

December 7, 2016

Company: Showa Shell Sekiyu K.K.
(Code Number: 5002, TSE 1st Section)
Representative: Group CEO, Representative Director Tsuyoshi Kameoka
Contact: Corporate Communications, Tomoji Nakamura
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Company: Idemitsu Kosan Co.,Ltd.
(Code Number: 5019, TSE 1st Section)
Representative: CEO, Representative Director Takashi Tsukioka
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Regarding Certain Media Reports Released Today

Today, certain media reported about a business integration of Showa Shell Sekiyu K.K. (Daiba 2-3-2, Minato-ku, Tokyo: Group CEO, Representative Director, Tsuyoshi Kameoka) (“Showa Shell”) and Idemitsu Kosan Co.,Ltd. (3-1-1 Marunouchi, Chiyoda-ku, Tokyo: CEO, Representative Director, Takashi Tsukioka) (“Idemitsu”). Neither Showa Shell nor Idemitsu have made an announcement in this regard. As announced on October 13, 2016, Showa Shell and Idemitsu are discussing a business integration, this includes giving an explanation to the stakeholders of both companies. However, no formal decision has been made at this stage.

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