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Company Name: Hokuhoku Financial Group, Inc.

Name of Representative: Eishin Ihori

President

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

## [Updated] (Correction) Financial Results for Fiscal 2015(Japanese GAAP)

Tokyo June 21, 2016—Hokuhoku Financial Group, Inc. ("Hokuhoku FG") announces that there was an error in part of "Financial Results for Fiscal 2015(Japanese GAAP)", which was released on May 11, 2016.

The corrected parts have been underlined.

## Corrected Parts:

Page 14

II . Financial Statements

[Hokuhoku Financial Group, Inc.(Consolidated)]

Consolidated Statements of Cash Flows(Unaudited)

## < Before correction >

(Millions of yen)

		For the fiscal year ended March 31, 2015	For the fiscal year ended March 31, 2016
II .Cash flows from investing activities	投資活動によるキャッシュ・フロー		
<omitted></omitted>	<省略>		
Proceeds from sales of securities	有価証券の売却による収入	305,749	585,717
Proceeds from redemption of securities	有価証券の償還による収入	224,051	287,366
<omitted></omitted>	<省略>		
Net cash provided by (used in)investing activities	投資活動によるキャッシュ・フロー	91,602	56,223

## < After correction >

(Millions of yen)

		For the fiscal year ended March 31, 2015	For the fiscal year ended March 31, 2016
II.Cash flows from investing activities	投資活動によるキャッシュ・フロー		
<omitted></omitted>	<省略>		
Proceeds from sales of securities	有価証券の売却による収入	305,749	<u>577,480</u>
Proceeds from redemption of securities	有価証券の償還による収入	224,051	295,603
<omitted></omitted>	<省略>		
Net cash provided by (used in)investing activities	投資活動によるキャッシュ・フロー	91,602	56,223