

July 8, 2016

Treasure Factory Resolves Lawsuit through Settlement

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Description	On March 17, 2016, Treasure Factory filed a lawsuit against K. K. Kitazawa Hikkoshi Center in the Tokyo District Court demanding an injunction against competition, and on July 8, 2016, Treasure Factory and Kitazawa Hikkoshi Center have reached a settlement. Kitazawa Hikkoshi Center will apologize for the violation of the concluded basic business partnership agreement and pledge to comply with the terms of duty to avoid competition on the agreement. Kitazawa Hikkoshi Center will also represent and warrant to Treasure Factory that it has terminated any contract or operation concerning service providing moving services and purchase of unnecessary items as a package deal as of April 23, 2016 and has not conducted such service since then. Treasure Factory will accept the apology and the pledge of Kitazawa Hikkoshi Center and confirm the fact of representation and warranty. Treasure Factory expects the impact of the concerned matter on performance to be minimal.
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