



June 2, 2016

For Immediate Release

Advance Residence Investment
Corporation
Securities Code : 3269
1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

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Notification Concerning the Election of Directors

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following appointees as a Director to be elected at the General Shareholders' Meeting scheduled on June 17, 2016.

Appointees to be elected (please refer to the attachment for the appointees' brief career summary)

Director (non-executive)	Yusuke Takasaka	(Election date: June 17, 2016	New appointment)
Director (non-executive)	Kazuhito Akamatsu	(Election date: June 17, 2016	New appointment)
Director (non-executive)	Masatoshi Sano	(Election date: June 17, 2016	New appointment)

In compliance with applicable laws, ordinances and regulations, required filings and other procedures will be performed in relation to this matter.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

(Attachment) Biographies of new appointees

Title	Name	Brief Career Summary	
Director (non-executive)	Yusuke Takasaka	April 1988	Joined ITOCHU Corporation
		May 1988	Appointed to Construction & Realty Section No.3, Construction & Realty Department No.1
		October 2000	Appointed to Deputy Manager of Construction & Realty Section No.1, Osaka Construction & Realty Department
		October 2002	Appointed to Manager of Construction & Realty Section, Tohoku Branch
		April 2005	Appointed to Manager of Construction & Realty Section No.2, Construction & Realty Department
		October 2007	Appointed to Manager of Planning & Development Section, Kyushu Branch
		April 2010	Seconded to Orient Corporation
		April 2012	Appointed to Manager of Osaka Construction Section, Construction & Realty Department No.2 of ITOCHU Corporation
		April 2014	Appointed to Deputy General Manager of Construction & Realty Department No.2 and Manager of Osaka Construction & Realty Section, Construction & Realty Department
		March 2015	Appointed to Representative Director of East Izu Development System (non-executive)
		April 2015	Appointed to Deputy General Manager of Construction & Realty Department No.1 of ITOCHU Corporation
		April 2016	Appointed to General Manager of Construction & Realty Department No.1 Appointed to Director of ITOCHU HOUSING CO., Ltd. (non-executive) Appointed to Director of ITOCHU KENZAI CORPORATION



			(non-executive)
		May 2016	Appointed to Director of ITOCHU Urban Community Ltd.(non-executive)
		June 2016 (planned)	Appointed to Director of AD Investment Management Co., Ltd. (non-executive)

Title	Name	Brief Career Summary	
Director (non-executive)	Kazuhiro Akamatsu	April 1991	Joined ITOCHU Corporation
		May 1991	Appointed to Construction & Realty Section No.2, Construction & Realty Department No.1
		October 1997	Appointed to Construction & Realty Section, Construction & Realty Department, Hokkaido Branch
		April 1999	Appointed to Construction & Realty Team No.3, Construction & Realty Department
		November 2002	Appointed to Construction & Realty Division Planning & Coordination Department
		April 2004	Appointed to Deputy Manager of Planning & Coordination Department, Construction & Realty Division
		April 2005	Appointed to Deputy Manager of Construction & Realty Section No.1, Construction & Realty Department
		June 2007	Seconded to Director of AD Investment Management Co., Ltd.
		October 2009	Seconded to Pacific Residential Co., Ltd. (presently: AD Investment Management Co., Ltd.)
		March 2010	Seconded to Director of AD Investment Management Co., Ltd.
		April 2011	Appointed to Manager of Domestic Affiliate Management & Realty Development Section, Construction & Realty Department No.1 of ITOCHU

		Corporation
	April 2012	Appointed to Manager of Planning & Coordination Section, Construction & Finance Division
	April 2015	Appointed to Manager of Planning & Coordination Section, Construction, Realty & Logistics Division
	April 2016	Appointed to Deputy General Manager of Construction & Realty Department No.1 Appointed to Director of East Izu Development System (non-executive)
	June 2016 (planned)	Appointed to Director of AD Investment Management Co., Ltd. (non-executive)

Title	Name	Brief Career Summary	
Director (non-executive)	Masatoshi Sano	April 1985	Joined Residential Development Section No.2, Residential Development Department of ITOCHU Real Estate Development Co., Ltd. (presently: ITOCHU Corporation)
		October 1990	Seconded to Construction & Realty Section No.4, Construction & Realty Department No.2 of ITOCHU Corporation
		October 1992	Appointed to Planning & Coordination Section, Property Development Division
		April 1998	Seconded to Corporate Management Department of Itochu Property Development, Ltd.
		January 2000	Appointed to Manager of Marketing Team, Urban Residential Development Department
		April 2001	Appointed to Manager of Urban Residential Development Section No.3, Urban Residential Development Department
		October 2002	Appointed to Manager of New Business Development Section, Urban Residential

		Development Department
	October 2004	Appointed to Deputy General Manager of Urban Residential Development Department
	April 2006	Transferred to ITOCHU Property Development, Ltd.
	October 2009	Appointed to Deputy General Manager of Real Estate Development Department
	April 2014	Appointed to Director of CI TOWN RIFUHAYAMA, LTD (non-executive)
	April 2015	Appointed to General Manager of Planning & Research Department of Itochu Property Development, Ltd.
	June 2016	Appointed to General Manager of Real Estate Development Department No.1
	June 2016 (planned)	Appointed to Director of AD Investment Management Co., Ltd. (non-executive)