



June 29, 2016

Press Release

Company Name: Accordia Golf Co., Ltd.
Representative: President & CEO, Yuko Tashiro
(Securities Code: 2131, TSE 1st Section)
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Notice Regarding Adjustment to the Exercise Price of Stock Acquisition Rights

Accordia Golf Co., Ltd. (hereinafter the “Company”) announces that in line with the payment of dividends (year-end dividends) for the fiscal year ended March 31, 2016, as approved at the 37th General Shareholders’ Meeting held on June 29, 2016, the Company will adjust the price for the third exercise of stock acquisition rights. Details are as follows:

1. Adjustment to exercise prices

Exercise price after adjustment: 1,316 yen per share
(Exercise price before adjustment): 1,361 yen per share

2. Date of adjustment

July 1, 2016

3. Reason for the adjustment

The Company proposed at the 37th General Shareholders’ Meeting held on June 29, 2016 to pay dividends of 36 yen per share with the end of March 2016 as the record date, and the proposal was approved by the meeting. In line with this resolution, the Company will, according to the provision for adjustment of exercise prices defined in the guidelines for the third issuance of stock acquisition rights, will adjust the price of the third exercise of stock acquisition rights on July 1, 2016, the first day of the month following the month in which the aforementioned dividend resolution is made.

[For inquiries, contact] (Monday-Friday, 9:00-17:00)
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