

June 29, 2016

Press Release

Company Name: Accordia Golf Co., Ltd.  
Representative: President & CEO, Yuko Tashiro  
(Securities Code: 2131, TSE 1st Section)  
For inquiries, contact: Corporate Officer, Fumihiko Niwa  
TEL: (03) 6688-1500

### Announcement of Personnel Changes

Accordia Golf Co., Ltd. hereby announces that a meeting of its Board of Directors held today resolved to transfer a director on June 29, 2016. The details are as follows:

Name	New Position	Current Position
Takabumi Suzuki	Director and Managing Corporate Officer in charge of the Corporate Divisions	Director and Managing Corporate Officer
Motoo Michida	Director and Managing Corporate Officer in charge of the Related Business Divisions and President & CEO, Accordia Retail Co., Ltd.	Director and Managing Corporate Officer
Sadanori Nonaka	Director and Managing Corporate Officer in charge of the Golf Course Operation Division and Golf Course Operation Division Head	Director and Managing Corporate Officer
Fumihiko Niwa	Director Corporate Officer in charge of the Corporate Planning division and Corporate Planning Division Head	Director and Corporate Officer

[For inquiries, contact:] (Monday-Friday, 9:00-17:00)  
Accordia Golf Co., Ltd.  
Investor Relations (K. Nose)  
TEL: 03-6688-1500 (Audio guidance)  
E-mail: [ir@accordiagolf.com](mailto:ir@accordiagolf.com)

[Reference] System regarding Directors, Corporate Auditors of June 29, 2016

Name	New Position
Yuko Tashiro	Representative Director, President and Chief Executive Officer
Takabumi Suzuki	Director and Managing Corporate Officer in charge of the Corporate Divisions
Motoo Michida	Director and Managing Corporate Officer in charge of the Related Business Divisions and President & CEO, Accordia Retail Co., Ltd.
Sadanori Nonaka	Director and Managing Corporate Officer in charge of the Golf Course Operation Division and Golf Course Operation Division Head
Fumihiko Niwa	Director Corporate Officer in charge of the Corporate Planning Division and Corporate Planning Division Head
Mitsuru Maekawa	Outside Director Special Compliance Committee Chairman and Nomination and Compensation Committee Chairman
Nobuko Hirayama	Outside Director
Kimiaki Yamaguchi	Outside Director
Mitsuhiro Amitani	Outside Director
Toshiaki Yoshi	Outside Director
Tuneo Taida	Full-Time Outside Corporate Auditor
Masaru Kuraguchi	Outside Corporate Auditor
Yoshiki Hirowatari	Outside Corporate Auditor
Takeshi Noma	Outside Corporate Auditor
Michio Osawa	Corporate Officer, Finance and Accounting Division Head and General Manager of Finance Department
Masaki Senba	Corporate Officer and General Affairs and Human Resource Division Head
Masahiro Obata	Corporate Officer and Practice Facility Division Head
Kazuhiro Endo	Corporate Officer and Course Maintenance Division Head
Shinji Watanabe	Corporate Officer and Sales Division Head
Toru Nakamura	Corporate Officer and Business Development Division Head