

August 29, 2016

For Immediate Release

| REIT Issuer Premier Investment Corporation | |
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| 1-2-70 Konan, Minato Ward, Tokyo Executive Director | Shuro Hoshizawa |
| | (Securities Code 8956) |
| Asset Management Company | 、 |
| Premier REIT Advisors Co., Ltd. | |
| President & CEO | Takahiro Okuda |
| [Contact] | |
| Director, Head of Business Affairs | Tatsuya Takahashi TEL: +81-3-6630-4611 |
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Notice Concerning Interest Rate on Loans

Premier Investment Corporation ("PIC") announces that the interest rate applicable to the period stated below has been determined for the loans.

Interest Rate

| Term Loan 043 | Term Loan 057 | Term Loan 061 | | |
|----------------------------------|---|--|--|--|
| | | Sumitomo Mitsui Trust Bank, | | |
| Mizuho Bank, Ltd. | Sumitomo Mitsui Banking | Limited Corporation | | |
| Mitsubishi UFJ Trust and Banking | Corporation | Mizuho Bank, Ltd. | | |
| Corporation | Aozora Bank, Ltd. | Mitsubishi UFJ Trust and Banking | | |
| Sumitomo Mitsui Trust Bank, | Resona Bank, Limited. | Corporation | | |
| Limited | Mizuho Bank, Ltd. | Sumitomo Mitsui Banking | | |
| | | Corporation | | |
| 5,400 million yen | 3,400 million yen | 4,500 million yen | | |
| Floating rate: 0.29909% | Floating rate: 0.23182% | Floating rate: 0.24000% | | |
| From September 1, 2016 to | From September 1, 2016 to | From September 1, 2016 to | | |
| October 31, 2016 | September 30, 2016 | November 30, 2016 (Note) | | |
| November 8, 2013 | September 30, 2015 | July 29, 2016 | | |
| October 31, 2016 | September 30, 2016 | July 31, 2017 | | |
| "Notice Concerning Debt Finance" | "Notice Concerning Debt Finance" | "Notice Concerning Debt Finance" | | |
| dated November 6, 2013 | dated September 28, 2015 | dated July 26, 2016 | | |
| | Mizuho Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Sumitomo Mitsui Trust Bank, Limited 5,400 million yen Floating rate: 0.29909% From September 1, 2016 to October 31, 2016 November 8, 2013 October 31, 2016 "Notice Concerning Debt Finance" | Mizuho Bank, Ltd.Sumitomo Mitsui Banking CorporationMitsubishi UFJ Trust and Banking CorporationCorporation Aozora Bank, Ltd.Sumitomo Mitsui Trust Bank, LimitedResona Bank, Limited. Mizuho Bank, Ltd.5,400 million yen3,400 million yenFloating rate: 0.29909%Floating rate: 0.23182%From September 1, 2016 to October 31, 2016From September 1, 2016 to September 30, 2016November 8, 2013September 30, 2015October 31, 2016September 30, 2016"Notice Concerning Debt Finance""Notice Concerning Debt Finance" | | |

(Note) The interest rate applicable from December 1, 2016 is yet to be determined (scheduled to be determined on November 28, 2016).

* PIC's website is http://www.pic-reit.co.jp

** Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.