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**Notice of the revision to the consolidated earnings results forecast for the fiscal year  
ending in December 2016**

Okabe Co., Ltd announced it has revised the earnings results forecasts for the fiscal year ending in December 2016 (January 1, 2016 – December 31, 2016), which were announced on February 15, 2016, as described below.

1. Revision of consolidated performance forecasts for the fiscal year ending December 31, 2016

(Jan. 1, 2016 – Dec. 31, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	70,000	6,600	6,700	4,250	83.40
Revised forecast (B)	63,700	5,600	5,700	7,800	153.07
Change (B-A)	Δ6,300	Δ1,000	Δ1,000	3,550	
Change (%)	Δ9.0	Δ15.2	Δ14.9	Δ83.5	
(Reference) Actual results for previous fiscal year (year ended December 31, 2015)	68,985	6,327	6,539	4,234	81.62

2. Reason for the revision

In consideration of the Group's cumulative business results in the first six months of the fiscal year under review, we have revised our forecast of business results for the full fiscal year from the forecast announced on February 15, 2016.

Net sales, operating income, and ordinary income for the year ending December 31, 2016 are expected

to fall below the previous forecasts chiefly due to the significant effect of a decline in construction starts mainly in the domestic construction-related products business.

Profit attributable to owners of parent is expected to vastly exceed the previous forecast, reflecting extraordinary income from the sale of the hotel business.

We will work to enhance the corporate value and stock value in the long term by promoting acquisitions and capital expenditures associated with core and semi-core businesses in Japan and overseas.

(Note) Forward-looking statements, such as earnings results forecasts, in this document are based on information available to management at the time this report was prepared and assumptions that management deems to be reasonable. Actual earnings results may differ materially from these statements as a result of various factors.