



September 7, 2016

Company name	Hearts United Group Co., Ltd.
Name of representative	President and CEO Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)
Contact	Director and CFO Keiya Kazama (TEL. +81-3-6406-0081)

## Notice Regarding Establishment of a Limited Liability Partnership (Consolidated Subsidiary)

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that it passed a resolution at its board of directors' meeting held today to establish a limited liability partnership (LLP) as a consolidated subsidiary. The details are as follows:

### 1. Purpose of establishing the LLP

On July 19, 2016, the Company, its consolidated subsidiary Aetas, Inc., and Shochiku Broadcasting Co., Ltd. signed a partnership agreement with SRKX Productions, LLC, the operator of the world's largest fighting game tournament, the Evolution Championship Series, for the purpose of holding the Evolution Championship Series: Japan (EVO Japan).

A decision was then made to launch an LLP to host and operate EVO Japan.

The new LLP will serve as a catalyst for promoting EVO Japan in addition to planning and operating the event.

### 2. Outline of the new LLP (tentative)

(1)	Company Name	EVO Japan Executive Committee LLP	
(2)	Location	3-6-18 Kyobashi, Chuo-ku, Tokyo	
(3)	Legal basis	A limited liability partnership based on the Limited Liability Partnership Act	
(4)	Date established	Late September 2016	
(5)	Total investment	100 million yen	
(6)	Investing companies	Hearts United Group Co., Ltd. Shochiku Broadcasting Co., Ltd. Aetas, Inc.	Investment ratio: 45.0% Investment ratio: 45.0% Investment ratio: 10.0%
(7)	Relationship between the listed company and the LLP	Capital relationship	The Company will have a 45.0% stake in the LLP.
		Personnel relationship	Aetas, Inc., a subsidiary of the Company will be responsible for overseeing the LLP's operations.
		Business relationship	None
(8)	Partner responsible for overseeing operations	Aetas, Inc.	
(9)	Primary operations	Hosting and operating EVO Japan	

### 3. Future prospects

The Company expects the establishment of the LLP to have a minor impact on its consolidated financial performance for this fiscal year. The Company will make an announcement in the event that it foresees any material impact on its financial performance.