

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



November 1, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice On the Execution of Investment In Getaround Peer-to-Peer Car Sharing Service and Car Rental

The Strategic Alliance with “The AirBnB For Car Rentals” ,
Toyota Advances Connected Car Business

Tokyo (November 1, 2016) – The Company has executed a new investment (the amount is not disclosed) in Getaround, Inc. (Getaround) from “Mirai Creation Investment Limited Partnership” (“Fund”), which was established in November 2015. On October 31, Toyota Motor Corporation (Toyota), one of the main investor of the Fund, announced that it started developing a PLATFORM (PF), including car sharing, to support car connectivity, and promote PF trial in alliance with Getaround. The finance has been executed for the purpose of these strategic alliances in the area.

■ Overview of the Investment

Getaround (HQ: San Francisco) is a car sharing platform company, where about 200 thousand members register (Note). Using its original mobile application, members can share all registered cars, from 1 hour and in 15 minute increments, so that people call it as “The AirBnB For Car Rentals”. Also, the application with patent technology makes its members possible to open and close the registered cars. All registered cars could be monitored on a real-time basis and its 24/7 callcenter could satisfy current and new customers. It aims at accelerating its growth, including the expansion of the service area by this finance.

(Note)

<https://www.getaround.com/about>

■ Overview of the “Fund”

The Fund targets to invest in enterprises and projects that possess innovative technologies in the core fields of artificial intelligence (AI), robotics, technologies to help achieving a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX Group Co., Ltd. (SPARX) as an operator, invested by Toyota, Sumitomo Mitsui Banking Corporation and SPARX. At the end of September, totally, 17 companies have invested in the Fund. At the end of September, AUM reaches JPY 30.7 billion (Note). Including Getaround, the Fund invested in 10 companies, in U.S. and Japan.

(Note)

http://www.sparxgroup.jp/ir/uploads/pdf/asset_detail/AUM_Monthly_2016SeptemberE.pdf

■ Related Press Release

“Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd.” dated November 4, 2015.

<http://www.sparxgroup.jp/press/uploads/PressE151104-01.pdf>

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“Notice Concerning the Execution of First Investment Project by Mirai Creation Fund” dated January 5, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160105-01.pdf>

“Notice Concerning the Execution of New Investment by Mirai Creation Fund” dated January 13, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160113-01.pdf>

“Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund” dated March 30, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160330-01.pdf>

“INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160526-01.pdf>

“Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company” dated June 1, 2016.

<http://www.sparxgroup.jp/press/PressE160601-01.pdf>

“Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era” dated July 6, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160706-01.pdf>

“Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm dated July 11, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE160711-01.pdf>

“Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances dated October 4, 2016.

<http://www.sparxgroup.jp/press/uploads/PressE161004-01.pdf.pdf>

- Contact Information
Finance & Management Control
SPARX Group Co., Ltd.
Telephone: +81-3-6711-9100
Fax: +81-3-6711-9101