



Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 5, 2016

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
Representative: Scott Callon, Chairman
Inquiries: Takeyuki Yoshimatsu, Executive Managing Director
Telephone: +81-3-3502-4818 www.ichigo.gr.jp/english

Ichigo Enters JPX-Nikkei Index 400

Ichigo has been selected for inclusion in the JPX-Nikkei Index 400 in this month's annual index constituent rebalance. The index was jointly developed by the Japan Exchange Group, Tokyo Stock Exchange, and Nikkei Inc.

The JPX-Nikkei Index 400 includes Japan's top 400 companies in terms of capital efficiency and operating performance. The quantitative criteria for becoming a JPX-Nikkei Index 400 constituent are 3-year average ROE, 3-year cumulative operating profit, and market capitalization.

Ichigo targeted entering the index as part of its Shift Up 2016 mid-term business plan (MTP), which covered the period through FY16/2. By becoming a constituent of the index, Ichigo has fully achieved all goals set forth in Shift Up 2016.

In Ichigo's new Power Up 2019 MTP, Ichigo is seeking to rank within the JPX-Nikkei 400's top 200 companies by August 2019.*

Ichigo will continue to work to maximize shareholder value for all Ichigo shareholders.

* While the JPX-Nikkei 400 does not provide an official ranking of its 400 constituents, the ranking can be objectively calculated based upon the JPX-Nikkei 400's publicly-available quantitative ranking formula, which rank orders the joint set of the 1,200 highest market capitalization and 1,200 highest value-traded Japanese companies by:

- (a) 3-year average ROE (40% weighting)
- (b) 3-year cumulative operating profit (40% weighting)
- (c) Market capitalization (20% weighting)

Details of JPX-Nikkei Index 400 are available on the website of the Tokyo Stock Exchange:
www.jpx.co.jp/english/markets/indices/jpx-nikkei400