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October 20, 2016

Company Name Nissan Motor Co., Ltd.

Code No. 7201

Inquiry IR Department

(TEL 045-523-5523)

Announcement regarding Completion of Shares Acquisition

On May 12, 2016, the Company announced the contemplated acquisition of shares of Mitsubishi Motors Corporation ("MMC") in its announcement of "Announcement regarding Signing of Basic Agreement with respect to Investment and Strategic Alliance". Today the Company has completed the acquisition. For details, please see the announcement of "Notice on Completion of Payment for Issuance of New Shares by Third-Party Allotment" that Mitsubishi Motors announced today as attached to this announcement.

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To: All Concerned Parties

October 20, 2016

Company name: MITSUBISHI MOTORS CORPORATION
Representative: Osamu Masuko, Chairman of the Board, President and CEO
Code no.: 7211 First Section of Tokyo Stock Exchange
Direct inquiries to: Koichi Kitamura, Senior Executive Officer, Corporate General Manager of Business Administration Office
Tel: 03-3456-1111

Notice on Completion of Payment for Issuance of New Shares by Third-Party Allotment

MITSUBISHI MOTORS CORPORATION (“MMC”) hereby announces as follows that payment procedures for the issuance of new shares to Nissan Motor Co., Ltd. by third-party allotment (the “Third-Party Allotment”), regarding which MMC informed you in the notice titled **Notice on Execution of Basic Agreement regarding Capital and Business Alliance, Shelf Registration of Issuance of New Shares by Third-Party Allotment, and Personnel Transfers at Major Shareholders, Largest Shareholder, and Other Affiliates** dated May 12, 2016 (as partially amended on May 18, 2016), has been completed today.

Particulars

1. Terms and Conditions

- | | | |
|--|---|---------------------|
| (1) Class and Number of Shares to be Offered | 506,620,577 shares of common stock | |
| (2) Amount to be Paid for Shares to be Offered | 468.52 yen per share | |
| (3) Total Amount to be Paid | 237,361,872,737 yen | |
| (4) Amount of Stated Capital and Capital Reserve to be Increased | Amount of Stated Capital to be Increased | 118,680,936,369 yen |
| | Amount of Capital Reserve to be Increased | 118,680,936,368 yen |

(5) Method of Offering or Allotment, and Allottee and Number of Shares to be Allotted All the shares are allotted to Nissan Motor Co., Ltd. by way of third-party allotment.

(6) Payment Date October 20, 2016

2. Total Number of Issued Shares, and Changes in Stated Capital

	Total Number of Issued Shares	Stated Capital
Before the Third-Party Allotment (March 31, 2016)	983,661,919 shares	165,701,243,103 yen
Increase by the Third-Party Allotment	506,620,577 shares	118,680,936,369 yen
After the Third-Party Allotment (October 20, 2016)	1,490,282,496 shares	284,382,179,472 yen

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