

February 1, 2017

Notice Concerning a Revision to JDI's Cumulative Nine-Month Financial Forecast

February 1, 2017 (Tokyo, Japan) – Japan Display Inc. (JDI) today announced a revision to its FY 2016 cumulative nine-month (April 1, 2016 to December 31, 2016) financial results forecast announced on November 9, 2016. Details are below.

JDI plans to announce FY 2016 nine-month cumulative results and its FY 2016 full-year financial results forecast on February 8.

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1. Revision to FY 2016 cumulative nine-months (April 1, 2016 to December 31, 2016) financial results forecast

	Net Sales (million yen)	Operating Income (million yen)
Previous forecast (A)*	635,983	7,824
Revised forecast (B)	644,183	10,424
Increase/decrease (B-A)	8,200	2,600
Percent change (%)	1.3%	33.2%
FY 2015 full-year results	989,115	16,710

*Announced on November 9, 2016

2. Reason for the revision

In regard to the FY 2016 third quarter (October 1, 2016 to December 31, 2016) the sales trend was solid and further cost reductions were achieved. Along with this, a weaker yen against the US dollar compared with forex expectations means that JDI expects earnings to exceed forecast, resulting in the revision to its financial outlook.

The company's review of third-quarter results for ordinary income and net profit attributable to owners of the parent has yet to be completed.

About JDI

Japan Display Inc. (JDI) is the leading global manufacturer of advanced small- and medium-sized LTPS LCDs. By leveraging its advanced technologies and the world's largest LTPS LCD production capacity, JDI provides high resolution, low power consumption and ultrathin displays for smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. JDI, which commenced operations in April 2012, was formed through the consolidation of the display panel businesses of Sony, Hitachi and Toshiba. The company listed its stock on the First Section of the Tokyo Stock Exchange in March 2014 (securities code: 6740). For more information please visit: <http://www.j-display.com/english/>.