

Notice Concerning Extension of Contract Period of Commitment Line

Japan Retail Fund Investment Corporation (“JRF”) hereby announces that the contract period of the commitment line agreement (Commitment Line 2) announced in the news release titled “Lengthening of Contract Periods of Commitment Line Agreements,” dated May 30, 2016, is extended today as outlined below.

1. Reason for Extension

Upon the arrival of the extension date of Commitment Line 2 that was set on May 31, 2016 with the Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, and Sumitomo Mitsui Trust Bank, Ltd. (a long-term commitment line with a three-year contract period, a borrowing period of up to five years, and a maximum amount of 50 billion yen), JRF, for the purposes of securing a flexible and stable method of raising capital, decided to extend the contract period of the commitment line agreement until September 30, 2019.

In order to establish a solid financial base, JRF has this commitment line agreement (Commitment Line 2) and Commitment Line 1 (with Sumitomo Mitsui Banking Corporation) for a total maximum amount of 60 billion yen.

2. Description of Commitment Line Agreement Subject to Extension

(1) Maximum amount	50 billion yen
(2) End date of existing contract	September 28, 2018
(3) Contract end date after extension	September 30, 2019
(4) Borrowing period	1 month to 5 years ^(Note)
(5) Form of contract	Commitment line contract of syndication
(6) Lenders	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Ltd.
(7) Collateral, guarantee	Unsecured, Unguaranteed
(8) Purpose of loan	Acquisition of properties, miscellaneous expenses associated with acquisitions, repair and renovation of existing properties, repayment of debt, redemption of investment corporation bonds, and returning of tenant leasehold and security deposits.

(Note) Until any day of any month corresponding to the borrowing date that borrower specifies in the period between one month after the desired start date and five years after the desired start date.

3. Status of Commitment Line Agreements after the Extension

	Commitment Line 1	Commitment Line 2
(1) Lender	Sumitomo Mitsui Banking Corporation	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Ltd.
(2) Maximum amount	¥ 10 billion	¥ 50 billion
(3) Contract start date	June 1, 2016	October 1, 2016
(4) Contract end date	May 31, 2018	September 30, 2019

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

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This translation is for informational purposes only, and the Japanese language release should be referred to as the original.