



Press Release



MEMBERSHIP

June 14, 2016

Company Name: Idemitsu Kosan Co.,Ltd.
Representative Director & Chief Executive
Officer: Takashi Tsukioka
(Company Code: 5019, TSE, First Sect.)
Contact person:
Koji Tokumitsu, General Manager, Investor
Relations Office, Treasury Department
(TEL: +81-3-3213-9307)

(Corrections and Numerical Data Corrections)
Notice of Corrections to the Consolidated Financial Results for the Fiscal Year 2015
(From April 1, 2015 to March 31, 2016) [Japan GAAP]

Idemitsu Kosan Co.,Ltd. (hereinafter, “Idemitsu”) hereby gives notice of corrections to the “Consolidated Financial Results for the Fiscal Year 2015” released on May 10, 2016. All corrections are underlined as stated below and the financial results after the corrections will be submitted.

1. Reason of corrections

Idemitsu has found errors in “5. Consolidated Financial Statements (4) Consolidated Statements of Cash Flows” and “1. Analyses of Operating Results and Financial Position (2) Analysis concerning financial position 2) Analysis of cash flows.”

2. Corrections

(1) Page 23 in Appendix

(4) Consolidated Statements of Cash Flows
(Before Corrections)

(Unit: ¥Million)

| | FY2014 (From April 1, 2014 to March 31, 2015) | FY2015 (From April 1, 2015 to March 31, 2016) |
|---|---|---|
| Cash flows from operating activities: | | |
| | | |
| Interest expense | 12,117 | <u>10,909</u> |
| | | |
| Subtotal | 202,432 | <u>230,098</u> |
| | | |
| Interest paid | (10,068) | <u>(11,067)</u> |
| | | |
| Net cash provided by (used in) operating activities | 172,904 | 216,368 |

(After Corrections)

(Unit: ¥Million)

| | FY2014 (From April 1, 2014 to March 31, 2015) | FY2015 (From April 1, 2015 to March 31, 2016) |
|---|---|---|
| Cash flows from operating activities: | | |
| | | |
| Interest expense | 12,117 | <u>11,361</u> |
| | | |
| Subtotal | 202,432 | <u>230,549</u> |
| | | |
| Interest paid | (10,068) | <u>(11,518)</u> |
| | | |
| Net cash provided by (used in) operating activities | 172,904 | 216,368 |

(2) Page 10 in Appendix

1. Analyses of Operating Results and Financial Position (2) Analysis concerning financial position 2) Analysis of cash flows

(Before Corrections)

| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 |
|--|--------|--------|--------|--------|--------------------|
| Equity ratio (%) | 21.9 | 24.0 | 23.5 | 21.5 | 20.8 |
| Equity ratio on a market value basis (%) | 12.3 | 11.9 | 11.3 | 12.3 | 13.4 |
| Debt repayment years (year) | 5.8 | 17.7 | 21.6 | 5.8 | 4.2 |
| Interest coverage ratio (times) | 11.2 | 3.9 | 4.5 | 17.2 | <u>19.6</u> |

(After Corrections)

| | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 |
|--|--------|--------|--------|--------|--------------------|
| Equity ratio (%) | 21.9 | 24.0 | 23.5 | 21.5 | 20.8 |
| Equity ratio on a market value basis (%) | 12.3 | 11.9 | 11.3 | 12.3 | 13.4 |
| Debt repayment years (year) | 5.8 | 17.7 | 21.6 | 5.8 | 4.2 |
| Interest coverage ratio (times) | 11.2 | 3.9 | 4.5 | 17.2 | <u>18.8</u> |