

November 4, 2016

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Hiroo Unoura, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

**NOTICE REGARDING NTT DATA CORPORATION'S ANNOUNCEMENT OF THE
REVISION OF FORECASTS OF CONSOLIDATED RESULTS FOR THE FISCAL YEAR
ENDING MARCH 31, 2017**

NTT DATA CORPORATION ("NTT DATA"), a subsidiary of Nippon Telegraph and Telephone Corporation ("NTT"), has announced today the revision of forecasts of consolidated results for the fiscal year ending March 31, 2017. For more details, please see the attached press release by NTT DATA.

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November 4, 2016

Company name: NTT DATA CORPORATION

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President and Chief Executive Officer

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Notice of Revisions to the Forecasts of Consolidated Financial Results for Fiscal Year Ending March 31, 2017

Notice is given of a revision to the earnings forecast for the year ending March 31, 2017 (April 1, 2016, to March 31, 2017), announced on May 10 of this year at the financial results announcement for the year ended March 31, 2016, as resolved by the Board of Directors of the company on November 4, 2016, based on recent trends in earnings, etc.

1. Revisions to the forecasts of consolidated financial results for fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net income attributable to owners of parent	Net Income per Share (yen)
Forecast previously announced (A)	1,650,000	105,000	99,000	58,000	206.77
Revised forecast (B)	1,670,000	105,000	98,000	49,000	174.69
Change (B-A)	20,000	-	-1,000	-9,000	
Rate of change (%)	1.2	-	-1.0	-15.5	
(Ref.) Results for the year ended March 31, 2016	1,614,897	100,885	98,158	63,373	225.93

2. Reasons for revision

(Net Sales)

Despite the decline in sales due to the effects of the foreign exchange rate in the wake of yen appreciation, the acquisition of “Dell Services”^(Note) means that an increase in revenue is expected.

(Net income attributable to owners of parent)

While there will be gain on sales of investment securities, acquisition expenses and loss on restructuring of subsidiaries and affiliates are expected to result in a decline in income.

Further, as regards operating income and ordinary income, while there will be an increase as a result of the acquisition of “Dell Services”, the increased amortization of goodwill and PPA due to the transfer, and increased advisory costs, will mean that the effects will be very limited.

(Note) “Dell Services”: Dell Systems Corporation subsidiaries and IT services related businesses

*The results forecasts contained in this document are based on certain premises derived from information available to the NTT DATA Group at this time. As a result of various factors that may arise in the future, actual results may differ from the Group’s forecasts.