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Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on May 9, 2016 was revised as follows in light of recent business performance.

●Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2017
[from April 1, 2016 to September 30, 2016]

		Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		25,000	0	200	100	2.73
Revised forecast [B]		24,780	(380)	(210)	(390)	(10.63)
Amount of increase (decrease) [B − A]		(220)	(380)	(410)	(490)	
Rate of increase (decrease)		(0.9)	–	–	–	
Reference	Results for same period of previous year [First 2 quarters of fiscal 2016]	24,734	176	422	119	3.31

Reasons for Revision

Concerning the results of operations in the first 2 quarters of fiscal 2017, although net sales are expected to be generally as planned, they are expected to fall somewhat short of the previous forecast figure. In terms of income or loss, in addition to the impact of the lower net sales, the occurrence in the second quarter of a part of the expenses anticipated during the second half of the fiscal year is expected to lead to results lower than the previous forecast figures.

The forecast for results of operations in fiscal 2017 remains as is, since the results are expected to be generally as planned.