

January 30, 2017

For Immediate Release

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Sales of Marketable Real Estate by Consolidated Subsidiary

First Brothers Capital, Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., passed a resolution to sell marketable real estate (trust beneficiary rights) at its Board of Directors meeting on January 30, 2017. We note that we the parent company, First Brothers Co., Ltd., also passed a resolution approving this sale at our own board meeting, which was held the same day.

1. Property to be sold

Real estate for lease in Chuo-ku, Tokyo (trust beneficiary rights)

2. Profile of buyer and summary of sales transaction

Buyer : We refrain from disclosing the name of the buyer in the real estate sales contract (trust beneficiary rights) due to a confidentiality agreement with said buyer. We note there are no significant capital, private, or business relationships between the buyer and First Brothers Co., Ltd. that require mentioning.

Selling price : We refrain from disclosing the selling price for the real estate property in the real estate sales contract (trust beneficiary rights) due to a confidentiality agreement with the buyer. However, we note that it is equivalent to more than 10% of our consolidated net sales for the fiscal year ended November 30, 2016.

Delivery date : January 31, 2017 (tentative)

3. Forecast

The impact from this sale to earnings has been factored into earnings forecasts for the fiscal year ending November 30, 2017, which were released on January 13, 2017.