



May 30, 2016

Company name	Hearts United Group Co., Ltd.		
Name of representative	President and CEO	Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)	
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## Notice Regarding Dividends of Surplus

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that the Company passed a resolution at its board of directors’ meeting held today to pay dividends of surplus with March 31, 2016 as a record date.

The Company plans to discuss this matter at the 3<sup>rd</sup> ordinary general meeting of shareholders to be held on June 29, 2016. The details of the dividends are as follows:

### 1. Details of dividends

	Amount determined	Latest dividend forecast (Announced on May 13, 2016)	Actual amount for the previous fiscal year (fiscal year ended March 31, 2015)
Record date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per share	10.00yen	Same as on the left	9.00yen
Total dividends paid	111 million yen	—	107 million yen
Effective date	June 30, 2016	—	June 26, 2015
Dividend resource	Retained earnings	—	Retained earnings

### 2. Reason

The Company has set a target dividend on medium-term equity (DOE) of 7% on a consolidated basis as one of the important goals of providing a sustained and stable return of profits to shareholders. In addition, the Company will pay dividends while considering holistically factors such as the consolidated financial results. In line with the finalization of financial results for the fiscal year ended March 31, 2016, the Company has decided to propose setting the year-end dividends for the fiscal year ended March 31, 2016 at 10 yen per share as an agenda item for the second ordinary general meeting of shareholders scheduled for June 29, 2016.

### (Reference) Breakdown of annual dividends

Record date	Dividend per share		
	End of 2nd quarter	End of fiscal year	Total
Actual amount for the current fiscal year	9.00yen	10.00yen	19.00yen
Actual amount for the previous fiscal year (fiscal year ended March 31, 2015)	8.00yen	9.00yen	17.00yen