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Press Release

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Announcement Regarding the Acquisition of Showa Shell Sekiyu K.K. Shares (33.3% of the voting rights) from Royal Dutch Shell plc

Idemitsu Kosan Co., Ltd. (3-1-1 Marunouchi, Chiyoda-ku, Tokyo: CEO, Representative Director, Takashi Tsukioka) (“we”), announced in the press release “Announcement Regarding the Acquisition Schedule of Showa Shell Sekiyu K.K. Shares (33.3% of the voting rights) from Royal Dutch Shell plc” on September 7, 2016, that we were scheduled to acquire Showa Shell Sekiyu K.K. (Daiba 2-3-2, Minato-ku, Tokyo: Group CEO, Representative Director, Tsuyoshi Kameoka) shares (33.3% of the voting rights) from Royal Dutch Shell group between October and November 2016. The Japan Fair Trade Commission’s review of the business combination, upon which the share acquisition is conditioned, remains ongoing. Today, we announced a change in the date of the business integration in the press release “Announcement on the Date of the Business Integration between Showa Shell Sekiyu K.K. and Idemitsu Kosan Co., Ltd.”. However, there is no modification to the above schedule at this moment. If matters that should be disclosed occur, we will make a prompt announcement.

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