

[Translation]

June 29, 2016

**Announcement of Approval of Continuation of Countermeasures against
Large-Scale Purchases of the Company's Share Certificates or Other Securities
(Takeover Defense Measures), and
Appointment of Independent Committee Members**

Taikisha Ltd. (the "Company") has resolved, at the meeting of the Board of Directors held on May 16, 2016, to partially amend and further continue the Countermeasures against Large-Scale Purchases of the Company's Share Certificates or Other Securities (Takeover Defense Measures) (the "Plan"), subject to the approval of the Company's shareholders at the Annual Shareholders' Meeting (the "Annual Shareholders' Meeting") scheduled to be held today.

At the Annual Shareholders' Meeting, the Proposal No.7 "Approval of Countermeasures against Large-Scale Purchases of the Company's Share Certificates or Other Securities (Takeover Defense Measures)" has been approved by the Company's shareholders.

In addition, The Company has resolved, at the meeting of the Board of Directors held today after the Annual Shareholders' Meeting, to appoint a new member and reappoint two members of the Independent Committee established in accordance with the Plan. The members are as below.

[Newly appointed member]

Name	Kazumasa Suezawa
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[Reappointed members]

Name	Shuichi Murakami
	Hirokazu Hikosaka

Please refer to the Attachment for profiles of each member of the Independent Committee.

(Reference)

The Company's press release dated as of May 16, 2016:

http://www.taikisha-group.com/corporate/news/20160516_1.pdf

(Attachment)

Profiles of Independent Committee Members

Name: Shuichi Murakami
Date of Birth: November 12, 1950
Career Summary: April 2005 Managing Corporate Officer, General Manager, Shikoku Business, Sompo Japan Insurance Inc. (current Sompo Japan Nipponkoa Insurance Inc.)
April 2008 Advisor, Corporate Planning Department, Sompo Japan Insurance Inc.
June 2008 Resigned from Sompo Japan Insurance Inc.
Outside Audit & Supervisory Board Member of the Company
Full-time Outside Audit & Supervisory Board Member, Origin Electric Co., Ltd. (Retired in June 2012)
June 2012 Outside Director of the Company (current position)

* Shuichi Murakami is an outside director of the Company provided for in Article 2, Item (xv) of the Companies Act, and is also an Independent Director provided for in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. No material conflict of interest exists between Shuichi Murakami and the Company.

Name: Kazumasa Suezawa
Date of Birth: September 3, 1948
Career Summary: April 1972 Joined the Industrial Bank of Japan, Ltd. (current Mizuho Bank, Ltd.) (Resigned in March 2001)
June 2001 Executive Officer, Dowa Mining Co., Ltd. (current Dowa Holdings Co., Ltd.)
March 2002 Outside Audit & Supervisory Board Member, Fujita Kanko Inc. (Retired in March 2003)
June 2002 Director in charge of corporate staff, Dowa Mining Co., Ltd.
April 2003 Director and CFO in charge of corporate staff, Dowa Mining Co., Ltd.
June 2006 Director, Executive Vice President, Dowa Mining Co., Ltd. (Retired in March 2008)
October 2007 Advisor, Fujita Kanko Inc.
March 2008 Representative Director, Executive Officer and President, Fujita Kanko Inc.
August 2009 Representative Director, Executive Officer, President, Chief General Manager and in charge of Mejiro District in Business Division, Fujita Kanko Inc.
February 2010 Representative Director, Executive Officer and President, Fujita Kanko Inc.
March 2013 Chairman, Fujita Kanko Inc.

April 2014	Counselor, Fujita Kanko Inc. (Resigned in March 2015)
February 2016	Outside Audit & Supervisory Board Member, Tobu Trading Co., Ltd. (current position)
April 2016	Outside Director, Kamakura Shinsho, Ltd. (current position)
June 2016	Outside Director of the Company (current position)

* Kazumasa Suezawa is an outside director of the Company provided for in Article 2, Item (xv) of the Companies Act, and is also an Independent Director provided for in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. No material conflict of interest exists between Kazumasa Suezawa and the Company.

Name: Hirokazu Hikosaka

Date of Birth: December 2, 1960

Career Summary:

April 1983	Joined the Asahi Shinkin Bank (Resigned in March 1985)
April 1992	Admitted as attorney. Joined Nakajima Law Office (current Nakajima Hikosaka Kubouchi Law Office) (current position)
April 1999	Commissioner, Kanto Federation of Bar Associations
April 2005	Executive Commissioner, Japan Federation of Bar Associations
June 2006	Outside Director, Adways Inc.
June 2010	Audit & Supervisory Board Member, Adways Inc. (current position)
April 2014	Vice President, Tokyo Bar Association
June 2015	Audit & Supervisory Board Member of the Company (current position)

* Hirokazu Hikosaka is an outside audit & supervisory board member of the Company provided for in Article 2, Item (xvi) of the Companies Act, and is also an Independent Auditor provided for in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. No material conflict exists between Hirokazu Hikosaka and the Company.