Press Release

Company Name: Idemitsu Kosan Co., Ltd. Representative Director & Chief Executive

Officer: Takashi Tsukioka

(Company Code: 5019, TSE, First Sect.)

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Regarding Certain Media Reports Released Today

Today, certain media reported that Idemitsu Kosan Co.,Ltd. is considering allocation of new shares to a third party on 29th June. However, we have not made any announcement in this regard. There is no factual basis to any reports that we are considering such allocation of new shares to a third party.

End