

**JRF's Asset Manager Signs UNEP Finance Initiative and UN Global Compact**

Japan Retail Fund Investment Corporation's ("JRF") hereby announces that Mitsubishi Corp.-UBS Realty Inc., the asset manager of JRF (the "MCUBS" or "Asset Manager"), has become the first J-REIT asset manager to sign the United Nations Environment Programme Finance Initiative ("UNEP FI") and the United Nations Global Compact ("UN Global Compact").

**1. About UNEP FI**

The United Nations Conference on the Human Environment (Stockholm, 1972), established the United Nations Environment Programme (UNEP) as the environmental conscience of the United Nations system. UNEP FI was founded in 1992 as a platform associating the United Nations and the financial sector globally. The need for this unique United Nations partnership arose from the growing recognition of the links between finance and Environmental, Social and Governance (ESG) challenges, and the role financial institutions could play for a more sustainable world. UNEP FI is continuously building its membership, and works closely with over 200 members, who have signed the UNEP FI Statement of Commitment.



In 2013, the Asset Manager became the first J-REIT asset manager to sign Principles for Responsible Investment (PRI), which is supported by the United Nations; and in 2015, the Asset Manager signs Montreal Carbon Pledge, which is supported by PRI and UNEP FI. Recognizing such sustainability initiatives of the Asset Manager, UNEP FI invited the Asset Manager to participate in the UNEP FI's Property Working Group (PWG). The Asset Manager has become the signatory and the PWG member of UNEP FI. PWG is a working group consisting of 20 major real estate investors around the world and the Asset Manager is the third working group member from Japan.

Through becoming a signatory, for the asset management of JRF, the Asset Manager will be sharing best practice cases globally and will continue to put efforts to reduce environmental load and aim to realize a sustainable society.

**2. About UN Global Compact**

The UN Global Compact is a call to companies and institutions everywhere to voluntarily align their operations and strategies with ten universally-accepted principles in the areas of human rights, labour, environment and anti-corruption. The UN Global Compact is a leadership platform for the development, implementation, and disclosure of responsible corporate policies and practices. Launched in 2000, it is the largest corporate responsibility initiative in the world with over 13,000 signatories (including 8,300 companies) based in over 160 countries as of July 2015.



As a signatory and respecting the principles of the UN Global Compact, the Asset Manager will further strengthen its corporate governance in the areas of human rights, labour, environment and anti-corruption, based on MCUBS's corporate mission to "always create new values, for people, the community and the world."

● MCUBS's Initiatives



### 3. Our Sustainability Initiatives

JRF and the Asset Manager endeavor to create retail facilities that attract customers and people in the local community by taking initiatives to secure sustainability in environment and society as a whole, and by proactively supporting such efforts of tenants. JRF is highly recognized from external organizations for such environmental initiatives. In 2016, JRF was designated by GRESB (Global Real Estate Sustainability Benchmark) Real Estate Assessment as the highest rank “Green Star” for two consecutive years.

JRF will continue to conduct operations giving consideration to environment and social responsibility

#### [References]

“A Series of Actions towards Sustainability by an Asset Management Company” dated August 19, 2013.

“JRF’s Asset Manager Signs Montreal Carbon Pledge” dated September 30, 2015

“Notice Concerning GRESB Real Estate Assessment Results: JRF Designated as Highest Rank ‘Green Star’ for Two Consecutive Years” dated September 9, 2016.

JRF website: JRF’s Sustainability

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

Contacts: For further information relating to this news release as well as JRF and Mitsubishi Corp.-UBS Realty Inc., its Asset Manager, please feel free to contact:

Mr. Keita Araki (Telephone Number: 81-3-5293-7080), Head of Retail Division at Mitsubishi Corp.-UBS Realty Inc.

Investor Relations: Telephone Number: 81-3-5293-7081

E-mail: [jrf-8953.ir@mc-ubs.com](mailto:jrf-8953.ir@mc-ubs.com)

*This translation is for informational purposes only, and the Japanese language release should be referred to as the original.*