

Consolidated Earnings Report for the First Quarter of Fiscal 2017 [Japanese GAAP]

July 28, 2016

Company Name: **KOITO MANUFACTURING CO., LTD.**
 Stock Listing: First Section, Tokyo Stock Exchange
 Code Number: 7276
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 Filing of Quarterly Securities Report: August 5, 2016
 Scheduled Payment of Dividends: —
 Supplementary explanatory materials prepared: None
 Explanatory meeting: None

(¥ millions are rounded down)

1. Consolidated Results for the First Quarter of Fiscal 2017 (April 1, 2016 to June 30, 2016)

(1) Consolidated Operating Results (¥ millions; percentage figures represent year-on-year changes)

First Quarter,	Net sales	Operating income	Recurring profit	Profit attributable to owners of parent
Fiscal 2017	187,405 1.0%	17,295 27.3%	16,859 15.5%	10,002 181.2%
Fiscal 2016	185,546 20.0%	13,584 33.2%	14,600 37.7%	3,557 △38.8%

Note: Comprehensive income or loss : June 30, 2016: ¥△6,783 million (—%), June 30, 2015: ¥ 2,707 million (△63.8%)

First Quarter,	Net income per share (¥)	Net income per share (diluted) (¥)
Fiscal 2017	62.25	62.22
Fiscal 2016	22.14	—

(2) Consolidated Financial Position

(¥ millions)

	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
June 30, 2016	556,619	317,746	50.0	1,731.54
March 31, 2016	588,683	329,671	48.6	1,780.94

Note: Equity: June 30, 2016: ¥ 278,247 million, March 31, 2016: ¥ 286,185 million

2. Dividends

	Dividend per share (¥)				
	First Quarter	Second Quarter	Third Quarter	Year End	Full Year
Fiscal 2016	—	16.00	—	20.00	36.00
Fiscal 2017	—				
Fiscal 2017 (forecast)		—	—	—	—

Notes: 1. Revisions to recent dividend forecasts: None

2. The dividend record dates are September 30 and March 31, as prescribed by Koito's Articles of Incorporation; the dividend forecast for the September 30, 2016 and March 31, 2017 record date are currently undecided.

3. Forecast of Consolidated Results for Fiscal 2017 (April 1, 2016 to March 31, 2017)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales	Operating income	Recurring profit	Profit attributable to owners of parent	Net income per share (¥)
First half	380,000 △0.9%	36,000 11.1%	36,000 9.5%	20,000 41.1%	124.46
Full year	780,000 △4.1%	78,000 △5.1%	79,000 △6.3%	47,000 1.5%	292.48

Note: Revisions to recent consolidated business forecasts: Yes

***Notes**

(1) Changes to important subsidiaries during the first quarter (changes in specified subsidiaries resulting in revised scope of consolidation): None

(2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, accounting estimates and restatements

①Changes in accounting policies in conjunction with revisions to accounting standards: Yes

②Other changes: None

③Changes in accounting estimates: None

④Restatements: None

(Note) For details, please refer to (3) Changes in Accounting Principles, Accounting Estimates and Restatements under 2. Summary Information (Notes) on page 4 of the supplementary materials.

(4) Number of shares issued (common stock)

①Number of shares issued (including treasury stock):

Fiscal 2017, 1Q	160,789,436	Fiscal 2016	160,789,436
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②Number of treasury stock:

Fiscal 2017, 1Q	95,649	Fiscal 2016	95,649
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③Average number of stock during the first quarter:

Fiscal 2017, 1Q	160,693,787	Fiscal 2016, 1Q	160,694,003
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*Explanations concerning status of quarterly review procedures

This quarterly earnings report is not subject to the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act. At the time of issue of this report, the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act were being carried out.

《 For Reference Only 》

Forecast of Non-consolidated Result for Fiscal 2017 (April 1, 2016 to March 31, 2017)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share (¥)
First half	137,000	9.0%	9,000	4.8%	20,000	5.6%	14,000	2.5%	87.12
Full year	287,000	6.0%	22,000	2.1%	37,000	0.1%	26,000	19.3%	161.80

Note: Revisions to recent non-consolidated business forecasts: Yes

*Explanations concerning proper use of business forecasts and other noteworthy matters

The above forecasts are based on information available, and certain assumptions that are judged to be reasonable, at the time of the release of this report. Koito is not promising that the Company will achieve these forecasts. Actual results could differ from forecasts due to a variety of factors.