

June 24, 2016

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Hiroo Unoura, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

Notice regarding the Results of NTT DOCOMO's Arbitration regarding its Stake in Tata Teleservices Limited

NTT DOCOMO, INC. ("NTT DOCOMO"), a subsidiary of Nippon Telegraph and Telephone Corporation ("NTT"), has announced that on June 23, 2016 (JST), NTT DOCOMO received an arbitration award relating to its arbitration regarding its stake in Tata Teleservices Limited from the London Court of International Arbitration. For more details, please see the attached press release by NTT DOCOMO.

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June 24, 2016

Arbitration Award Regarding Stake in Tata Teleservices

NTT DOCOMO, INC. announced today that it received on June 23, 2016 from the London Court of International Arbitration a binding arbitration award under the arbitration proceeding regarding its stake in Tata Teleservices Limited (TTSL), a telecommunication service provider in India, which was announced previously in a Form 6-K filing entitled “NTT DOCOMO Files Arbitration Request Regarding Stake in Tata Teleservices” filed on January 5, 2015.

Details of the arbitration are as follows:

1. Reason and background of request for arbitration

Under the terms of the shareholders agreement between DOCOMO, TTSL and Tata Sons Limited (Tata Sons), DOCOMO exercised on July 7, 2014 its right (option) to request that a suitable buyer be found to purchase its TTSL shares for 50% of the acquired price, amounting to 72.5 billion Indian rupees (or [US\$ 1,172 million]*), or a fair market value, whichever is higher.

Thereafter, pursuant to the shareholders agreement, DOCOMO submitted its request for arbitration on January 3, 2015 to ensure that its right be exercised after Tata Sons had failed to fulfill its obligation, despite DOCOMO’s repeated negotiations with Tata Sons regarding the sale of its entire stake in TTSL.

2. Summary of the award

The award orders that Tata Sons pay damages to DOCOMO in the amount of approximately US\$ 1,172 million for Tata Sons’ breach of the shareholders agreement, upon DOCOMO’s tender of its entire stake in TTSL to Tata Sons or its designee.

3. Other Matters

As of the date of this press release, some matters remain uncertain, including whether Tata Sons will pay the awarded damages and when the delivery of TTSL’s shares will be made. Accordingly, DOCOMO is not able to predict how events will unfold. The effect on DOCOMO’s corporate earnings for the fiscal year ending March 31, 2016 cannot be forecast at this time due to these uncertainties. DOCOMO will update this information in a timely fashion regarding any matters requiring disclosure.

* 1 rupee = [0.0161 USD as of December 3, 2014, when the option was vested]