

FOR IMMEDIATE RELEASE

Appropriation of Interim Dividend from Retained Earnings

Tokyo, October 27, 2016 --- Hitachi Maxell, Ltd. (TSE:6810) today announced that the Board of Directors resolved the Company's appropriation of interim dividend from retained earnings with a record date of September 30, 2016, as follows.

1. Details of Dividends

	Resolution Content	Latest forecast (announced on April 28, 2016)	Actual interim dividend for year ended March, 2016
Record date	September 30, 2016	same as on left	September 30, 2015
Dividend per share	18.00 yen	same as on left	18.00 yen
Total amount of Dividends	951 million yen	—	951 million yen
Effective date	December 8, 2016	—	December 8, 2015
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The basic policy of the Company on profit distribution supposes those three points, the shareholder returns, the current short-term investments, and the future growth investments with medium- to long-term schedules. Our basic policy on returns to shareholders is to pay out regular, stable dividends, and is to distribute retained earnings as dividends twice a year at the end of the second quarter and the end of fiscal year.

The Company decided interim dividend at the end of the second quarter as 18.00 yen per share based on the above basic policy, which is same as dividend forecast announced on April 28, 2016.

[Reference] Dividend forecast

	Dividend per share		
Record date	End of second quarter	Year end	Full year
Dividend Forecast for year ending March, 2017		18.00 yen	36.00 yen
Results for year ending March, 2017	18.00 yen		
Results for year ended March, 2016	18.00 yen	18.00 yen	36.00 yen