

# Consolidated Earnings Report for the Third Quarter of Fiscal 2017 [Japanese GAAP]

January 26, 2017

Company Name: **KOITO MANUFACTURING CO., LTD.**  
 Stock Listing: First Section, Tokyo Stock Exchange  
 Code Number: 7276  
 URL: <http://www.koito.co.jp>  
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 Filing of Quarterly Securities Report: February 2, 2017  
 Scheduled Payment of Dividends: —  
 Supplementary explanatory materials prepared: None  
 Explanatory meeting: None

(¥ millions are rounded down)

## 1. Consolidated Results for the Third Quarter of Fiscal 2017 (April 1, 2016 to December 31, 2016)

(1) Consolidated Operating Results (¥ millions; percentage figures represent year-on-year changes)

Third Quarter	Net sales		Operating income		Recurring profit		Profit attributable to owners of parent
Fiscal 2017	603,143	1.2%	63,581	14.3%	66,009	14.1%	39,938 34.3%
Fiscal 2016	595,914	18.7%	55,613	31.0%	57,877	28.2%	29,733 13.3%

Note: Comprehensive income or loss: December 31, 2016: ¥ 49,405 million (118.1%), December 31, 2015: ¥ 22,647 million (△58.9%)

Third Quarter	Net income per share (¥)	Net income per share (diluted) (¥)
Fiscal 2017	248.54	248.44
Fiscal 2016	185.03	184.99

(2) Consolidated Financial Position (¥ millions)

	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
December 31, 2016	634,087	367,551	51.1	2,015.13
March 31, 2016	588,683	329,671	48.6	1,780.94

Note: Equity: December 31, 2016: ¥ 323,818 million, March 31, 2016: ¥ 286,185 million

## 2. Dividends

	Dividend per share (¥)				
	First Quarter	Second Quarter	Third Quarter	Year End	Full Year
Fiscal 2016	—	16.00	—	20.00	36.00
Fiscal 2017	—	20.00	—		
Fiscal 2017 (forecast)				—	—

Notes: 1. Revisions to recent dividend forecasts: None

2. The dividend record date is March 31, as prescribed by KOITO's Articles of Incorporation; the dividend forecast for the March 31, 2017 is currently undecided.

## 3. Forecast of Consolidated Results for Fiscal 2017 (April 1, 2016 to March 31, 2017)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Profit attributable to owners of parent	Net income per share (¥)
Full year	824,000	1.3%	89,000	8.2%	92,000	9.1%	55,000 18.8%	342.27

Note: Revisions to recent consolidated business forecasts: Yes

**\*Notes**

(1) Changes to important subsidiaries during the third quarter (changes in specified subsidiaries resulting in revised scope of consolidation): Yes

Newly included: 1 company

(Company name) NAL do Brasil Indústria e Comércio de Componentes de Iluminação Ltda.

Excluded: -

(Note) For details, please refer to (1) Changes in Important Subsidiaries during the Third Quarter under 2. Summary Information (Notes) on page 4 of the supplementary materials.

(2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, accounting estimates and restatements

① Changes in accounting policies in conjunction with revisions to accounting standards: Yes

② Other changes: None

③ Changes in accounting estimates: None

④ Restatements: None

(Note) For details, please refer to (3) Changes in Accounting Principles, Accounting Estimates and Restatements under 2. Summary Information (Notes) on page 4 of the supplementary materials.

(4) Number of shares issued (common stock)

① Number of shares issued (including treasury stock):

② Number of treasury stock:

③ Average number of stock during the third quarter:

Fiscal 2017, 3Q	160,789,436	Fiscal 2016	160,789,436
Fiscal 2017, 3Q	95,731	Fiscal 2016	95,649
Fiscal 2017, 3Q	160,693,751	Fiscal 2016, 3Q	160,693,950

\*Explanations concerning status of quarterly review procedures

This quarterly earnings report is not subject to the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act. At the time of issue of this report, the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act were being carried out.

《 For Reference Only 》

**Forecasts of Non-consolidated Results for Fiscal 2017 (April 1, 2016 to March 31, 2017)**

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share (¥)
Full year	297,000	9.7%	28,000	30.0%	44,000	19.0%	31,000	42.2%	192.91

Note: Revisions to recent non-consolidated business forecasts: Yes

\*Explanations concerning proper use of business forecasts and other noteworthy matters

The above forecasts are based on information available, and certain assumptions that are judged to be reasonable, at the time of the release of this report. KOITO is not promising that the Company will achieve these forecasts. Actual results could differ from forecasts due to a variety of factors.