

August 16, 2016

**Treasure Factory Announces Decision to Acquire All Shares of Kindal**

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
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**Reason for Acquiring Shares of K.K. Kindal**

Treasure Factory's policy is to broaden the categories that it handles and the customer segments for provision of Treasure Factory's re-use services to cover a greater array of areas within the re-use retail industry. It has currently developed business in 6 categories centering on General Reuse Stores and Fashion Reuse Stores, and is operating a total of 96 stores. Kindal, on the other hand, boasts high recognition in secondhand brand clothing and develops many stores centering on the Kansai region and central Tokyo while having a large customer base. Treasure Factory decided to acquire shares of Kindal to accelerate growth in the re-use service in the secondhand brand clothing market.

**About K.K. Kindal**

Kindal operates total of 35 re-use stores specialized in Japanese and overseas brand clothing, bags, watches, etc. Kindal has high assessment capabilities on secondhand brand clothing and fashion items. In addition to the stores, it has a sales channel in electronic commerce. It also has operational know-how of stores in urban centers such as Shinsaibashi in Osaka, and Shibuya and Harajuku in Tokyo. For the fiscal year ended August 2015, Kindal posted net sales of 2,978,919 thousand yen, operating income of 80,090 thousand yen, ordinary income of 81,020 thousand yen and net income of 49,946 thousand yen.

**Strategy after Acquisition**

Treasure factory will retain the brand name "Kindal" for Kindal stores and will promote expansion of the store network and trade through electronic commerce as a group.

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