



June 14, 2016

For Immediate Release

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Notice Concerning Early Repayment of Loans

Advance Residence Investment Corporation (ADR) today announced its decision regarding early repayment of loans (3,000 million yen) as detailed below following the issuance of Investment Corporation Bond (Please refer to the “*Notice Concerning Issuance of Investment Corporation Bond*” dated today for details).

1. Details of the early repayment of loans

Early Repayment Date : June 30, 2016

(in million yen)

Initial Drawdown Date	Principal Repayment Deadline	Lender	Loan outstanding before early repayment [A]	Early repayment amount [B]	Loan outstanding after early repayment [A]-[B]
January 25, 2012	July 29, 2016	Sumitomo Mitsui Banking Corporation Mizuho Bank, Ltd. Risona Bank, Limited	2,900	2,900	0
February 8, 2012	July 29, 2016	Risona Bank, Limited	1,000	100	900

2. Other

There are no significant changes in the “Investment Risk” stated in the Securities Report filed on April 26, 2016 regarding the Early Repayment of Loans.



## Reference

### Status of Interest-Bearing Debts after the early repayment of loans (As of June 30, 2016)

(in thousand yen)

	Before Early Repayment	After Early Repayment	Difference
Short-term Loans <sup>(Note)</sup>	0	0	-
Long-term Loans <sup>(Note)</sup>	195,764,329	192,764,329	-3,000,000
Total Loans	195,764,329	192,764,329	-3,000,000
Corporate Investment Bonds	38,500,000	41,500,000	3,000,000
Total interest-bearing debt	234,264,329	234,264,329	0

(Note) Short-term loans are loans with repayment dates within one year from drawdown date and long-term loans are loans with repayment dates that are more than one year away.

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*