

June 17, 2016

Real Estate Investment Trust Securities Issuer
 Sekisui House Reit, Inc.
 Representative: Junichi Inoue, Executive Director
 (Securities Code: 3309)

Asset Management Company
 Sekisui House Investment Advisors, Ltd.
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Notice Concerning Finalization of Number of Investment Units to be Issued in
 Issuance of New Investment Units by Way of Third-Party Allotment

Sekisui House Reit, Inc. ("SHR") announces that, concerning the issuance of new investment units by way of third-party allotment for which resolution was passed at the same time as the issuance of new investment units through public offering (primary offering) and secondary distribution of investment units (secondary distribution via over-allotment) at meetings of the board of directors of SHR held on May 9, 2016 and May 17, 2016 (the "third-party allotment"), the following notice was received from the allottee to the effect that the allottee will subscribe for all of the number of investment units planned to be issued.

Details

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| (1) | Number of new investment units to be issued: | 4,800 units |
| | (Number of investment units planned to be issued: | 4,800 units) |
| (2) | Amount to be paid in (issued amount): | 122,967 yen per unit |
| (3) | Total amount to be paid in (issued amount): | 590,241,600 yen |
| (4) | Subscription period (subscription date): | June 20, 2016 (Monday) |
| (5) | Payment date: | June 21, 2016 (Tuesday) |
| (6) | Allottee: | Nomura Securities Co., Ltd. |

<Reference>

1. The third-party allotment is that for which resolution was passed at the same time as the issuance of new investment units through public offering (primary offering) and secondary distribution of investment units (secondary distribution via over-allotment) at meetings of the board of directors of SHR held on May 9, 2016 and May 17, 2016.

Please refer to the “Notice Concerning Issuance of New Investment Units and Secondary Distribution of Investment Units” dated May 9, 2016 and the “Notice Concerning Determination of Price, Etc. of Issuance of New Investment Units and Secondary Offering of Investment Units” dated May 17, 2016 for the third-party allotment content and other details.

2. Changes in number of investment units issued and outstanding due to the third-party allotment

| | |
|--|---------------|
| (1) Total number of investment units issued and outstanding at present: | 889,200 units |
| (2) Increase in number of investment units due to the third-party allotment: | 4,800 units |
| (3) Total number of investment units issued and outstanding after the third-party allotment: | 894,000 units |

3. Use of funds to be procured from the third-party allotment

The proceeds from the third-party allotment (590,241,600 yen) will be kept as cash on hand and be deposited at financial institutions until the outlay, and are scheduled to be used for part of future repayment of borrowings or part of acquisition funds of specified assets (as defined in Paragraph 1 of Article 2 of the Act on Investment Trusts and Investment Corporations) in the future.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Sekisui House Reit, Inc. website: <http://www.sekisuihouse-reit.co.jp/en/>