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Stock Exchange Code 5393
June 6, 2016

To Shareholders with Voting Rights:

Toshiyuki Takei
President and Chief Executive Officer
NICHIAS Corporation
6-1, Hatchobori 1-chome, Chuo-ku,
Tokyo, Japan

**NOTICE OF
THE 200TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 200th Annual General Meeting of Shareholders of NICHIAS Corporation (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing, or via electromagnetic means (the Internet, etc.). Please review the hereinafter attached “Reference Documents for the General Meeting of Shareholders,” and exercise your Voting Rights by 5:30 p.m. on Tuesday, June 28, 2016, Japan time.

1. Date and Time: Wednesday, June 29, 2016 at 10:00 a.m. Japan time

2. Place: Banquet room “Ariake” on the second floor of The Royal Park Hotel located at 1-1, Kakigara-cho 2-chome, Nihonbashi, Chuo-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 200th Fiscal Year (April 1, 2015 - March 31, 2016) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 200th Fiscal Year (April 1, 2015 - March 31, 2016)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 10 Directors
Proposal 3: Election of 3 Audit & Supervisory Board Members

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

- If you exercise your voting rights by proxy, you may delegate your voting rights to a proxy who is a shareholder with voting rights of the Company. In such a case, a document needs to be submitted to prove such appointment of proxy.
- Of the documents to be provided together with the convocation notice of this Annual General Meeting of Shareholders, “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are posted on the Company’s website (<http://www.nichias.co.jp/>) in accordance with the laws and regulations as well as the Articles of Incorporation of the Company. Therefore, they are not included in the documents attached to the convocation notice of this Annual General Meeting of Shareholders. The documents attached to the convocation notice of this Annual General Meeting of Shareholders and the documents posted on the above website have been audited by Audit & Supervisory Board Members in preparing audit reports, and by Accounting Auditor in preparing accounting audit report.
- Should the Reference Documents for the General Meeting of Shareholders, as well as the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website (<http://www.nichias.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In addition to strengthening the management base in order to enhance earnings power, the basic policy of the Company with respect to the distribution of profits is to strive for the long-term and appropriate return of profits to shareholders by expanding the level of such profits available as dividends and increasing shareholder value, while retaining sufficient reserves for reinvestment.

The Company marked the 120th anniversary of its founding on April 9, 2016. To express gratitude to its shareholders and to commemorate the 120th anniversary, the year-end dividends for the fiscal year under review is proposed as following, adding commemorative dividends of 3 yen to ordinary dividends of 9 yen.

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount thereof
12 yen per share of common stock of the Company, for a total amount of 1,592,928,708 yen
The annual dividends for the fiscal year under review will be 21 yen per share including the interim dividends of 9 yen per share already paid.
- (3) Effective date of distribution of surplus
June 30, 2016

Proposal 2: Election of 10 Directors

The terms of office of all 10 Directors elected at the Annual General Meeting of Shareholders last year will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 10 Directors is proposed.

The candidates are as follows. The matters concerning each candidate for Director are as stated in the pages 5 through 10.

| No. | Name | Remarks |
|-----|---------------------|--|
| 1 | Toshiyuki Takei | Reelection |
| 2 | Masayuki Tomita | Reelection |
| 3 | Satoru Koide | Reelection |
| 4 | Shoichi Yonezawa | Reelection |
| 5 | Junichi Nakasone | Reelection |
| 6 | Kiminori Nakata | Reelection |
| 7 | Yujiro Sato | Reelection |
| 8 | Katsumi Kametsu | New election |
| 9 | Youichi Etou | Reelection Candidate for Outside Director Candidate for Independent Director |
| 10 | Yoshito Hirabayashi | New election Candidate for Outside Director Candidate for Independent Director |

(Notes) There are no special interests between each candidate and the Company.

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | Number of shares of the Company held |
|-----|---|---|--------------------------------------|
| 1 | Toshiyuki Takei (October 17, 1957) Reelection Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings) | <p>March 1982 Joined the Company</p> <p>June 2007 Factory General Manager of Fukuroi Factory of the Company</p> <p>April 2009 General Manager of Technical Department, Technical Division of the Company</p> <p>March 2010 Division Director of Technical Division of the Company</p> <p>April 2010 Executive Officer of the Company</p> <p>June 2012 Director & Executive Officer of the Company</p> <p>June 2012 Division Director of Building Materials Division of the Company</p> <p>April 2014 Director & Senior Managing Executive Officer of the Company</p> <p>April 2014 In charge of Corporate Strategic Planning of the Company</p> <p>June 2014 President & Chief Executive Officer of the Company (current position)</p> <p>Significant concurrent positions: -</p> | 55,000 |
| 2 | Masayuki Tomita (November 10, 1949) Reelection Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings) | <p>March 1972 Joined the Company</p> <p>April 1991 Section Manager of Environmental Control Section, Technical Division of the Company</p> <p>November 2007 Executive Officer of the Company</p> <p>November 2007 Deputy Division Director of Corporate Administration Division of the Company</p> <p>June 2009 Division Director of Corporate Administration Division of the Company</p> <p>June 2011 Director & Executive Officer of the Company</p> <p>June 2013 Director & Managing Executive Officer of the Company (current position)</p> <p>June 2014 In charge of Internal Control, Internal Audit and Compliance of the Company</p> <p>April 2016 In charge of Internal Control, Internal Audit, Compliance, Accounting and Quality Assurance (current position)</p> <p>Significant concurrent positions: -</p> | 50,000 |

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | | Number of shares of the Company held |
|-----|--|---|--|--|
| 3 | <p data-bbox="213 577 384 636">Satoru Koide (April 20, 1950)</p> <p data-bbox="252 674 346 692">Reelection</p> <p data-bbox="188 734 410 846">Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings)</p> | <p data-bbox="432 322 571 340">March 1974</p> <p data-bbox="432 349 571 367">October 1998</p> <p data-bbox="432 412 571 430">October 2001</p> <p data-bbox="432 501 544 519">April 2005</p> <p data-bbox="432 564 571 582">October 2006</p> <p data-bbox="432 654 571 672">October 2007</p> <p data-bbox="432 680 571 698">March 2008</p> <p data-bbox="432 707 571 725">March 2008</p> <p data-bbox="432 806 571 824">March 2010</p> <p data-bbox="432 869 544 887">June 2011</p> <p data-bbox="432 896 544 913">April 2013</p> <p data-bbox="432 958 544 976">June 2013</p> <p data-bbox="432 1021 544 1039">April 2016</p> | <p data-bbox="632 322 842 340">Joined the Company</p> <p data-bbox="632 349 1222 407">General Manager of Tokyo Sales Group, Fluoropolymer Department, Industrial Products Division of the Company</p> <p data-bbox="632 416 1254 497">General Manager of Tokyo Sales Group, Advanced Polymer Products Department, Industrial Products Division of the Company</p> <p data-bbox="632 506 1286 564">Executive Manager of Advanced Polymer Products Department, Industrial Products Division of the Company</p> <p data-bbox="632 573 1286 654">Branch Manager of Nagoya Branch Office, and General Manager of Nagoya Sales Group, Sealing Products Department, Industrial Products Division of the Company</p> <p data-bbox="632 663 1238 680">Branch Manager of Nagoya Branch Office of the Company</p> <p data-bbox="632 689 983 707">Executive Officer of the Company</p> <p data-bbox="632 716 1270 797">Deputy Division Director of Industrial Products Division and General Manager of Industrial Products Department, Industrial Products Division of the Company</p> <p data-bbox="632 806 1206 864">Division Director of Industrial Products Division of the Company</p> <p data-bbox="632 873 1110 891">Director & Executive Officer of the Company</p> <p data-bbox="632 900 1222 958">In charge of Industrial Products, and Division Director of Energy and Industrial Plants Division of the Company</p> <p data-bbox="632 967 1222 1025">Director & Managing Executive Officer of the Company (current position)</p> <p data-bbox="632 1034 1270 1093">In charge of Safety & Health, Environment and CSR (current position)</p> <p data-bbox="432 1084 778 1102">Significant concurrent positions: -</p> | 36,000 |
| 4 | <p data-bbox="181 1285 410 1344">Shoichi Yonezawa (November 21, 1957)</p> <p data-bbox="252 1382 346 1400">Reelection</p> <p data-bbox="188 1442 410 1554">Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings)</p> | <p data-bbox="432 1122 587 1140">February 1989</p> <p data-bbox="432 1149 544 1167">May 2004</p> <p data-bbox="432 1238 571 1256">January 2007</p> <p data-bbox="432 1328 603 1346">November 2007</p> <p data-bbox="432 1391 571 1408">March 2008</p> <p data-bbox="432 1453 544 1471">June 2009</p> <p data-bbox="432 1480 571 1498">March 2010</p> <p data-bbox="432 1543 544 1561">May 2011</p> <p data-bbox="432 1606 544 1624">June 2012</p> <p data-bbox="432 1632 544 1650">June 2012</p> | <p data-bbox="632 1122 842 1140">Joined the Company</p> <p data-bbox="632 1149 1270 1229">General Manager of Tokyo Sales Group 2, Fire-Resistant and Thermal Insulation Materials Department, Industrial Products Division of the Company</p> <p data-bbox="632 1238 1238 1319">General Manager of Fire-Resistant and Thermal Insulation Materials Department, Industrial Products Division of the Company</p> <p data-bbox="632 1328 1254 1386">General Manager of Inorganic Thermal Insulation Materials Department, Industrial Products Division of the Company</p> <p data-bbox="632 1395 1286 1453">General Manager of Advanced Products Department, Industrial Products Division of the Company</p> <p data-bbox="632 1462 983 1480">Executive Officer of the Company</p> <p data-bbox="632 1489 1206 1547">Division Director of Advanced Products Division of the Company</p> <p data-bbox="632 1556 1286 1615">Division Director of Advanced Products Division and Division Director of Research & Development Division of the Company</p> <p data-bbox="632 1624 1286 1641">Director & Executive Officer of the Company (current position)</p> <p data-bbox="632 1650 1270 1709">Division Director of Research & Development Division of the Company (current position)</p> <p data-bbox="432 1700 778 1718">Significant concurrent positions: -</p> | 26,000 |

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | | Number of shares of the Company held |
|-----|--|---|---|--|
| 5 | <p>Junichi Nakasone (February 24, 1959)</p> <p>Reelection</p> <p>Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings)</p> | <p>March 1983</p> <p>June 2007</p> <p>April 2008</p> <p>August 2009</p> <p>October 2010</p> <p>June 2011</p> <p>June 2013</p> <p>June 2013</p> <p>Significant concurrent positions: -</p> | <p>Joined the Company</p> <p>Section Manager of Corporate Strategic Planning Section of the Company</p> <p>General Manager of Corporate Strategic Planning Department of the Company</p> <p>General Manager of Accounting Department, Corporate Administration Division of the Company</p> <p>President of NICHIAS FGS SDN. BHD.</p> <p>Executive Officer of the Company</p> <p>Director & Executive Officer of the Company (current position)</p> <p>Division Director of Autoparts Division of the Company (current position)</p> | 36,200 |
| 6 | <p>Kiminori Nakata (May 29, 1959)</p> <p>Reelection</p> <p>Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings)</p> | <p>March 1983</p> <p>June 2007</p> <p>October 2007</p> <p>January 2008</p> <p>June 2010</p> <p>June 2011</p> <p>July 2011</p> <p>April 2013</p> <p>June 2013</p> <p>April 2016</p> <p>Significant concurrent positions: -</p> | <p>Joined the Company</p> <p>Deputy General Manager of Personnel Department, Corporate Administration Division of the Company</p> <p>Deputy General Manager of General Affairs Department, Corporate Administration Division of the Company</p> <p>General Manager of General Affairs Department, Corporate Administration Division of the Company</p> <p>President of Nippon Rockwool Corporation</p> <p>Executive Officer of the Company</p> <p>Deputy Division Director of Corporate Administration Division of the Company</p> <p>Division Director of Industrial Products Division of the Company</p> <p>Director & Executive Officer of the Company (current position)</p> <p>Division Director of Corporate Administration Division (current position)</p> | 24,000 |

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | Number of shares of the Company held |
|-----|---|--|--|
| 7 | <p>Yujiro Sato (May 2, 1956)</p> <p>Reelection</p> <p>Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings)</p> | <p>March 1980 Joined the Company</p> <p>March 2004 President of Tokyo Materials Corporation</p> <p>October 2006 General Manager of Tokyo Sales Group 2, Fire-Resistant and Thermal Insulation Materials Department, Industrial Products Division of the Company</p> <p>November 2007 General Manager of Tokyo Sales Group 2, Inorganic Thermal Insulation Materials Department, Industrial Products Division of the Company</p> <p>March 2008 General Manager of East Japan Sales Group, Advanced Products Department, Industrial Products Division of the Company</p> <p>October 2008 Executive Manager of Advanced Products Department, Industrial Products Division of the Company</p> <p>October 2009 Executive Manager of Sales Group, Advanced Products Department, Industrial Products Division of the Company</p> <p>March 2010 Executive Manager of Sales Group, Advanced Products Division of the Company</p> <p>April 2011 Deputy Division Director of Advanced Products Division and Executive Manager of Sales Group, Advanced Products Division of the Company</p> <p>June 2011 Executive Officer of the Company</p> <p>June 2012 Division Director of Advanced Products Division of the Company (current position)</p> <p>June 2014 Director & Executive Officer of the Company (current position)</p> <p>Significant concurrent positions: -</p> | 12,000 |
| 8 | <p>Katsumi Kametsu (July 28, 1962)</p> <p>New election</p> <p>Attending status to Board of Directors' meetings: -</p> | <p>March 1985 Joined the Company</p> <p>April 2007 General Manager of Tokyo Sales Group, Advanced Polymer Products Department, Industrial Products Division of the Company</p> <p>March 2008 General Manager of East Japan Sales Group 3, Industrial Products Department, Industrial Products Division of the Company</p> <p>April 2009 General Manager of International Marketing and Sales Group, Industrial Products Department, Industrial Products Division of the Company</p> <p>March 2010 General Manager of International Marketing and Sales Group, Industrial Products Division of the Company</p> <p>April 2011 Executive Manager of Sales Group, Industrial Products Division, and General Manager of International Marketing and Sales Group, Industrial Products Division of the Company</p> <p>April 2013 Deputy Division Director of Industrial Products Division, and General Manager of International Marketing and Sales Group, Industrial Products Division of the Company</p> <p>June 2013 Executive Officer of the Company (current position)</p> <p>March 2014 President of INOCRETE CO., LTD.</p> <p>April 2016 Division Director of Energy and Industrial Plants Division of the Company (current position)</p> <p>Significant concurrent positions: -</p> | 19,000 |

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | Number of shares of the Company held |
|-----|---|--|--|
| 9 | <p>Youichi Etou (August 11, 1950)</p> <p>Reelection Candidate for Outside Director Candidate for Independent Director</p> <p>Attending status to Board of Directors' meetings: 100% (4 meetings out of 4 meetings as Outside Audit & Supervisory Board Member) (10 meetings out of 10 meetings as Outside Director)</p> | <p>April 1978 Registered as lawyer (current position)</p> <p>April 2003 Vice president of Daiichi Tokyo Bar Association</p> <p>April 2005 Vice President of Kanto Federation of Bar Associations</p> <p>July 2006 Outside Auditor of TSUNEISHI SHIPBUILDING Co., Ltd. (current position)</p> <p>April 2010 President of Daiichi Tokyo Bar Association and Vice President of the Japan Federation of Bar Associations</p> <p>June 2011 Outside Audit & Supervisory Board Member of the Company</p> <p>June 2012 Outside Auditor of Japan Display Inc. (current position)</p> <p>June 2014 Executive Board Member of Center for Housing Renovation and Dispute Settlement Support (current position)</p> <p>June 2015 Outside Director of the Company (current position)</p> <p>April 2016 President of Kanto Federation of Bar Associations (current position)</p> <p>Significant concurrent positions: Lawyer Outside Auditor of TSUNEISHI SHIPBUILDING Co., Ltd. Auditor (Part-time) of Japan Display Inc. Executive Board Member of Center for Housing Renovation and Dispute Settlement Support President of Kanto Federation of Bar Associations</p> | 0 |

(Notes) Mr. Youichi Etou is a candidate for Outside Director. Matters concerning the candidate for Outside Director are as follows:

- (1) Mr. Youichi Etou has an extensive insight and broad knowledge as a lawyer, and a wealth of experience in legal community. The Company nominated him for Outside Director with the expectation of supervision on the overall management and valuable advice. Although he has no direct experience in corporate management, he has achieved remarkable track record in corporate legal affairs in which he has been engaged as a lawyer for over the years. Based on his professional career, he has broad insight into corporate management. Therefore, the Company believes that he will execute his duties as Outside Director appropriately.
- (2) The Company has designated him as an independent director pursuant to the rules stipulated by the Tokyo Stock Exchange and has reported to the Exchange. Subject to the approval of his reappointment, he will be continuously designated as an independent director.
- (3) He is currently serving as Outside Director of the Company and will have served for a period of one year as of the conclusion of this General Meeting of Shareholders.
- (4) The Company has concluded a liability limitation agreement with him pursuant to the provisions in its Articles of Incorporation. The outline of the agreement is as stated in "(2) Outline of liability limitation agreement" on page 30 of this convocation notice (Japanese version only). Subject to the approval of his reappointment, the Company plans to continue such liability limitation agreement with him.

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | Number of shares of the Company held |
|-----|--|--|--|
| 10 | Yoshito Hirabayashi (October 22, 1944) New election Candidate for Outside Director Candidate for Independent Director Attending status to Board of Directors' meetings: 93 % (13 meetings out of 14 meetings as Outside Audit & Supervisory Board Member) | <p>April 1968 Joined Seiko Epson Corporation</p> <p>April 1987 Director & General Manager of Factory in U.K. of Seiko Epson Corporation</p> <p>November 1993 President and Representative Director of Technofer Ltd. (current position)</p> <p>April 1995 Advisor of Japan Electrical Testing Laboratories</p> <p>April 2000 Councilor of Japan Accreditation Board</p> <p>May 2001 ISO/TC176/SC2 Japanese representative expert</p> <p>April 2002 Part-time lecturer, Graduate School of Frontier Sciences, The University of Tokyo</p> <p>April 2002 Member of Japanese Industrial Standards Committee, Ministry of Economy, Trade and Industry</p> <p>April 2004 Member of Japanese Industrial Standards Mark System Committee, Ministry of Economy, Trade and Industry</p> <p>April 2008 Co-researcher of The Department of Chemical System Engineering at the University of Tokyo</p> <p>June 2008 Audit & Supervisory Board Member of the Company (current position)</p> <p>April 2013 Chairman & Director of Technofer Ltd. (current position)</p> <p>Significant concurrent positions: Chairman & Director of Technofer Ltd.</p> | 0 |

(Notes) Mr. Yoshito Hirabayashi is a candidate for Outside Director. Matters concerning the candidate for Outside Director are as follows:

- (1) Mr. Yoshito Hirabayashi has a wealth of experience and insight as a corporate manager and professional expertise and broad knowledge of quality management that he accumulated through his work experience as ISO Japanese representative expert, lecturer at a university and member of administrative committees, etc., in addition to an experience as an Outside Audit & Supervisory Board Member of the Company. The Company nominated him for Outside Director with the expectation of supervision on the overall management and valuable advice.
- (2) Subject to the approval of his appointment, he will be designated as an independent director pursuant to the rules stipulated by the Tokyo Stock Exchange.
- (3) He is currently serving as Outside Audit & Supervisory Board Member of the Company and will have served for a period of eight years as of the conclusion of this General Meeting of Shareholders.
- (4) Subject to the approval of his appointment, pursuant to the stipulation in the articles of incorporation of the Company, the Company plans to enter into a liability limitation agreement with him with. The outline of the agreement is as stated in “(2) Outline of liability limitation agreement” on page 30 of this convocation notice (Japanese version only).

Proposal 3: Election of 3 Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members, namely Messrs. Keizo Kamiya, Yoshito Hirabayashi and Tatsumi Jonoo, will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 3 Audit & Supervisory Board Members is proposed.

The Board of Audit & Supervisory Board Members has previously given its approval to this proposal.

The candidates are as follows. The matters concerning each candidate for Audit & Supervisory Board Member are as stated in the pages 12 through 14.

| No. | Name | Remarks |
|-----|-------------------------------|--|
| 1 | Keizo Kamiya Reelection | |
| 2 | Tatsumi Jonoo Reelection | Candidate for Outside Audit & Supervisory Board Member Candidate for Independent Audit & Supervisory Board Member |
| 3 | Isao Iwabuchi New election | Candidate for Outside Audit & Supervisory Board Member Candidate for Independent Audit & Supervisory Board Member |

(Note) There are no special interests between each candidate and the Company.

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | | Number of shares of the Company held |
|-----|--|--|---|--|
| 1 | Keizo Kamiya (May 16, 1953) Reelection Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings) Attending status to Audit & Supervisory Board meetings:100% (12 meetings out of 12 meetings) | April 1976 June 2006 April 2008 June 2008 June 2008 June 2009 June 2012 Significant concurrent positions: - | Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation) Standing Corporate Auditor of Sumitomo Mitsui Banking Corporation Joined the Company, Managing Executive Officer Director & Managing Executive Officer of the Company In charge of Compliance and Internal Audit of the Company In charge of compliance, Compliance, General Affair, Personnel and Data systems of the Company Audit & Supervisory Board Member of the Company (current position) | 25,000 |

(Note) The Company has concluded a liability limitation agreement with Mr. Keizo Kamiya pursuant to the provisions in its Articles of Incorporation. The outline of the agreement is as stated in "(2) Outline of liability limitation agreement" on page 30 of this convocation notice (Japanese version only). Subject to the approval of his reappointment, the Company plans to continue such liability limitation agreement with him.

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | | Number of shares of the Company held |
|-----|---|--|--|--|
| 2 | Tatsumi Jonoo (April 26, 1940) Reelection Candidate for Outside Audit & Supervisory Board Member Candidate for Independent Audit & Supervisory Board Member Attending status to Board of Directors' meetings: 100% (14 meetings out of 14 meetings) Attending status to Audit & Supervisory Board meetings:100% (12 meetings out of 12 meetings) | April 1959 July 1988 July 1990 July 1995 July 1996 July 1997 August 1998 June 2006 June 2007 June 2008 June 2015 | Hired at General Affairs Department, Kumamoto Regional Taxation Bureau District director of the Nishiarai tax office The Commissioner's Secretariat of the National Tax Agency (Internal Inspector) General Manager of Research Administration Section, Research Department No. 1, Tokyo Regional Taxation Bureau Deputy General Manager of Research Department No. 1 General Manager of Research Department No. 3 Registered as a licensed tax accountant (current position) Outside Auditor of Sanyei Corporation Outside Auditor of TV TOKYO Broadband Co., Ltd. (currently TV TOKYO Holdings Corporation) Audit & Supervisory Board Member of the Company (current position) Outside Auditor of Shin Nippon Air Technologies Co., Ltd. (current position) Significant concurrent positions: licensed tax accountant Outside Auditor of Shin Nippon Air Technologies Co., Ltd. | 0 |

(Notes) Mr. Tatsumi Jonoo is a candidate for Outside Audit & Supervisory Board Member. Matters concerning the candidate for Outside Audit & Supervisory Board Member are as follows:

- (1) Mr. Tatsumi Jonoo has achieved remarkable track record in tax and accounting practices based on his professional knowledge as a licensed tax accountant and a wealth of experience in tax and accounting. The Company nominated him for Outside Audit & Supervisory Board Member with the expectation that he will utilize these knowledge and experiences in auditing of the Company. Although he has no direct experience in corporate management, he has a broad insight into corporate auditing through his experience as an Inspector at National Tax Agency. Therefore, the Company believes that he will execute his duties as Outside Audit & Supervisory Board Member appropriately.
- (2) Shin Nippon Air Technologies Co., Ltd., for which Mr. Jonoo serves as Outside Auditor, received a cease and desist order from the Japan Fair Trade Commission on October 9, 2015 for violations of Article 3 (prohibition of unreasonable restraint of trade) of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade, regarding orders for equipment installation works. Although Mr. Jonoo was not aware of the fact previously, he had regularly confirmed concrete measures regarding internal control system and compliance, and expressed his opinions. After the above fact came to light, he has confirmed and offered proposals regarding the establishment, enhancement and thorough implementation of the compliance system to prevent the recurrence.
- (3) The Company has designated Mr. Tatsumi Jonoo as independent Audit & Supervisory Board Member pursuant to the rules stipulated by the Tokyo Stock Exchange. Subject to the approval of the reappointment of him, he will be continuously designated as independent auditor.
- (4) He is currently serving as an Outside Audit & Supervisory Board Member of the Company and will have served for a period of eight years as of the conclusion of this General Meeting of Shareholders.
- (5) The Company has entered into liability limitation agreement with Mr. Tatsumi Jonoo, pursuant to the stipulation of its articles of incorporation. The outline of the agreement is as stated in "(2) Outline of liability limitation agreement" on page 30 of this convocation notice (Japanese version only). Subject to the approval of the reappointment of him, the Company plans to continue the agreement with him.

| No. | Name (Date of birth) | Past experience, positions and responsibilities at the Company | Number of shares of the Company held |
|-----|--|---|--|
| 3 | Isao Iwabuchi (March 22, 1945) New election Candidate for Outside Audit & Supervisory Board Member Candidate for Independent Audit & Supervisory Board Member Attending status to Board of Directors' meetings: - Attending status to Audit & Supervisory Board meetings: - | <p>April 1968 Joined Yawata Steel Works Corporation (currently NIPPON STEEL & SUMITOMO METAL CORPORATION)</p> <p>July 1992 General Manager of Labor Department, Kimitsu Works of Nippon Steel Corporation (currently NIPPON STEEL & SUMITOMO METAL CORPORATION)</p> <p>July 1992 Member of Chiba Prefectural Labour Relations Commission</p> <p>June 1994 General Manager of Environmental Control Department of Nippon Steel Corporation (currently NIPPON STEEL & SUMITOMO METAL CORPORATION)</p> <p>March 1998 Advisor of SKY Aluminum Co., Ltd. (currently UACJ Corporation)</p> <p>April 1998 Managing Director of SKY Aluminum Co., Ltd.</p> <p>April 2003 Lecturer, Faculty of Law, Kokugakuin University (environmental laws)</p> <p>October 2003 Managing Director of Furukawa-Sky Aluminum Corp. (currently UACJ Corporation)</p> <p>June 2004 Senior Managing Director of Furukawa-Sky Aluminum Corp.</p> <p>June 2005 Representative Director & Senior Managing Director of Furukawa-Sky Aluminum Corp.</p> <p>April 2006 Representative Director & Executive Vice President of Furukawa-Sky Aluminum Corp.</p> <p>June 2009 Special Advisor of Furukawa-Sky Aluminum Corp.</p> <p>July 2015 National President of The Gideons International in Japan</p> <p>Significant concurrent positions: National President of The Gideons International in Japan</p> | 0 |

(Notes) Mr. Isao Iwabuchi is a candidate for Outside Audit & Supervisory Board Member. Matters concerning the candidate for Outside Audit & Supervisory Board Member are as follows:

- (1) Mr. Isao Iwabuchi has a wealth of experience and knowledge as a corporate manager and specialized expertise and broad insight into environmental issues that he has accumulated as a lecturer at a university, etc. The Company nominated him for Outside Audit & Supervisory Board Member with the expectation that he will utilize these knowledge and experiences in auditing of the Company.
- (2) Subject to the approval of the appointment of him, he will be designated as independent Audit & Supervisory Board Member pursuant to the rules stipulated by the Tokyo Stock Exchange.
- (3) Subject to the approval of the appointment of him, the Company plans to enter into liability limitation agreement with him, pursuant to the stipulation of its articles of incorporation. The outline of the agreement is as stated in “(2) Outline of liability limitation agreement” on page 30 of this convocation notice (Japanese version only).