Fujitsu and Lenovo to Explore Global Strategic PC Engagement

Tokyo, October 27, 2016 – Fujitsu today announced "Fujitsu and Lenovo to Explore Global Strategic PC Engagement" as attached.

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https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.

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About Fujitsu

Fujitsu is the leading Japanese information and communication technology (ICT) company, offering a full range of technology products, solutions, and services. Approximately 156,000 Fujitsu people support customers in more than 100 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE: 6702) reported consolidated revenues of 4.7 trillion yen (US\$41 billion) for the fiscal year ended March 31, 2016. For more information, please see http://www.fujitsu.com.

October 27, 2016 Fujitsu Limited Fujitsu Client Computing Limited Lenovo Group Limited

Fujitsu and Lenovo to Explore Global Strategic PC Cooperation

Fujitsu Limited ("Fujitsu"), Fujitsu Client Computing Limited ("FCCL") and Lenovo Group Limited ("Lenovo") announced today that they are exploring a strategic cooperation in the realm of research, development, design and manufacturing of personal computers for the global market. Details of the cooperation are currently under discussion.

Fujitsu transferred its Japan PC business to FCCL, a newly established wholly owned subsidiary of Fujitsu, on February 1, 2016. Since then, Fujitsu has been considering various options to ensure the future growth of its PC business. Lenovo, already the world's largest PC supplier, is continuously seeking opportunities to further grow its core business in the global market. Through the cooperation, the two companies aim to create a successful model that leverages Fujitsu's global sales, customer support, R&D and manufacturing capabilities together with Lenovo's operational excellence to improve competitiveness in the dynamic global PC market.

Fujitsu will continue to offer a high-quality, innovative and reliable Fujitsu branded PC portfolio and the related after-sales support to customers and channel partners worldwide.

Fujitsu and Lenovo will continue their discussion in pursuit of a mutually beneficial collaboration. The two companies are also in talks with Development Bank of Japan for the bank to provide financial and strategic support. Further details will be announced as they become available.

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About Lenovo

Lenovo (HKSE: 992) (ADR: LNVGY) is a \$45 billion global Fortune 500 company and a leader in providing innovative consumer, commercial, and enterprise technology. Our portfolio of high-quality, secure products and services covers PCs (including the legendary Think and multimode Yoga brands), workstations, servers, storage, smart TVs and a family of mobile products like smartphones (including the Moto brand), tablets and apps. Join us on <u>LinkedIn</u>, follow us on <u>Facebook</u> or Twitter (@Lenovo) or visit us at <u>www.lenovo.com</u>.

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