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For Immediate Release

Company name Aeon Mall Co., Ltd.

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URL <http://www.aeonmall.com/en/ir/index.html>

## Notice Concerning Acquisition of “Green Star” Rating in GRESB (Real Estate Sector) Evaluation

Aeon Mall Co., Ltd. (hereinafter referred to as Aeon Mall) hereby announces that, in the 2016 Global Real Estate Sustainability Benchmark (“GRESB”) (real estate sector) Evaluation, it received the “Green Star” rating – the highest award - for the second year running.

GRESB assessed Aeon Mall’s sustainability performance in terms of integrating environmental, social and economic goals and featured Aeon Mall’s efforts to develop communities and towns as innovation case studies, focusing on Japan’s first case of combined use of recycled sewage water as a heat source (for hot water and air con) and water source at AEON Mall Sakai Teppochō and the Next-generation Eco Store Smart AEON that can serve as the disaster response base of the community.

### 1. GRESB (Real Estate Sector) Evaluation:

GRESB is an annual benchmark established primarily by major European pension funds groups leading the United Nations - supported Principles for Responsible Investment (PRI) in 2009 which measures environmental, social, and governance (“ESG”) consideration for actual assets including real estate portfolio and infrastructure etc. As of now, 58 companies of investor members (total assets under management of approx. USD7.6 trillion [¥760 trillion assuming USD1 = JPY100]) have joined and used GRESB evaluation data to select and dialogue with investment targets, and Development Bank of Japan Inc. has joined as an investor member from Japan. The Association for Real Estate Securitization (ARES) and Japan Sustainable Building Consortium (JSBC) have cooperated to promote it in Japan as official supporters of GRESB in Japan.

GRESB (real estate sector) evaluation applies to real estate companies and funds, and 733 companies and funds have joined in the world in 2016.

Please refer to the GRESB’s website for more details (<http://gresb.com/>).

## 2. Evaluation Result:

### (1) Result of GRESB (Real Estate Sector) Evaluation:

Aeon Mall received a “Green Star” rating – the highest ranking of the four categories in the GRESB Real Estate Assessment- since it is highly evaluated in both areas of “Management & Policy” and Implementation & Measurement” with regards to activities for environmental consideration and sustainability.

The average score of all real estate companies and funds that participated in the assessment was 60, and Aeon Mall received its highest score to date of 79 (compared with 73 points last fiscal year) and was ranked 108<sup>th</sup> out of 733 companies globally (compared with 126<sup>th</sup> out of 688 companies last fiscal year).

Aeon Mall also received the highest rating of “Five Stars” in the “GRESB Rating” by relative evaluation of total scores.



### (2) Innovation Case Studies

AEON Mall Sakai Teppoccho: Japan’s first case of combined use of recycled sewage water as a heat source (for hot water and air con) and water source

At Aeon Mall Sakai Teppoccho (Osaka), which opened in March 2016, the City of Sakai, Kanden Energy Solution Co., Inc. and Aeon Mall constructed Japan’s first model of utilization of recycled sewage water, which recycles sewage water as a heat source (for hot water and air con) and water source inside the Mall. The recycled water is also used for the fountains for the community to the east of the Mall, as well as for flushing toilets.

Annual CO2 emissions from the Mall are more than 40% lower compared to the average commercial facilities of similar size (source: The Energy Conservation Center, Japan).

#### Next-generation Eco Store Smart Aeon

The assessment commended Aeon Mall’s efforts to develop communities and towns by not only focusing on consideration for the environment and effective energy use but also reinforcing the stores in terms of “earthquake resistance” and “function as a disaster recovery base” so that the stores can play a role of a regional disaster response site and continue their role as a lifeline in case of emergency.

Aeon Mall was given the Award of Excellence by Resilience Japan Promotion Association at “The 1st Japan Resilience Award 2015”. Launched in November 2014, this award identifies, recognizes and rewards advanced resilience activities being rolled out across the country to construct a resilient society for the next generation.

## 2. Future Activities

The AEON Group formulated the AEON Sustainability Principle on March 1, 2011, laying out four key issues for achieving sustainable management. These are realization of a low-carbon society, conservation of biodiversity, better use of resources, and dealing with special matters.

Aeon Mall's management philosophy is to be a "Life Design Developer"\* that creates future lifestyles with local communities based on the principle of putting customers first.

Based on our management philosophy, we seek to contribute to the improvement of people's lifestyles and the development of local communities by promoting initiatives considerate of the environment, society and governance and by creating malls in Japan and overseas that are unique to each region in view of localization.

Through such business activities, we will continue working to enhance our profitability and corporate value, strengthen our management base, and achieve further development.

\*We define "Life Design" as expanding various functions to suit the life stages of local customers beyond the framework of commercial facilities and designing future lifestyles that include not only shopping, but getting to know people, developing cultures, and other activities.