



[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Introduction of Japan Corporate Property Guarantee Service

To help support the growth of venture companies and attract high-quality Ichigo tenants, Ichigo is introducing a new rent guarantee service provided by Japan Corporate Property Guarantee ("JCPG").

1. Background

In addition to its retail, residential, and hotel assets, Ichigo owns or manages 120 office buildings, and is focused on leasing all of these assets to high-quality tenants. By introducing JCPG's *Hoshoukin Hangaku-kun* service, Ichigo is working to support high-growth venture companies qualifying to become Ichigo tenants.

Hoshoukin Hangaku-kun is a first-of-its-kind security deposit guarantee service that is underpinned by insurance provided by a major Japanese insurance company. Incoming venture tenants need to pay only 50% of the required upfront security deposit, and if they ever become delinquent on their rent, JCPG will guarantee payment to the landlord.

With the introduction of this service, Ichigo can broaden its tenant candidates to include high-quality, up-and-coming venture companies. Ichigo has also decided to participate in JCPG's "Promoting the Next Generation Building Project" and cooperate with NTT Docomo and other firms to provide solutions to support the growth of venture companies.

2. Overview of JCPG

Name Japan Corporate Property Guarantee Co., Ltd.

Address Shiodome Building 3rd Floor, 1-2-20 Kaigan, Minato-ku, Tokyo

Representative Junya Toyooka, President & Representative Director

Principal Business Credit Guarantee Business

Paid-in Capital 297 million yen (as of March 2016)

Date of Incorporation September 16, 2011

3. Earnings Outlook

Based upon today's announcement, there are no revisions to Ichigo's consolidated earnings forecast for the February 2017 fiscal year as announced on April 19, 2016. Should changes to the earnings forecast arise, Ichigo will disclose the revised forecast in a timely manner.