

December 16, 2016

Press Release

Daiwa Securities Group Inc.

Notice of Strategic Business Alliance between Daiwa Securities Group Inc.
and Ambit Private Limited for Mergers & Acquisitions Advisory Services

On December 16, Daiwa Securities Group Inc. (“Daiwa”) and Ambit Private Limited (“Ambit”) signed a Memorandum of Understanding (“MOU”) to establish a strategic business alliance between Daiwa and Ambit in connection with M&A advisory business and to strengthen the business relationship between Daiwa and Ambit.

Ambit is a leading India headquartered investment bank, offering customized solutions in the areas of Corporate Finance, Institutional Equities, Private Equity, Asset Management, Private Wealth, Structured Finance and Principal Investment. The firm has a highly experienced M&A advisory team with a strong track record.

This strategic business alliance primarily provides Daiwa and Ambit with a strong platform for conducting M&A advisory business between Japanese and Indian companies. In addition, as Daiwa has established a global M&A advisory network, including Daiwa’s Asian subsidiaries, DC Advisory in Europe which Daiwa acquired in 2009 and Sagent Advisors in North America in which Daiwa invested in 2007, Daiwa anticipates that this new alliance will open up M&A opportunities in India for its clients in regions other than Japan.

As well as its existing M&A platforms in Asia, Europe and North America, this strategic business alliance will establish Daiwa’s platform of M&A advisory services in India, and enable Daiwa to make a greater contribution to Japanese companies which are looking for M&A opportunities globally.

Ambit

Company Name	Ambit Private Limited
Headquarters	Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India
Representatives	Ashok Wadhwa / Group Chief Executive Officer Rahul Gupta / Joint Group Chief Executive Officer
Business	Ambit, through itself and its subsidiaries, provides Corporate Finance, Institutional Equities, Private Equity, Asset Management, Private Wealth and Structured Finance.
Business Network	3 offices in India and 3 overseas offices (consolidated, as of November, 2016)
Number of employees	234 (consolidated, as of December 8, 2016)
Web Address	http://www.ambit.co