person in charge of the Company's core businesses, and has wide-ranging experience and abundant knowledge. Because of the abundant experience he has cultivated so far, the Company judges him to be an appropriate person for realization of sustainable corporate value improvement, and requests his continuous election as Director. Number of years in office since first appointment as Director Mr. Hiroshi Tsujimura is currently a director of the Company. His term of office as director is 10 years at the conclusion of this Ordinary General Meeting of Shareholders.				

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)		Number of shares of the Company held
4	(Reelection) Tetsuya Ikegaki (March 13, 1958) (Attendance rate) 100% at meetings of the Board of Directors	April 1980: June 2009: October 2009: June 2013:	Entered the Company Director of the Company General Manager of Planning Dept., The 1st Business Headquarters Director, Managing Executive Officer of the Company General Manager of The 1st Business Headquarters (current position)	156,812
Reason for nomination as candidate for Director				
Mr. Tetsuya Ikegaki currently plays a role in management as General Manager of The 1st Business Headquarters, a person in charge of the Company’s core businesses, after serving in finance and accounting and corporate planning divisions, business divisions, and as General Manager of the business divisions, and has wide-ranging experience and abundant knowledge. Because of the abundant experience he has cultivated so far, the Company judges him to be an appropriate person for realization of sustainable corporate value improvement, and requests his continuous election as Director.				
Number of years in office since first appointment as Director				
Mr. Tetsuya Ikegaki is currently a director of the Company. His term of office as director is 7 years at the conclusion of this Ordinary General Meeting of Shareholders.				
5	(New election) Tetsuharu Hirota (January 24, 1959)	April 1984: June 2011: April 2012: December 2012: June 2013: September 2013: April 2014: March 2015: June 2015: May 2016:	Entered the Company Director of the Company Deputy General Manager of The 2nd Business Headquarters Deputy General Manager of The 3rd Business Headquarters Deputy General Manager of The 2nd Business Headquarters General Manager of Global Division Deputy General Manager of The 3rd Business Headquarters Resigned from post of Director of the Company Executive Officer of the Company Deputy General Manager of The 2nd Business Headquarters General Manager of Global Division Senior Manager of Global Business Planning Department Deputy General Manager of The 3rd Business Headquarters Deputy General Manager of The 2nd Business Headquarters General Manager of Automotive Components & Shipping Systems Business Division Deputy General Manager of The 2nd Business Headquarters Managing Executive Officer of the Company General Manager of The 2nd Business Headquarters (current position)	77,700
Reason for nomination as candidate for Director				
Mr. Tetsuharu Hirota currently plays a role in management as General Manager of The 2nd Business Headquarters that controls new businesses and global business, after serving in business divisions and as General Manager of the business divisions. The Company judges him to be an appropriate person for realization of sustainable corporate value improvement by promotion of global business expansion, and requests his election as Director.				

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
6	(New election) Nobuyuki Tsujiwaki (January 19, 1963)	April 1985: Entered the Company June 2011: Director of the Company June 2012: General Manager of Technology Headquarters General Manager of Technology Development Department of The 2nd Business Headquarters October 2012: General Manager of Technology Headquarters Chief of Global Technical Center of The 2nd Business Headquarters June 2013: Resigned from post of Director of the Company Executive Officer of the Company April 2014: General Manager of Technology Headquarters June 2015: Managing Executive Officer of the Company (current position)	100,489
Reason for nomination as candidate for Director Mr. Nobuyuki Tsujiwaki currently plays a role in management as General Manager of Technology Headquarters that controls the technology development divisions, after serving in the technology development division, as General Manager of Central R&D Laboratory, and Technical General Manager of business divisions. The Company judges him to be an appropriate person for realization of sustainable corporate value improvement by promotion of product development to meet market and customer needs, etc., and requests his election as Director.			

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)		Number of shares of the Company held
7	(Reelection) Katsuya Amimoto (June 10, 1947) (candidate for outside director) (candidate for independent director) (Attendance rate) 100% at meetings of the Board of Directors	April	1970: Entered Fujita-gumi Corporation (currently Fujita Corporation)	29,436
		April	2002: Executive Officer of Fujita Corporation	
		June	2005: Representative Director and President of Fujita Corporation	
		April	2008: Resigned from post of President of Fujita Corporation	
		June	2008: Resigned from post of Representative Director of Fujita Corporation Part-time Adviser for Fujita Corporation	
		June	2011: Director of the Company Resigned from post of Part-time Adviser for Fujita Corporation (current position)	
Reason for nomination as candidate for Outside Director Mr. Katsuya Amimoto has engaged in corporate management for many years, and his abundant knowledge and experience will enable him to contribute to strengthening corporate governance by providing advice on the Company's business execution from an independent point of view. Therefore, the Company requests his election as outside director. Number of years in office since first appointment as Outside Director Mr. Katsuya Amimoto is currently an outside director of the Company. His term of office as outside director is 5 years at the conclusion of this Ordinary General Meeting of Shareholders. Other matters concerning the candidate for Outside Director (1) Mr. Katsuya Amimoto has been reported as an independent director to the Tokyo Stock Exchange. The company plans that he will continue to be an independent director if his re-election is approved. (2) Mr. Katsuya Amimoto fulfills the "Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members" prescribed by the Company, therefore the Company judges that he has sufficient independence from the Company. (3) In September 2012, although the Sekisui Plastics Group received a cease and desist order and order for payment of a surcharge based on the Antimonopoly Act from the Japan Fair Trade Commission, the Group was unable to accept the content of the order. In November 2012, the Group requested that the Japan Fair Trade Commission conduct hearing procedures, and these hearing procedures are continuing. Addressing this matter, Mr. Katsuya Amimoto has been providing advice on systems for compliance with laws and regulations such as the Antimonopoly Act.				

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
8	(Reelection) Hiroyuki Bamba (January 27, 1954) (candidate for outside director) (candidate for independent director) (Attendance rate after he took office on June 23, 2015) 100% at meetings of the Board of Directors	April 1976: Entered Sumitomo Rubber Industries, Ltd. March 2000: Director of Sumitomo Rubber Industries, Ltd. March 2003: Executive Officer of Sumitomo Rubber Industries, Ltd. July 2003: Resigned from post of Executive Officer of Sumitomo Rubber Industries, Ltd. President and Representative Director of SRI Sports Limited (currently Dunlop Sports Co. Ltd.) March 2011: Chairman and Representative Director of SRI Sports Limited March 2013: Resigned from post of Representative Director of Dunlop Sports Co. Ltd. March 2015: Resigned from post of Chairman and Director of Dunlop Sports Co. Ltd. Counselor to Dunlop Sports Co. Ltd. June 2015: Director of the Company (current position) (Significant concurrent positions outside the Company) Counselor to Dunlop Sports Co. Ltd.	2,110

Reason for nomination as candidate for Outside Director

Mr. Hiroyuki Bamba has engaged in corporate management for many years, and his abundant knowledge and experience will enable him to contribute to strengthening corporate governance by providing advice on the Company's business execution from an independent point of view. Therefore, the Company requests his election as outside director.

Number of years in office since first appointment as Outside Director

Mr. Hiroyuki Bamba is currently an outside director of the Company. His term of office as outside director is 1 year at the conclusion of this Ordinary General Meeting of Shareholders.

Other matters concerning the candidate for Outside Director

- (1) Mr. Hiroyuki Bamba has been reported as an independent director to the Tokyo Stock Exchange. The company plans that he will continue to be an independent director if his re-election is approved.
- (2) Mr. Hiroyuki Bamba fulfills the "Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members" prescribed by the Company, therefore the Company judges that he has sufficient independence from the Company.
- (3) In September 2012, although the Sekisui Plastics Group received a cease and desist order and order for payment of a surcharge based on the Antimonopoly Act from the Japan Fair Trade Commission, the Group was unable to accept the content of the order. In November 2012, the Group requested that the Japan Fair Trade Commission conduct hearing procedures, and these hearing procedures are continuing. Addressing this matter, Mr. Hiroyuki Bamba has been providing advice on systems for compliance with laws and regulations such as the Antimonopoly Act.

- Notes
1. There are no special interests existing between each of the candidates and the Company.
 2. In accordance with the Company's Articles of Incorporation, the Company concluded a limited liability agreement with Mr. Katsuya Amimoto and Mr. Hiroyuki Bamba to limit the liability provided in Article 423, paragraph (1) of the Companies Act. If their re-election is approved, the Company intends to continue the limited liability agreement with them. The following is an outline of the content of the limited liability agreement.

A director (excluding directors with executive authority over operations, etc.), with the limited liability agreement made, shall be liable for damages compensation up to the minimum amount of liability as defined in Article 425, paragraph (1) of the Companies Act, provided that his/her duties are performed in good faith and without gross negligence.

(Reference)

Please refer to “Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members” prescribed by the Company, which is posted on the website of the Company.

(<http://www.sekisuiplastics.co.jp/ir/governance/pdf/policy.pdf>)

Proposal 4: Election of Four (4) Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Member Masayuki Moriya, Kiyotaka Tsuji, Morinobu Nagahama and Keizo Kosaka expires at the conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, it is proposed that 4 audit & supervisory board members, including 3 outside audit & supervisory board members be elected to replace them.

The consent of the Audit & Supervisory Board has been obtained in advance for this proposal.

The candidate for the audit & supervisory board member is as follows.

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
1	(Reelection) Masayuki Moriya (March 6, 1957) (Attendance rate) 100% at meetings of the Board of Directors 100% at meetings of the Audit & Supervisory Board	April 1979: Entered the Company January 2010: General Manager of Corporate Planning Department, Strategic Management Headquarters June 2012: Full-time Audit & Supervisory Board Member of the Company (current position)	61,584

Reason for nomination as candidate for Audit & Supervisory Board Members

Mr. Masayuki Moriya has fulfilled the role of auditing execution of duties by Directors properly as an audit & supervisory board member. He has attended meetings of the Board of Directors and other important meetings, provided opinions from the viewpoint of auditing properness and reasonableness, and as a standing audit & supervisory board member, he has striven to develop an environment for auditing and also to monitor the status of building and operating the internal governance system. Because of the above, the Company judges him to be an appropriate person to be an audit & supervisory board member, and requests his continuous election as an audit & supervisory board member.

Number of years in office since first appointment as Audit & Supervisory Board Members

Mr. Masayuki Moriya is currently an audit & supervisory board member of the Company. His term of office as audit & supervisory board member is 4 years at the conclusion of this Ordinary General Meeting of Shareholders.

Other matters concerning the candidate for Audit & Supervisory Board Members

Mr. Masayuki Moriya has experience for many years in administrative affairs with respect to corporate accounting, including systems, accounting and management planning, and has a considerable degree of knowledge with respect to financial affairs and accounting.

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
2	(New election) Yuichi Hamabe (October 18, 1958) (candidate for outside audit & supervisory board member)	April 1982: Entered Sekisui Chemical Co., Ltd. April 2012: Chief of Corporate Audit Department of Sekisui Chemical Co., Ltd. April 2016: Assistant to General Manager of Personnel Department (current position) (Significant concurrent positions outside the Company) Full-time Audit & Supervisory Board Member, Sekisui Chemical Co., Ltd.(scheduled to take office in June 2016) Outside Audit & Supervisory Board Member of Almetax Manufacturing Co.,Ltd. (scheduled to take office in June 2016)	0
Reason for nomination as candidate for Outside Audit & Supervisory Board Members Mr. Yuichi Hamabe has been engaged in corporate management for many years, and the Company requests his election as an outside audit & supervisory board member, to make use of the abundant knowledge and experience for auditing of the Company. Other matters concerning the candidate for Outside Audit & Supervisory Board Members (1) As Mr. Yuichi Hamabe is scheduled to assume the position of standing full-time audit & supervisory board member of Sekisui Chemical Co., Ltd., which holds 21.74% of the shares of the Company, therefore the Company does not designate him as an independent audit & supervisory board member. The Company Group has transactions in products, etc. with the Sekisui Chemical Group, however, in fiscal 2015, the record of sales from the Company Group to the Sekisui Chemical Group was less than 1.6% of the consolidated sales of the Company, and the record of sales from Sekisui Chemical Group to the Company Group was less than 0.06% of the consolidated sales of the Sekisui Chemical Co, Ltd., therefore the Company judges that the independence of Mr. Hamabe as an outside audit & supervisory board member will not be harmed. (2) Mr. Yuichi Hamabe was a business executor of Sekisui Chemical Co., Ltd., which is a business operator with a specific relationship with the Company, as described in his brief history, and received compensation, etc. as an employee for the past two years therefrom. He is scheduled to be elected as an audit & supervisory board member at the meeting of general shareholders of the relevant company, which is scheduled to be held in June 2016.			

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
3	(Reelection) Morinobu Nagahama (December 18, 1956) (candidate for outside audit & supervisory board member) (candidate for independent audit & supervisory board member) (Attendance rate) 92% at meetings of the Board of Directors 91% at meetings of the Audit & Supervisory Board	April 1979: Entered Dai-ichi Mutual Life Insurance Company (currently The Dai-ichi Life Insurance Company, Limited) September 2008: Executive Officer of Dai-ichi Mutual Life Insurance Company April 2013: Managing Executive Officer of The Dai-ichi Life Insurance Company, Limited June 2014: Director, Managing Executive Officer of Dai-ichi Mutual Life Insurance Company, Limited Audit & Supervisory Board Member of the Company April 2016: Director, Senior Managing Executive Officer of The Dai-ichi Life Insurance Company, Limited (current position) (Significant concurrent positions outside the Company) Director, Senior Managing Executive Officer of The Dai-ichi Life Insurance Company, Limited	2,110
Reason for nomination as candidate for Outside Audit & Supervisory Board Members Mr. Morinobu Nagahama has been engaged in corporate management for many years, and the Company requests his election as an outside audit & supervisory board member, to make use of the abundant knowledge and experience for auditing of the Company. Number of years in office since first appointment as Outside Audit & Supervisory Board Members Mr. Morinobu Nagahama is currently an outside audit & supervisory board member of the Company. His term of office as outside audit & supervisory board member is 2 years at the conclusion of this Ordinary General Meeting of Shareholders. Other matters concerning the candidate for Outside Audit & Supervisory Board Members (1) Mr. Morinobu Nagahama has been reported as an independent audit & supervisory board member to the Tokyo Stock Exchange. The company plans that he will continue to be an independent audit & supervisory board member if his re-election is approved. (2) Mr. Morinobu Nagahama fulfills the “Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members” prescribed by the Company, therefore the Company judges that he has sufficient independence from the Company. (3) In September 2012, although the Sekisui Plastics Group received a cease and desist order and order for payment of a surcharge based on the Antimonopoly Act from the Japan Fair Trade Commission, the Group was unable to accept the content of the order. In November 2012, the Group requested that the Japan Fair Trade Commission conduct hearing procedures, and these hearing procedures are continuing. Addressing this matter, Mr. Morinobu Nagahama has been providing advice on systems for compliance with laws and regulations such as the Antimonopoly Act.			

Candidate #	Name (Date of Birth)	Brief History and Position and Duties at the Company (Significant Concurrent Positions outside the Company)	Number of shares of the Company held
4	(Reelection) Keizo Kosaka (December 11, 1945) (candidate for outside audit & supervisory board member) (candidate for independent audit & supervisory board member) (Attendance rate) 100% at meetings of the Board of Directors 100% at meetings of the Audit & Supervisory Board	April 1970: Registered as attorney at law, Entered Irokawa Law Office January 2001: Representative of Irokawa Law Office June 2012: Audit & Supervisory Board Member of the Company (current position) (Significant concurrent positions outside the Company) Attorney at law Outside Director of Sumitomo Rubber Industries, Ltd. Outside Audit & Supervisory Board Member of Techno Associe Co., Ltd. (scheduled to take office in June 2016)	0

Reason for nomination as candidate for Outside Audit & Supervisory Board Members

Mr. Keizo Kosaka has wide-ranging knowledge of corporate legal affairs as a lawyer, and the Company requests his election as an outside audit & supervisory board member, to make use of this knowledge for the auditing of the Company. Although Mr. Kosaka has not been engaged in corporate management other than by way of being an outside officer, the Company judges him capable of properly executing duties as an outside audit & supervisory board member of the Company based on the above reasons.

Number of years in office since first appointment as Outside Audit & Supervisory Board Members

Mr. Keizo Kosaka is currently an outside audit & supervisory board member of the Company. His term of office as outside audit & supervisory board member is 4 years at the conclusion of this Ordinary General Meeting of Shareholders.

Other matters concerning the candidate for Outside Audit & Supervisory Board Members

- (1) Mr. Keizo Kosaka has been reported as an independent audit & supervisory board member to the Tokyo Stock Exchange. The company plans that he will continue to be an independent audit & supervisory board member if his re-election is approved.
- (2) Mr. Kosaka fulfills the “Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members” prescribed by the Company, therefore the Company judges that he has sufficient independence from the Company.
- (3) In September 2012, although the Sekisui Plastics Group received a cease and desist order and order for payment of a surcharge based on the Antimonopoly Act from the Japan Fair Trade Commission, the Group was unable to accept the content of the order. In November 2012, the Group requested that the Japan Fair Trade Commission conduct hearing procedures, and these hearing procedures are continuing. Addressing this matter, Mr. Keizo Kosaka has been providing advice on systems for compliance with laws and regulations such as the Antimonopoly Act.

- Notes
1. There are no special interests existing between each of the candidates and the Company.
 2. In accordance with the Company’s Articles of Incorporation, the Company concluded a limited liability agreement with Mr. Morinobu Nagahama and Mr. Keizo Kosaka to limit the liability provided in Article 423, paragraph (1) of the Companies Act. If their re-election is approved, the Company intends to continue the limited liability agreement with them. Also, if election of Mr. Yuichi Hamabe is approved, the Company intends to conclude a limited liability agreement with him. The following is an outline of the content of the limited liability agreement.

An audit & supervisory board member, with the limited liability agreement made, shall be liable for damages compensation up to the minimum amount of liability as defined in Article 425, paragraph (1) of the Companies Act, provided that his/her duties are performed in good faith and without gross negligence.

(Reference)

Please refer to “Criteria for Appointment and Independence of Outside Directors and Outside Audit & Supervisory Board Members” prescribed by the Company, which is posted on the website of the Company.

(<http://www.sekisuiplastics.co.jp/ir/governance/pdf/policy.pdf>)