

Translation Purpose Only

For Immediate Release

August 3, 2016

<u>REIT Issuer</u> Starts Proceed Investment Corporation 3-1-8 Nihonbashi, Chuo-ku, Tokyo Kazuya Hiraide, Executive Director (Security Code: 8979) <u>Asset Management Company</u> Starts Asset Management Co., Ltd. Kazuya Hiraide, Representative Director Inquiries: Shigeru Matsuda, General Manager of Financial Control and Administration Division TEL. +81-3-6202-0856

Notice Concerning Damages to an Owned Property Caused by Heavy Rain

Starts Proceed Investment Corporation ("Starts Proceed") announces the damages to a property it owns caused by the impact of heavy rain which occurred locally in the Tokai area on August 2, 2016.

The currently confirmed status of damages is as follows. No damages, etc. that will have a major impact on operating status have been found. Furthermore, there are no human casualties confirmed.

Starts Proceed will give notice if any damages, etc. that would have a major impact on operating status are found.

Property name	Location	Damages, etc. occurred
Proceed Taikodori	Nakamura-ku, Nagoya-shi, Aichi	Water immersion in the basement area of a machinery parking area

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Start Proceed website: http://wwwsp-inv.co.jp/en/