

September 15, 2016

Press Release

Company Name: Accordia Golf Co., Ltd. Representative: President & CEO Yuko Tashiro (Securities Code: 2131, TSE 1st Section)

For inquiries, contact:

Director & Corporate Officer, Fumihiko Niwa

TEL: (03) 6688-1500

Announcement of Organizational and Personnel Changes

Accordia Golf Co., Ltd. (hereinafter "the Company") announces that it has carried out an organizational change and made personnel changes effective today. The details are as follows.

1. Organizational changes (as of September 15, 2016)

Establishment of Project Management

The Company has set up an organization to handle the comprehensive management of actions and progress of projects carried out by different organizations in the head office.

2. Personnel changes (as of September 15, 2016)

Name	New Position	Current Position
Masumi Futamata	Senior Division Manager of Corporate Planning Division and General Manager of Project Management	Deputy Division Head of Golf Course Operation Division
Kenichi Matsuba	Senior Division Manager of Corporate Planning Division and General Manager of Corporate Strategy Department	Senior Division Manager of Corporate Planning Division
Kosei Hashimoto	Senior Division Manager of Golf Course Operation Division	Senior Division Manager of Golf Course Operation Division and General Manager of Marketing and Revenue Management Department
Akinobu Kato	General Manager of Marketing and Revenue Management Department	General Manager of Corporate Strategy Department

Accordia Golf Co., Ltd. Investor Relations (K. Nose)

TEL: 03-6688-1500 (Audio guidance)

E-mail: ir@accordiagolf.com