



October 12, 2016

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**Notice of Execution of Definitive Agreement to Acquire Performance Optics, LLC
including its subsidiaries, VISION EASE and Daemyung Optical**

HOYA Corporation (“HOYA”) today announced decision and execution of the definitive agreement to acquire Performance Optics, LLC (“Performance Optics”), including its subsidiaries VISION EASE and Daemyung Optical.

1. Objectives of the acquisition

Ophthalmic eyewear lenses is the largest business unit in HOYA’s Life Care segment, which HOYA positions as a source of its continuing future growth. The acquisition of Performance Optics continues HOYA’s strategic initiatives in the Life Care segment.

This acquisition will strengthen HOYA’s ability to provide customers with a broader portfolio of leading products, while continuing to provide best-in-class services to the eyewear industry. The acquisition of Performance Optics expands HOYA’s customer reach, particularly through VISION EASE’s presence in the Americas and its strengths in polycarbonate products and technologies. Performance Optics provides HOYA with additional capabilities in polycarbonate, photochromic and polarized lens technologies, as well as an expansion of our global footprint in high index lens casting to reinforce our position as a global technology leader in lens manufacturing. Importantly, we also will augment our global research & development capabilities, creating a new technology center of excellence.

Performance Optics is a global ophthalmic lens manufacturer specializing in polycarbonate, photochromic, polarized and high index eyeglass lenses, employing over 2,000 people around the world with manufacturing facilities in the United States, Korea, China, Thailand and Indonesia.

2. Outline of the company that will become a subsidiary (Performance Optics)

(1) Name	Performance Optics, LLC	
(2) Location	Ramsey, Minnesota, United States	
(3) Representative's name and title	John Weber, Chief Executive Officer	
(4) Main business	Manufacturing ophthalmic lenses	
(5) Capital	US\$116,499,656	
(6) Date of foundation	September 3, 2014	
(7) Major members and ownership ratio	Wind Point Partners VII-A, L.P. (51.22%) Wind Point Partners VII-B, L.P. (12.15%) various co-investors (36.63%)	
(8) Relationship between the company and Performance Optics	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable
(9) Consolidated operating results and financial position of Performance Optics for the recent six months (unaudited, in 1,000 US\$)		
Term	January 1, 2016 – June 30, 2016	
Net assets	70,101	
Total assets	304,591	
Net sales	97,922	
Unadjusted EBITDA	14,757	
Net income	-12,289	

3. Outline of the party from which units will be acquired

(1) Name	Wind Point Partners VII-A, L.P. Wind Point Partners VII-B, L.P.
(2) Location	Delaware, United States
(3) Relationship between the Company and the fund	There is no relationship between Hoya Group and the above funds nor their partners regarding capital, personnel nor business.

* Only information regarding name and location is disclosed due to the request from the parties.

4. Ownership ratio to be acquired, acquisition price, and ownership ratio before and after the acquisition

(1) ownership ratio before the acquisition	0% (voting right ratio: 0%)
(2) ownership ratio to be acquired	100%
(3) Acquisition price	approx. US\$476 million
(4) ownership ratio after the acquisition	100% (voting right ratio: 100%)

5. Schedule

(1) Determination	October 12, 2016
(2) Execution of agreement	October 12, 2016
(3) Closing of the acquisition*	March 2017 (planned)

* The closing of the transaction is subject to customary closing conditions, including applicable legal and regulatory approvals.

6. Future prospects

This acquisition is not expected to materially impact HOYA's financial performance.