



September 1, 2016

Dream Incubator Inc.

Representative: Koichi Hori, Chairman and Representative Director
(Code: 4310, First Section of the Tokyo Stock Exchange)

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Announcement Regarding Establishment of India Liaison Office

Dream Incubator Inc. (hereafter, "DI"), established the India Liaison office, announces as follows:

1. Reason for the Establishment

Recently, investment opportunities in Indian companies and the number of projects involving strategy creation for market entry / M&A execution support in India for Japanese companies are increasing. To strengthen the local intelligence and client support capability in India, the liaison office was established in Mumbai, Maharashtra.

2. Overview of the Liaison Office

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|--------------------------|---|
| (1) Company Name | DI India Liaison Office |
| (2) Chief Representative | Munehiko Eto |
| (3) Address | Quest Offices, Parinee Crescenzo, 1st Floor, G Block, Bandra Kurla Complex (BKC), Mumbai, Maharashtra 400051, India |
| (4) Business | Communication channel between DI and Indian companies |
- * DI undertakes the following businesses in India
- Investment in/incubation of Indian companies
 - Market entry consulting and execution support for Japanese companies
 - M&A advisory service

3. Future Outlook

The impact of the establishment of the said liaison office on the business results of the financial year ending in March 2017 of DI and its Group is minor.