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W-Scope Corporation

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Listed on the First Section of the Tokyo Stock Exchange, code 6619

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### **Lines #5 Ready and Started for Mass Production**

W-Scope Corporation announces that the separator production lines #5 are now ready and started for mass production, as described below.

#### **<Details>**

Regarding the #5 production line, which was delaying due to technical problems regarding mass production, we completed the shift to mass production in December, 2016, and started stable mass production operation from the current month, at the originally planned production capacity.

#### **<Production Capacity>**

In addition to the investments related to line #5 as mentioned above, a capital spending program is currently underway for four production lines (Lines #8 to #11) that will be operated using the third-generation technology. With all of these production lines coming into operation, the Group expects that its total production capacity will be around 70% higher at the end of 2017 and around 150% higher at the end of 2018 as compared with that at the end of 2015.

The Group has launched investment projects to enhance production capacity for lines #3 and #4 (coating separator production facilities) as well. With lines #3 and #4 becoming operational, the Group's processing/production capacity is expected to grow by more than 200% as compared with that at the end of 2015.

#### **<Other>**

As part of the Medium-Term Management Plan "Vision2018," a series of capital spending programs outlined in this press release will be financed within the framework of the existing line of credit, the capital raised by the issuance of new equity shares, and the retained earnings.

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