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For Immediate Release

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Notice Concerning Settlement of Asset Acquisition

<<RESIDIA Senri-Banpakukoen>>

Advance Residence Investment Corporation (ADR) announced today that it has concluded the acquisition of the asset listed below which was announced in the press release titled “Notice Concerning Acquisition of Investment Asset <<RESIDIA Senri-Banpakukoen>>” on August 25, 2016.

1. Overview of Acquisition

Property number	Name	Type of asset	Master lease type	Acquisition price (Note)
R-73	RESIDIA Senri-Banpakukoen	Beneficiary interests in trust	Guaranteed rent	¥ 2,124million

(Note) “Acquisition price (the price for the properties entered in the disposition contract)” indicates the amount exclusive of the various expenses required in the acquisition of the properties (broker commission, taxes and public dues, etc.). The amount is rounded down to the nearest million yen.

2. Other

Please refer to the press release “Notice Concerning Acquisition of Investment Asset <<RESIDIA Senri-Banpakukoen>>” dated August 25, 2016, for details on the acquired asset.

3. Status of Portfolio After the Acquisition

No. of properties	Asset size (based on acquisition price)	No. of leasable units	Total leasable floor area
257 properties	436.9 billion yen	20,565 units	773,464.74 m ²

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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