Summary of Business Results for the First Quarter Ended June 30, 2016 [Japan GAAP] (Non-consolidated)

August 5, 2016

Company Asante, Inc. Listed on the TSE

Stock Code 6073 URL: http://www.asante.co.jp/
Representative Makoto Munemasa, Chief Executive Officer

Contact Masami Iishiba,

Managing Director, General Manager, Corporate Planning T E L: +81-3-3226-5511

Department

Expected date of filing of quarterly report: August 10, 2016

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Rounded down to million yen)

1. Business results for the three months ended June 2016

(April 1, 2016 through June 30, 2016)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2016	4,149	6.5	785	-7.8	780	-7.9	521	-5.1
Three months ended Jun. 2015	3,897	5.3	852	5.2	847	4.9	549	10.3

	Net income per share	Diluted net income per share		
	Yen	Yen		
Three months ended Jun. 2016	42.24	-		
Three months ended Jun. 2015	44.49	-		

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	
	Million yen	Million yen	%	
As of Jun. 2016	14,460	10,386	71.8	
As of Mar. 2016	14,025	10,359	73.9	

(Reference) Shareholders' equity

As of June 2016: 10,386 million yen As of March 2016: 10,359 million yen

2. Dividends

	Annual dividend							
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Year ended Mar. 2016	-	0.00	-	40.00	40.00			
Year ending Mar. 2017	-							
Year ending Mar. 2017 (forecast)		23.00	-	23.00	46.00			

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2016	8,078	9.9	1,575	-3.9	1,589	-3.8	1,057	-1.6	85.66
Year ending Mar. 2017	14,470	9.0	2,167	-7.1	2,174	-7.1	1,417	-4.6	114.86

(Note) Revisions to business forecast for the current quarter: None

%Notes

- (1) Applications of simplified accounting procedures and specific accounting procedures: None
- (2) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards: : Yes

- ②Changes in accounting policies other than ① : None
- 3 Changes in accounting estimatesNoneNone
- (4) Restatement
- (3) Shares outstanding (common stock)
- ①Number of shares outstanding at the end of period (treasury stock included)

As of June 2016 12,341,900 shares As of March 2016 12,341,900 shares

2) Treasury stock at the end of period

As of June 2016 68 shares As of March 2016 68 shares

(quarterly cumulative period)

Three months ended June 2016 12,341,832 shares
Three months ended June 2015 12,341,843 shares

*Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.