



January 5, 2017

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
Contact: Kazuhiko Suzuki
Executive Vice President and
Executive General Manager
in charge of Business
Management Division
Phone: + 8 1 - 3 - 3 2 8 6 - 4 8 8 8

(Progress Regarding Disclosed Information)

Announcement of the Completion of Acquisition of All Shares of Orizon Holding GmbH, Germany

OUTSOURCING Inc. (hereinafter the "Company") hereby announces that the Company completed the acquisition of all shares of Orizon Holding GmbH from Orizon Luxembourg SARL on January 4, 2017, obtaining approval in the relevant country.