

# Translation

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## Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2016 (Based on Japanese GAAP)

August 9, 2016

Company name: RIBOMIC Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4591 URL <http://www.ribomic.com/>  
 Representative: President and CEO Yoshikazu Nakamura  
 Executive Senior Director of Business  
 Inquiries: Administration Masayuki Miyazaki TEL 03-3440-3303  
 Scheduled date to file Quarterly Securities Report: August 12, 2016  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended June 30, 2016 (from April 1, 2016 to June 30, 2016)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2016	24	(36.4)	(148)	–	(147)	–	(148)	–
Three months ended June 30, 2015	39	(87.8)	(107)	–	(100)	–	(100)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2016	(11.23)	–
Three months ended June 30, 2015	(7.83)	–

Note : Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2016	3,054	2,908	95.2
As of March 31, 2016	3,183	3,039	95.5

Reference: Equity As of June 30, 2016 ¥2,908 million  
 As of March 31, 2016 ¥3,039 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	–	0.00	–	0.00	0.00
Year ending March 31, 2017	–				
Year ending March 31, 2017 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	95	(21.4)	(785)	—	(719)	—	(720)	—	(54.80)

Note: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The Company only provides full-year forecasts as it manages its performance on an annual basis.

3. The company provides its forecasts on a conservative basis for the fiscal year ending on March 31, 2017.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2016	13,222,200 shares	As of March 31, 2016	13,144,800 shares
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Number of treasury shares at the end of the period

As of June 30, 2016	— shares	As of March 31, 2016	— shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2016	13,192,338 shares	Three months ended June 30, 2015	12,876,232 shares
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\* Representation regarding the implementation status of quarterly review procedures

This summary of quarterly financial results is not subject to quarterly review procedures under the Financial Instruments and Exchange Act, and the review procedures for the quarterly financial statements under the Act have not been completed as of the disclosure of this summary of quarterly financial results.

\* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

# Quarterly non-consolidated financial statements

## Non-consolidated balance sheets

	(Thousands of yen)	
	As of March 31, 2016	As of June 30, 2016
Assets		
Current assets		
Cash and deposits	1,860,329	1,744,114
Securities	1,199,835	1,199,921
Supplies	5,137	1,457
Prepaid expenses	6,371	26,466
Other	40,908	9,819
Total current assets	3,112,581	2,981,778
Non-current assets		
Property, plant and equipment	54,147	56,868
Intangible assets	144	128
Investments and other assets	16,546	16,136
Total non-current assets	70,838	73,132
Total assets	3,183,419	3,054,911
Liabilities		
Current liabilities		
Accounts payable - other	24,125	36,010
Accrued expenses	7,660	8,250
Income taxes payable	8,421	5,662
Advances received	99,000	72,000
Other	4,981	24,106
Total current liabilities	144,189	146,029
Total liabilities	144,189	146,029
Net assets		
Shareholders' equity		
Capital stock	2,921,824	2,930,730
Capital surplus	2,894,824	2,903,730
Retained earnings	(2,777,418)	(2,925,577)
Total shareholders' equity	3,039,230	2,908,882
Total net assets	3,039,230	2,908,882
Total liabilities and net assets	3,183,419	3,054,911

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Three months ended June 30, 2015	Three months ended June 30, 2016
Operating revenues	39,336	24,999
Operating expenses		
Research and development expenses	86,003	106,694
Selling, general and administrative expenses	61,010	66,992
Total operating expenses	147,013	173,687
Operating loss	(107,676)	(148,687)
Non-operating income		
Reimbursement of research expenses	6,553	—
Interest income	310	343
Interest on securities	606	399
Other	79	252
Total non-operating income	7,550	995
Non-operating expenses		
Share issuance cost	373	164
Total non-operating expenses	373	164
Ordinary loss	(100,499)	(147,856)
Loss before income taxes	(100,499)	(147,856)
Income taxes	302	302
Loss	(100,801)	(148,158)