Third Quarter of Fiscal Year 2017
Summary Result Presentation

Komori Corporation

KOMORI

P/L

(100 million ¥)

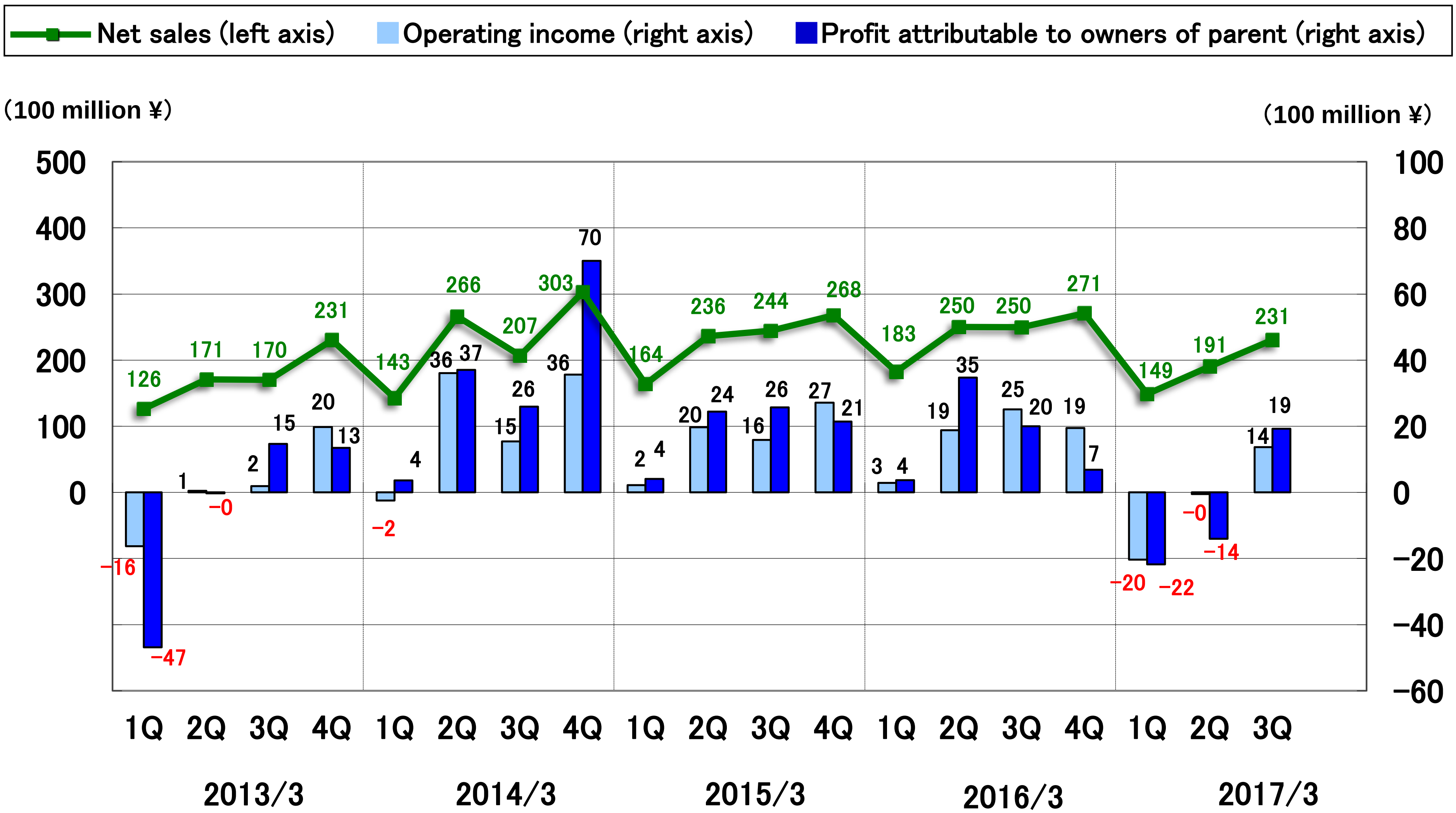
Nine Month Results		FY2017 3Q	FY2016 3Q	Change	vs. FY2016 3Q
Order intake		711	729	−18	97%
Net sales		570	682	−112	84%
Operating income		−7	47	−54	−
Ordinary income		−7	52	−59	−
Profit attributable to owners of parent		−17	58	−75	−
FOREX : Average (Yen)	US$	108.08	121.49		
	EUR	119.36	133.67		
FOREX : End of term (Yen)	US$	116.49	120.61		
	EUR	122.70	131.77		

Major Assets and Liabilities

（100 million ¥）

	Dec. 31, 2016	Mar. 31, 2016	Change
Cash and deposits	401	500	−99
Notes and account receivable－trade	184	183	1
Short-term investment securities	170	188	−19
Inventories	370	324	45
Breakdown: Merchandise and finished goods	198	169	30
Property, plant and equipment	341	348	−7
Intangible assets	25	30	−4
Notes and account payable－trade	184	188	−4
Short-term loans payable	1	0	0
Bonds payable	100	100	0
Long-term loans payable	0	0	0
Shareholders’ equity	1,271	1,362	−91
Total assets	1,809	1,882	−73

Net Sales, Operating Income and Profit attributable to owners of parent

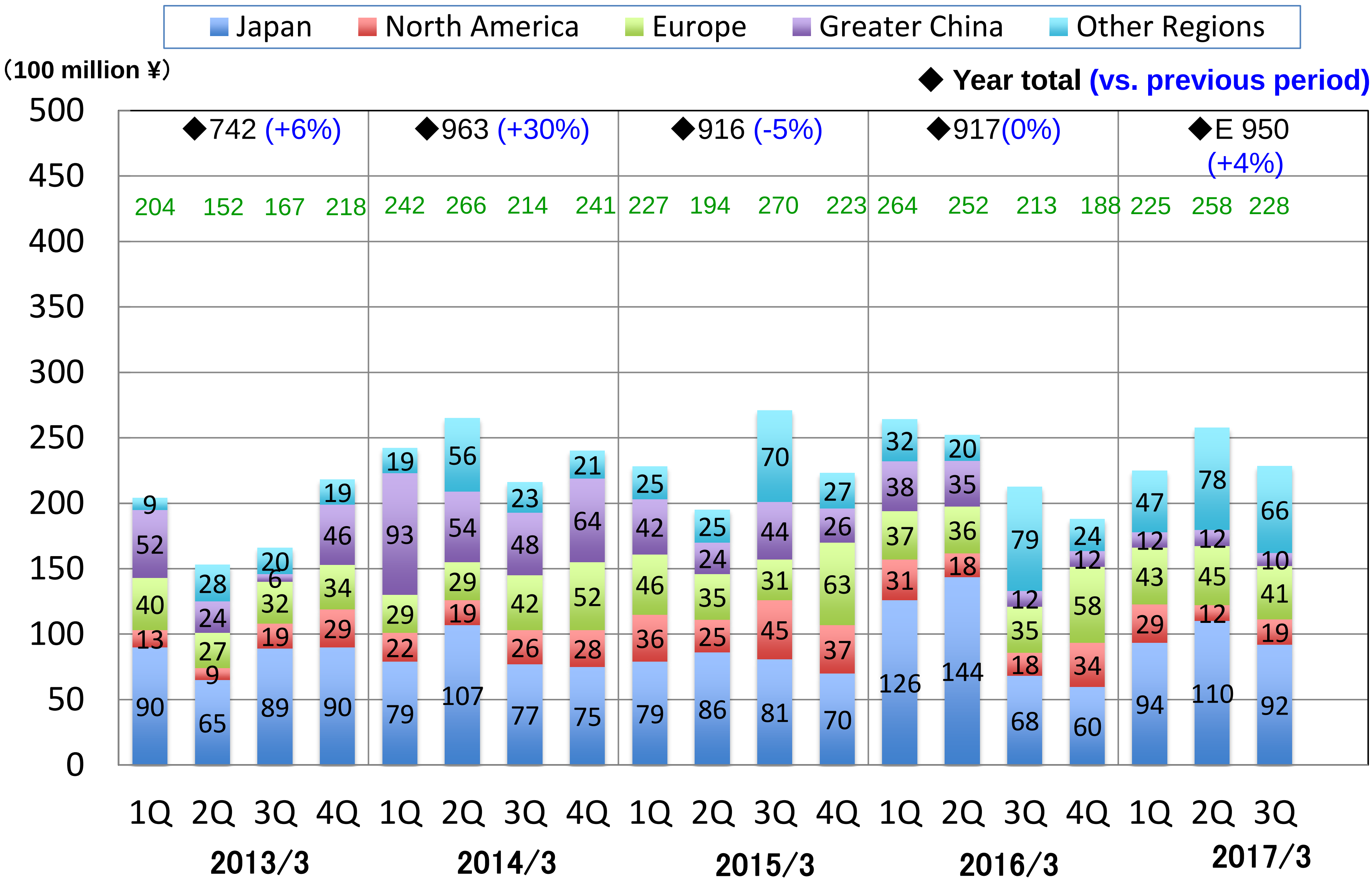


Order Intake by Region

(100 million ¥)

Nine Month Results		FY2017 3Q	FY2016 3Q	vs. FY2016 3Q
Japan		296	338	88%
North-America		60	67	90%
	(million USD)	(56)	(55)	(101%)
Europe		130	108	120%
	(million EUR)	(109)	(80)	(135%)
Greater China		34	85	40%
Other Regions		191	131	146%
Total		711	729	97%

Order Intake by Region

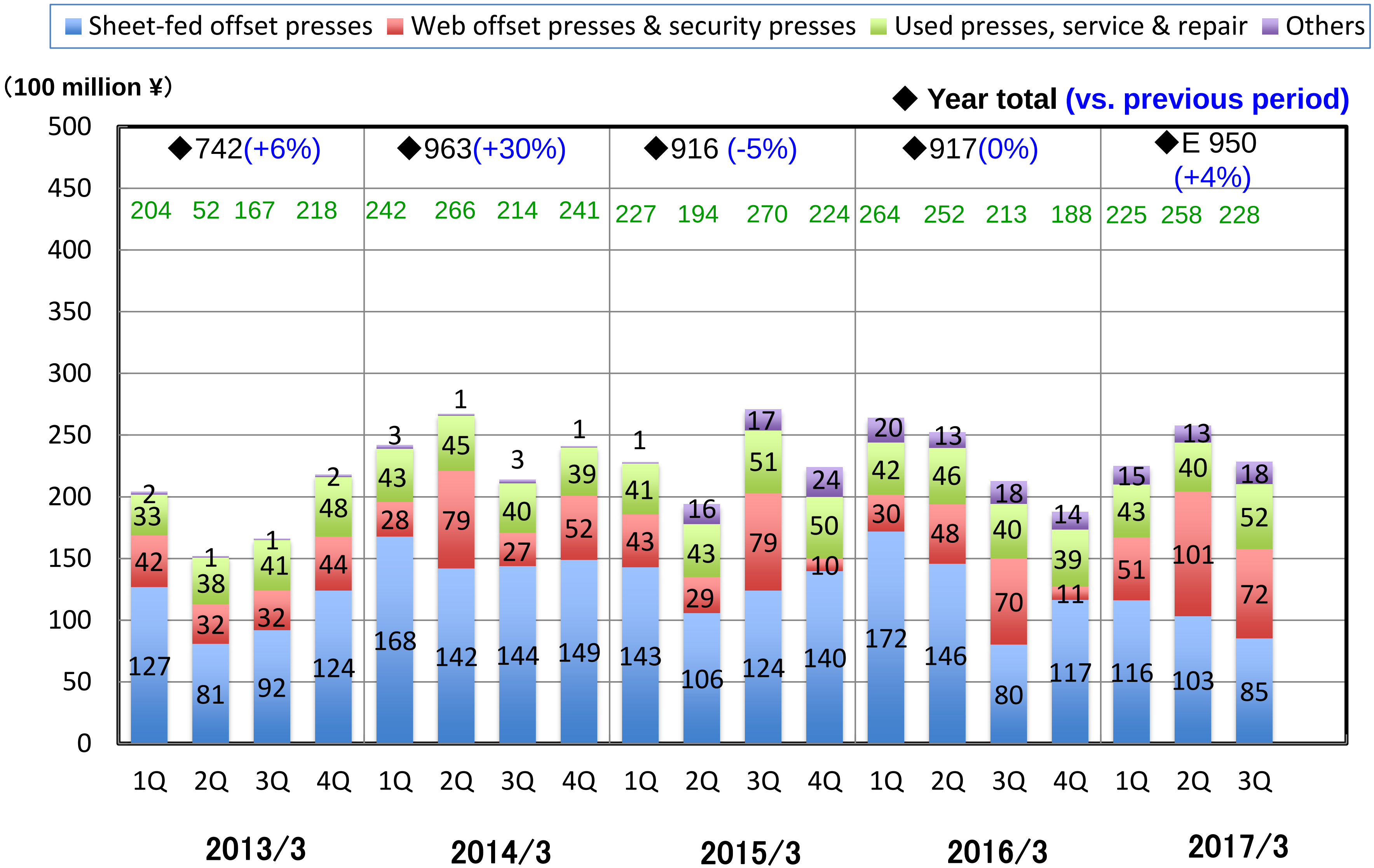


Order Intake by Model

(100 million ¥)

Nine Month Results	FY2017 3Q	FY2016 3Q	vs. FY2016 3Q
Sheet-fed offset presses	305	398	77%
Web offset presses & Security presses	224	148	152%
Used presses, service & repair	135	132	103%
Others	46	51	90%
Total	711	729	97%

Order Intake by Model

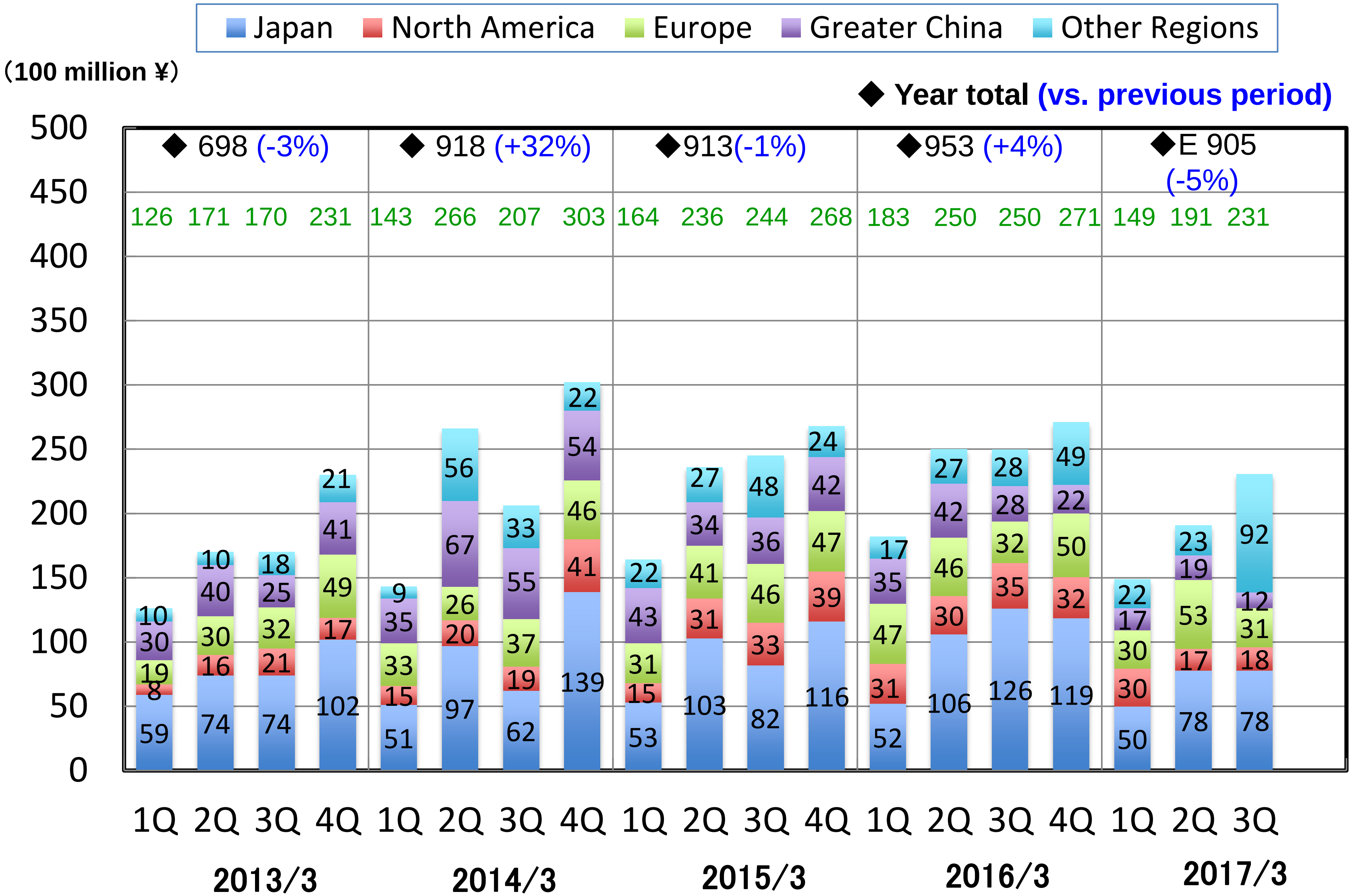


Net Sales by Region

(100 million ¥)

Nine Month Results		FY2017 3Q	FY2016 3Q	vs. FY2016 3Q
Japan		205	284	72%
North-America		65	96	68%
	(million USD)	(60)	(79)	(76%)
Europe		114	125	91%
	(million EUR)	(95)	(94)	(102%)
Greater China		49	105	46%
Other Regions		138	72	190%
Total		570	682	84%

Net Sales by Region

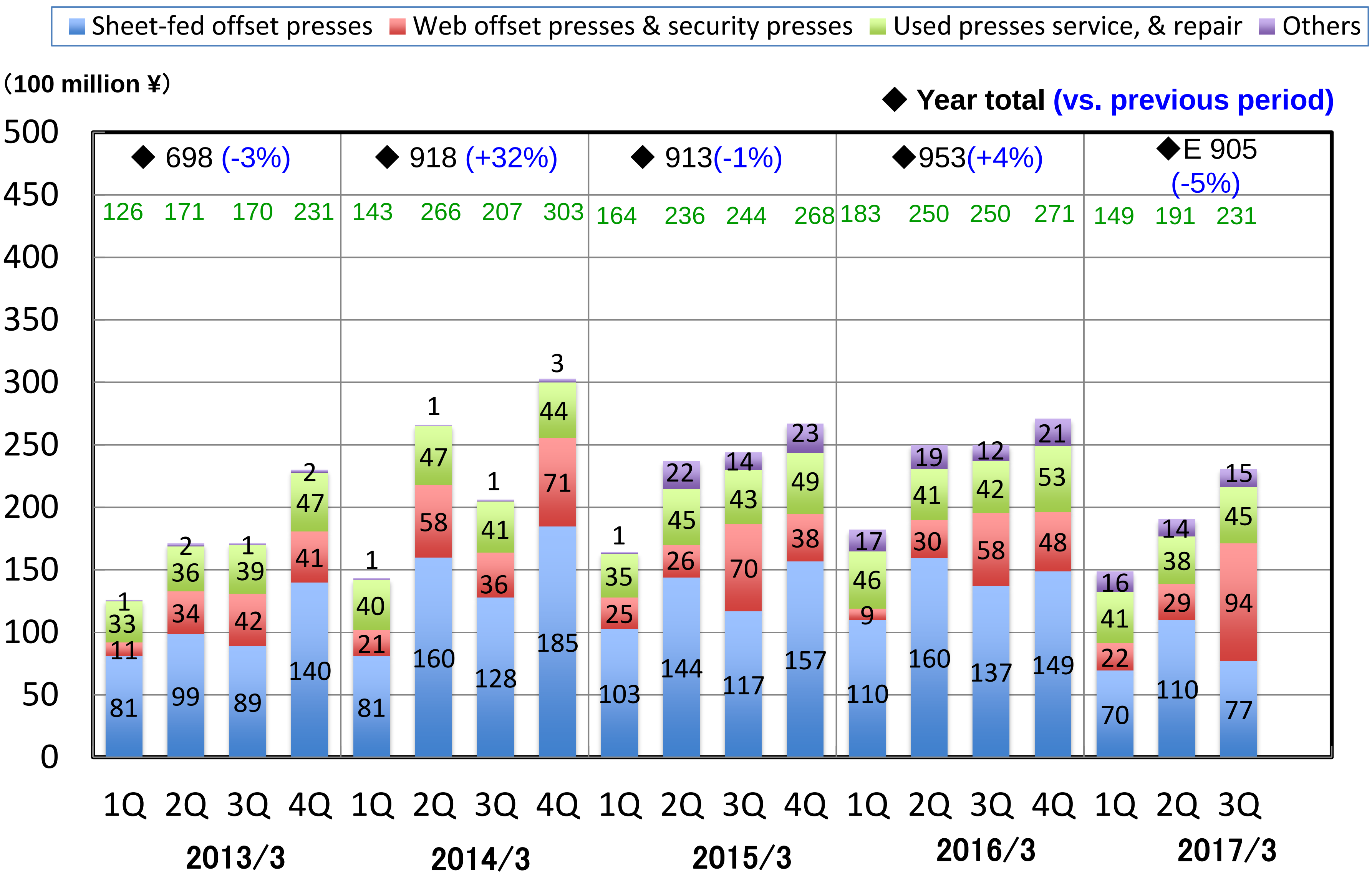


Net Sales by Model

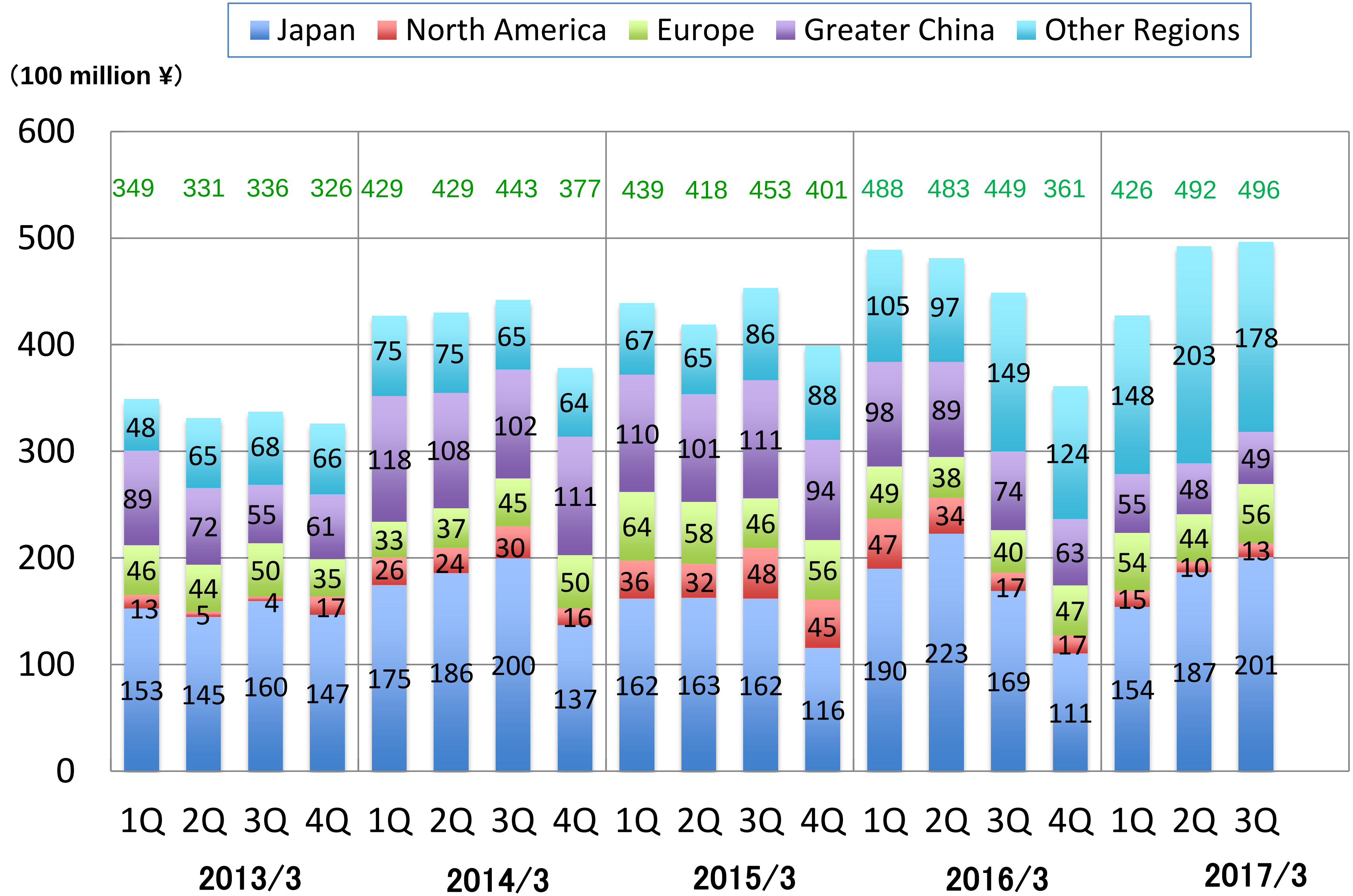
（100 million ¥）

Nine Month Results	FY2017 3Q	FY2016 3Q	vs. FY2016 3Q
Sheet-fed offset presses	257	407	63%
Web offset presses & Security presses	144	98	147%
Used presses, service & repair	124	129	96%
Others	45	48	93%
Total	570	682	84%

Net Sales by Model



Order Backlog



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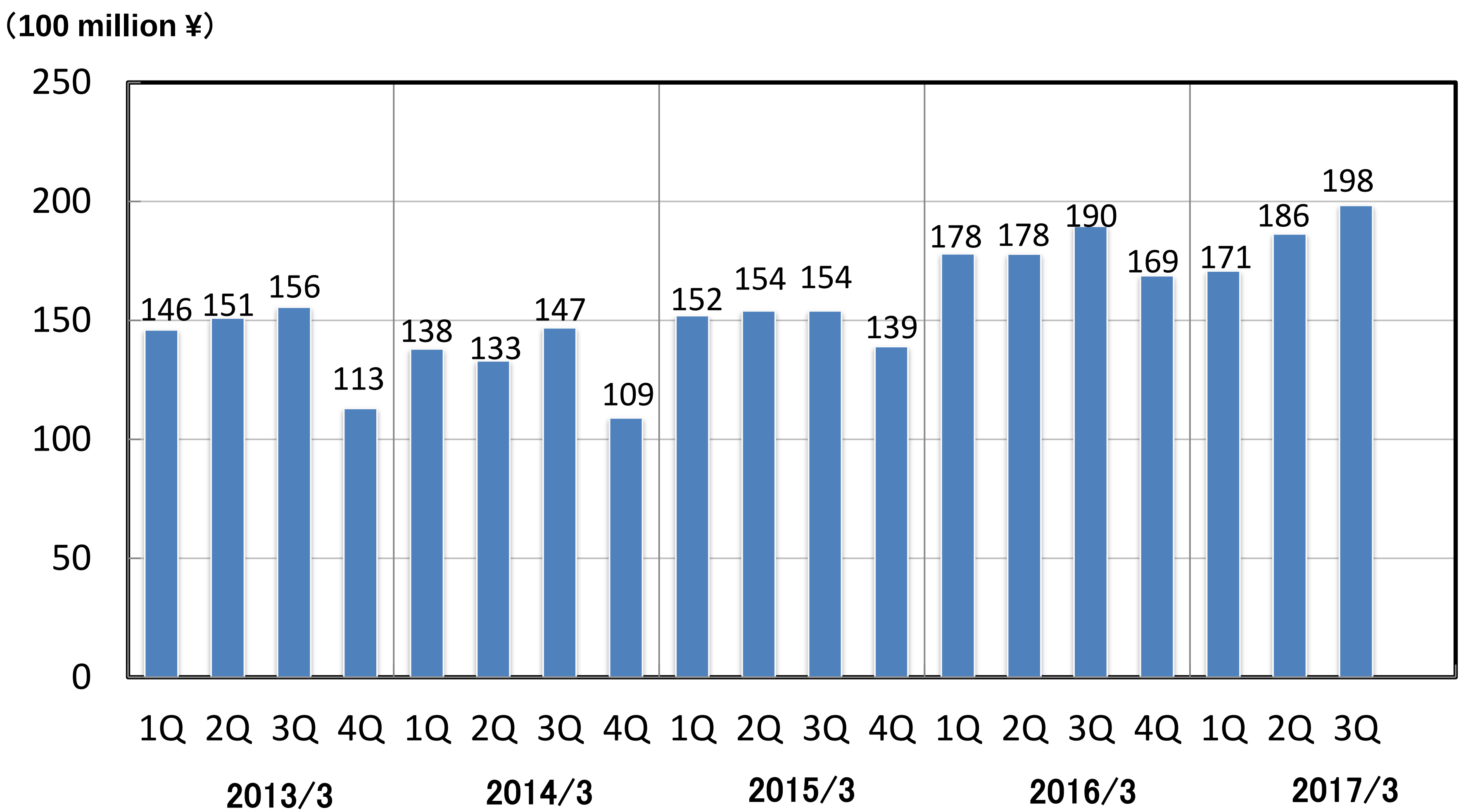
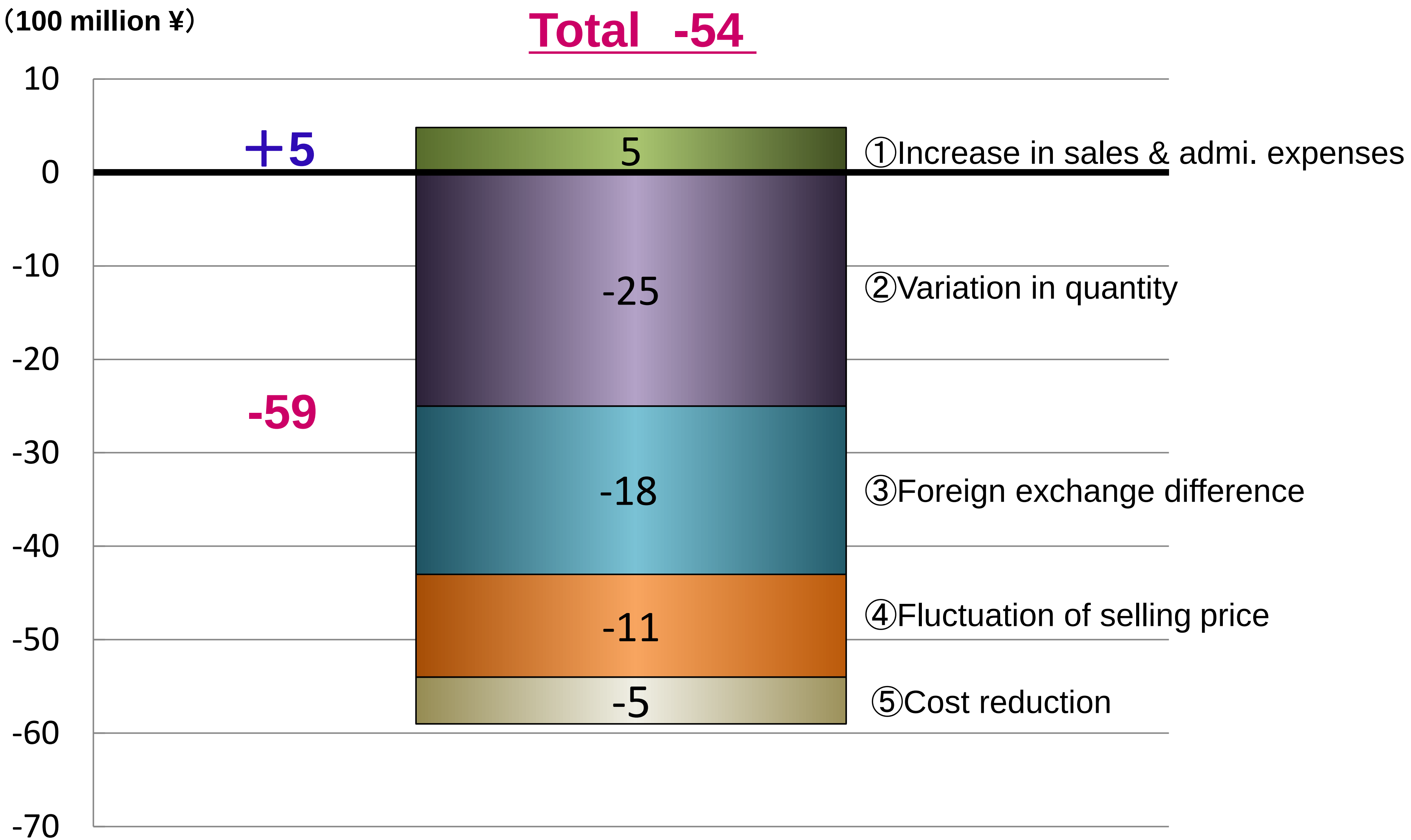
Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for 3Q FY2017 (vs. 3Q FY2016)



Forecast

Forecast of result of operations for FY2017

(100 million ¥)

		FY2017 3Q	FY2016 3Q	Change	vs. FY2016 3Q	*Forecast FY2017 year total	FY2016 year total	Change	vs. FY2016 year total
Order intake		711	729	−18	97%	950	917	33	104%
Net sales		570	682	−112	84%	905	953	−48	95%
Operating income		−7	47	−54	−	20	66	−46	30%
Ordinary income		−7	52	−59	−	10	65	−55	15%
Profit attributable to owners of parent		−17	58	−75	−	2	65	−63	3%
FOREX : Average (Yen)	US$	108.08	121.49			107.29	120.00		
	EUR	119.36	133.67			117.97	132.19		
FOREX : End of term (Yen)	US$	116.49	120.61			100.00	112.68		
	EUR	122.70	131.77			110.00	127.70		

*While total amount in "Forecast FY2017 year total" remains unchanged from last forecast, breakdown by region / model was revised.

Forecast of Order Intake by Region

(100 million ¥)

		FY2017 3Q	*Forecast FY2017 year total	FY2016 year total	Change	vs. FY2016 year total
Japan		296	401	398	3	101%
North-America		60	96	101	-5	95%
	(million USD)	(56)	(89)	(84)	(5)	(106%)
Europe		130	183	166	17	110%
	(million EUR)	(109)	(155)	(125)	(30)	(124%)
Greater China		34	54	97	-43	55%
Other Regions		191	217	156	62	140%
Total		711	950	917	33	104%

*While total amount in "Forecast FY2017 year total" remains unchanged from last forecast, breakdown by region / model was revised.

Forecast of Order Intake by Model

(100 million ¥)

	FY2017 3Q	*Forecast FY2017 year total	FY2016 year total	Change	vs. FY2016 year total
Sheet-fed offset presses	305	446	515	-69	87%
Web offset presses & Security presses	224	242	159	84	153%
Used presses, service & repair	135	192	178	14	108%
Others	46	69	65	4	106%
Total	711	950	917	33	104%

*While total amount in "Forecast FY2017 year total" remains unchanged from last forecast, breakdown by region / model was revised.

Forecast of Net Sales by Region

(100 million ¥)

		FY2017 3Q	*Forecast FY2017 year total	FY2016 year total	Change	vs. FY2016 year total
Japan		205	364	403	−39	90%
North-America		65	100	128	−27	79%
	(million USD)	(60)	(94)	(106)	(−13)	(88%)
Europe		114	176	175	1	101%
	(million EUR)	(95)	(149)	(132)	(17)	(113%)
Greater China		49	78	127	−49	61%
Other Regions		138	187	121	67	155%
Total		570	905	953	−48	95%

*While total amount in "Forecast FY2017 year total" remains unchanged from last forecast, breakdown by region / model was revised.

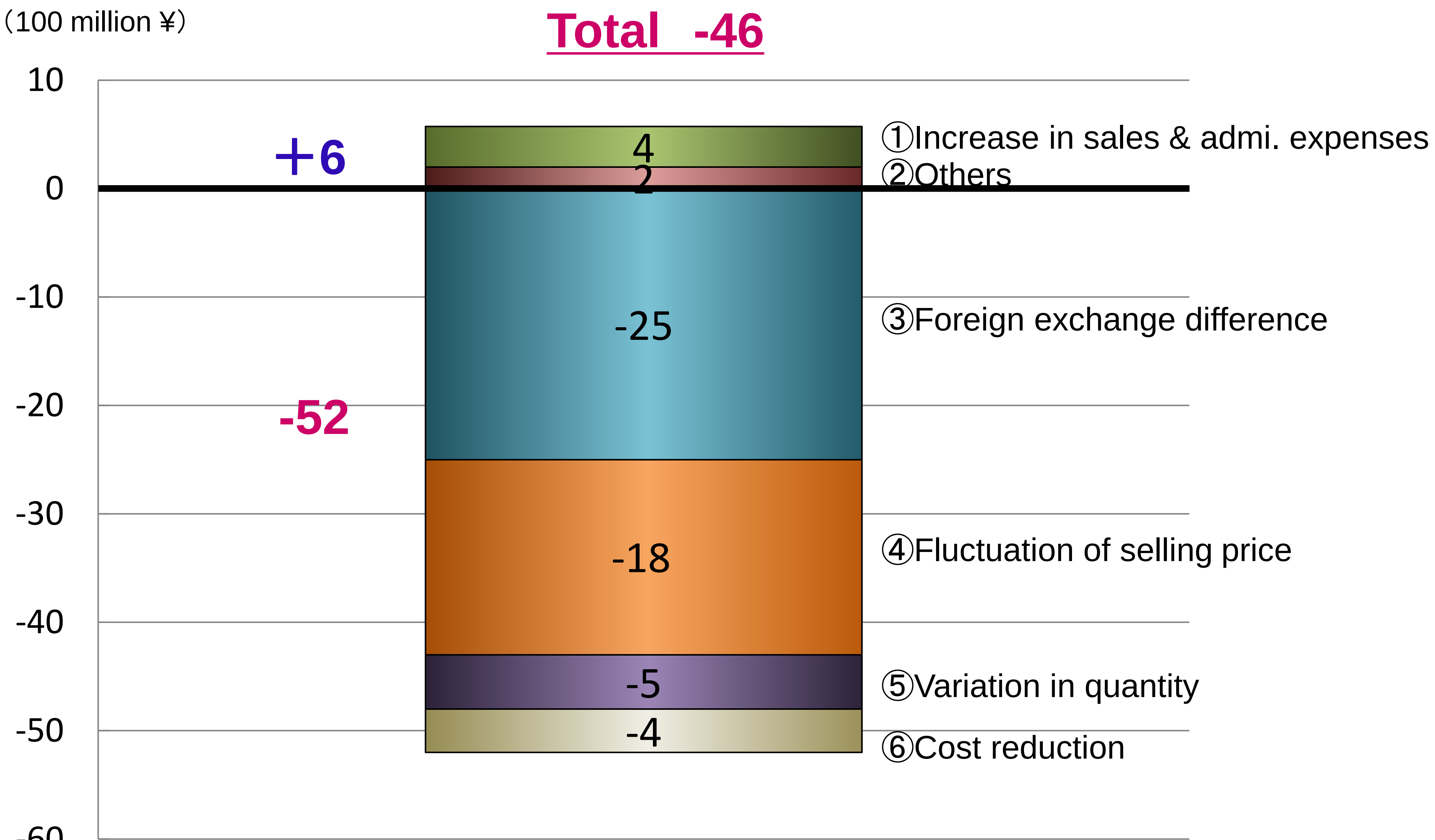
Forecast of Net Sales by Model

(100 million ¥)

	FY2017 3Q	*Forecast FY2017 year total	FY2016 year total	Change	vs. FY2016 year total
Sheet-fed offset presses	257	445	556	−111	80%
Web offset presses & Security presses	144	207	146	61	142%
Used presses, service & repair	124	181	182	−1	100%
Others	45	72	69	2	104%
Total	570	905	953	−48	95%

*While total amount in "Forecast FY2017 year total" remains unchanged from last forecast, breakdown by region / model was revised.

Analysis of Operating Income for FY2017 (vs. FY2016)



＊While total amount in variation remains unchanged from last forecast, breakdown by cause of variation was revised.

CAPEX, Depreciation and Amortization, R&D etc.

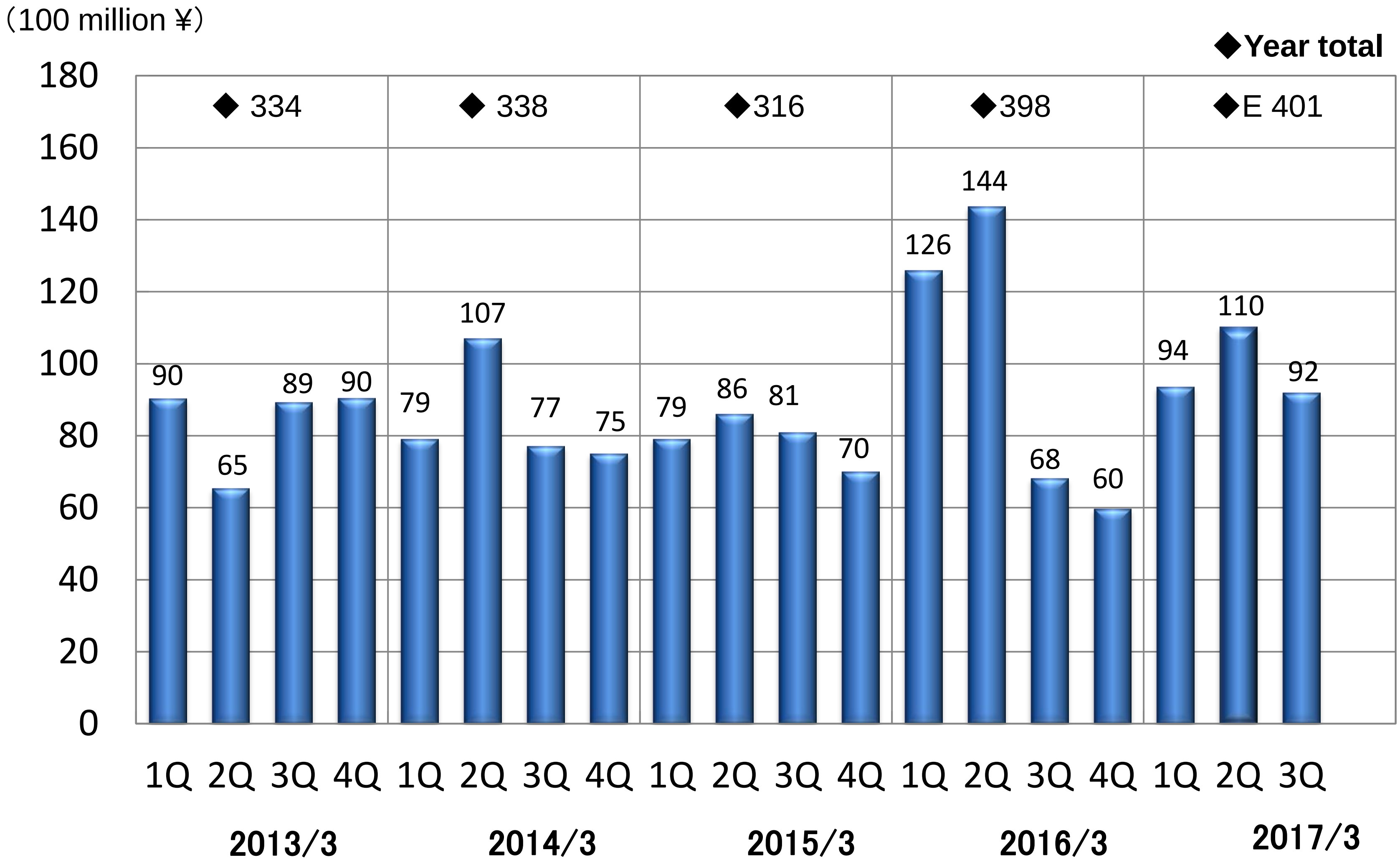
(million ¥)

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017 3Q	FY2017 Forecast
Number of employees	2,104	1,814	1,784	2,106	2,189	2,210	2,240
Personnel expenses	16,757	14,892	16,972	19,796	20,495	15,124	20,200
Capital expenditures	692	1,881	1,367	2,116	3126	1,026	1,700
Depreciation and amortization	2,849	2,251	2,172	1,860	2,027	1,586	2,100
R&D expenses	4,830	3,806	4,184	5,123	4,975	3,642	4,600
(% to net sales)	(6.7%)	(5.5%)	(4.6%)	(5.6%)	(5.2%)	(6.4%)	(5.1%)

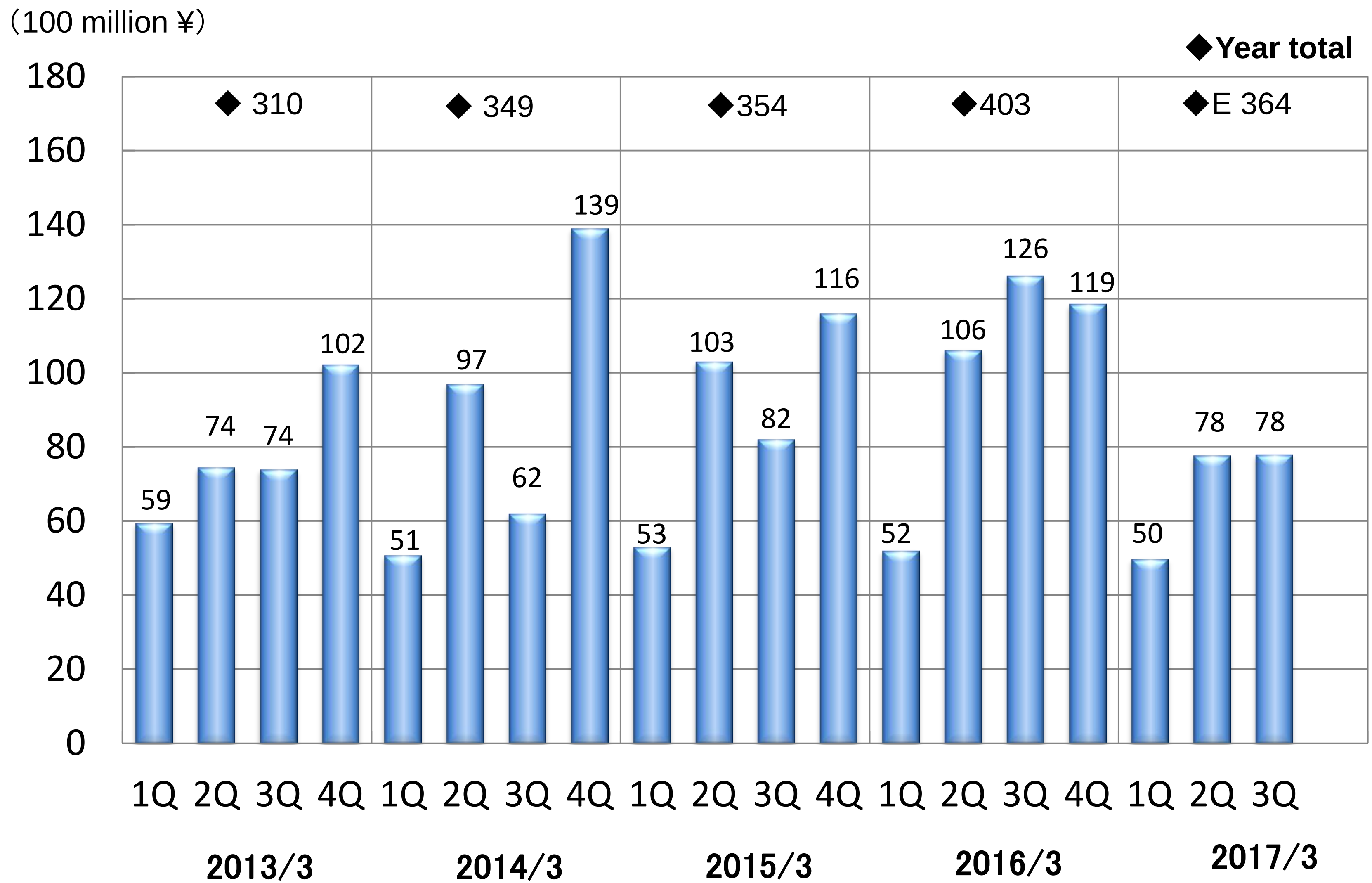
Appendix:

Detailed Order Intake and Net Sales by Region

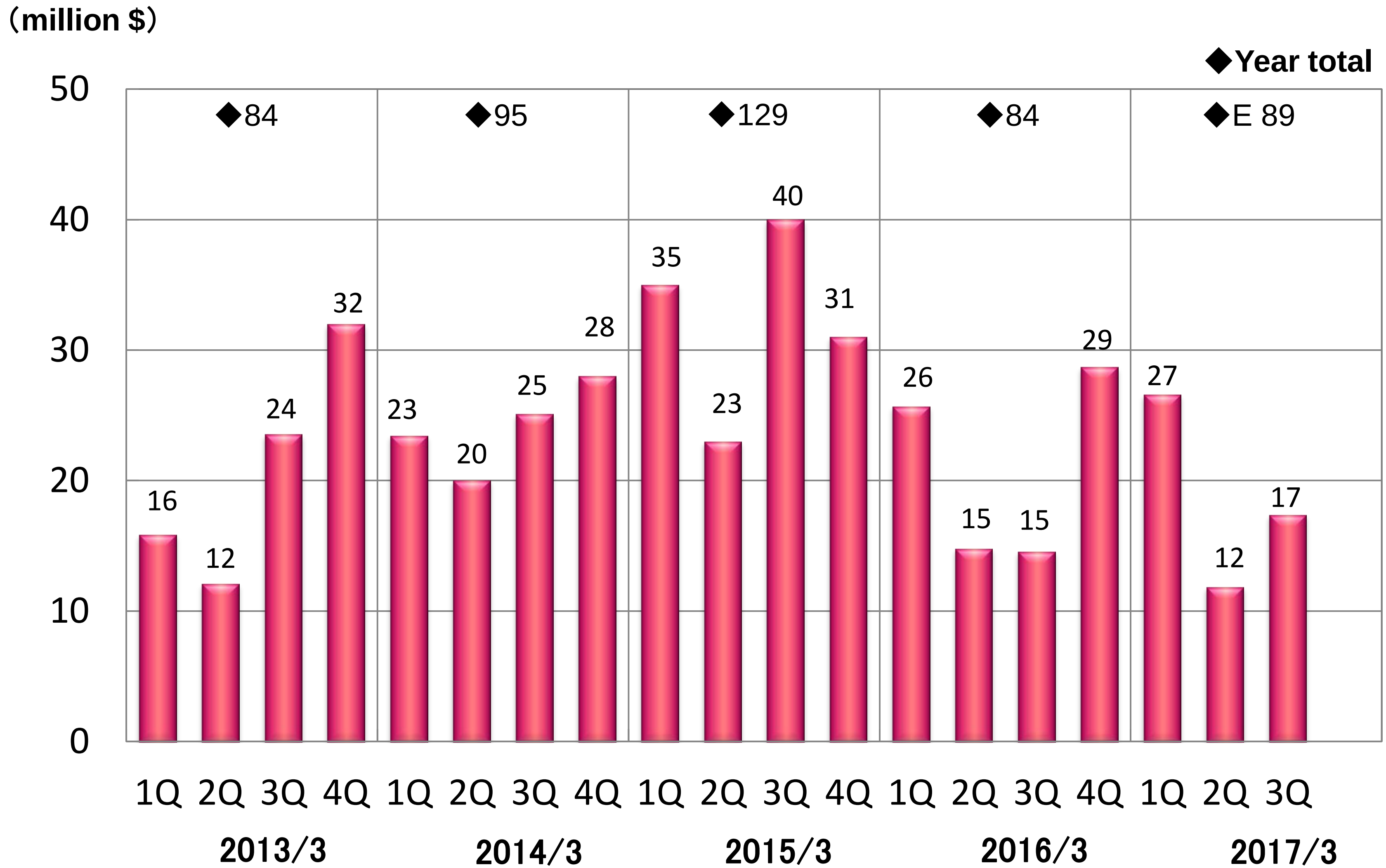
Order Intake in Japanese Market



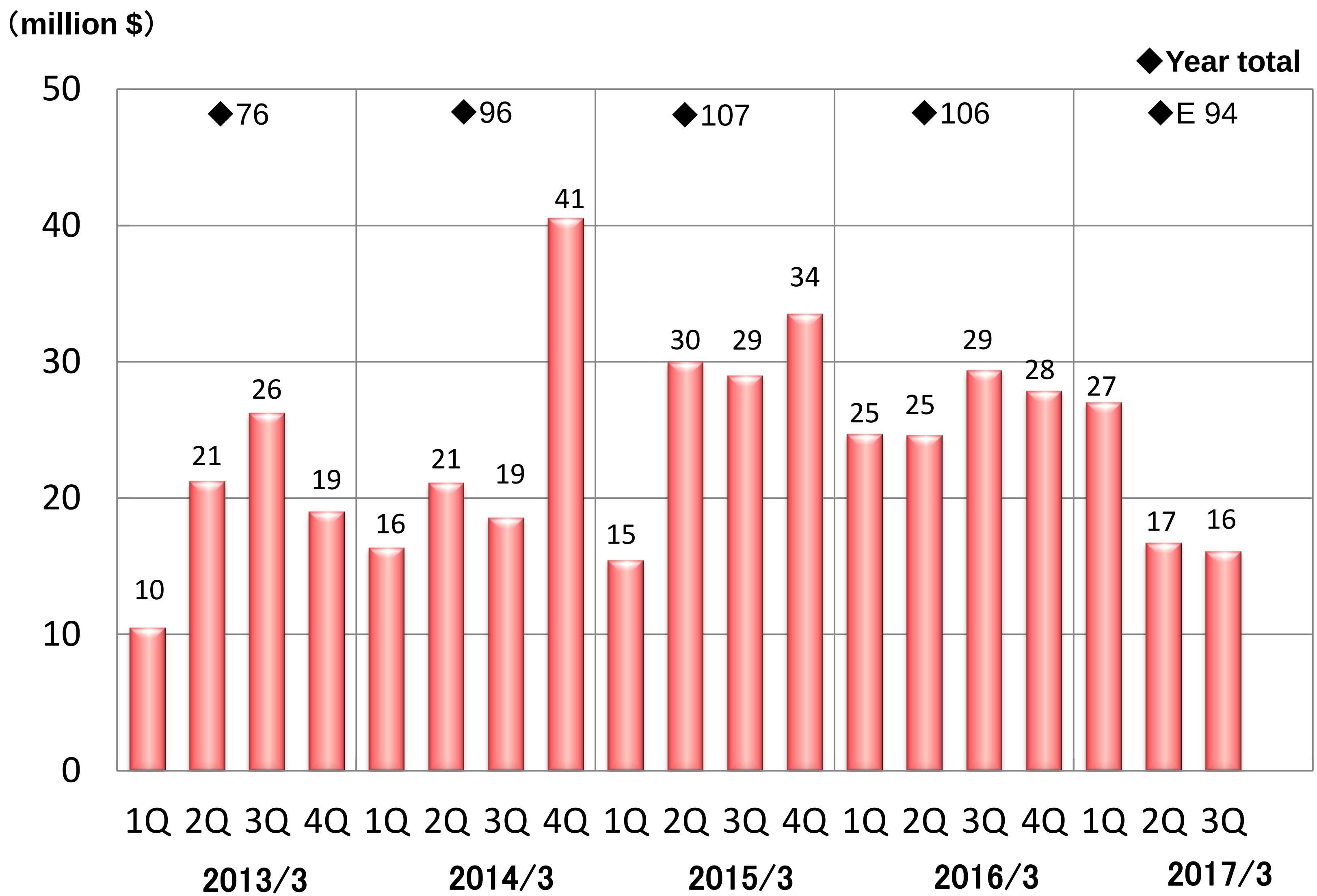
Net Sales in Japanese Market



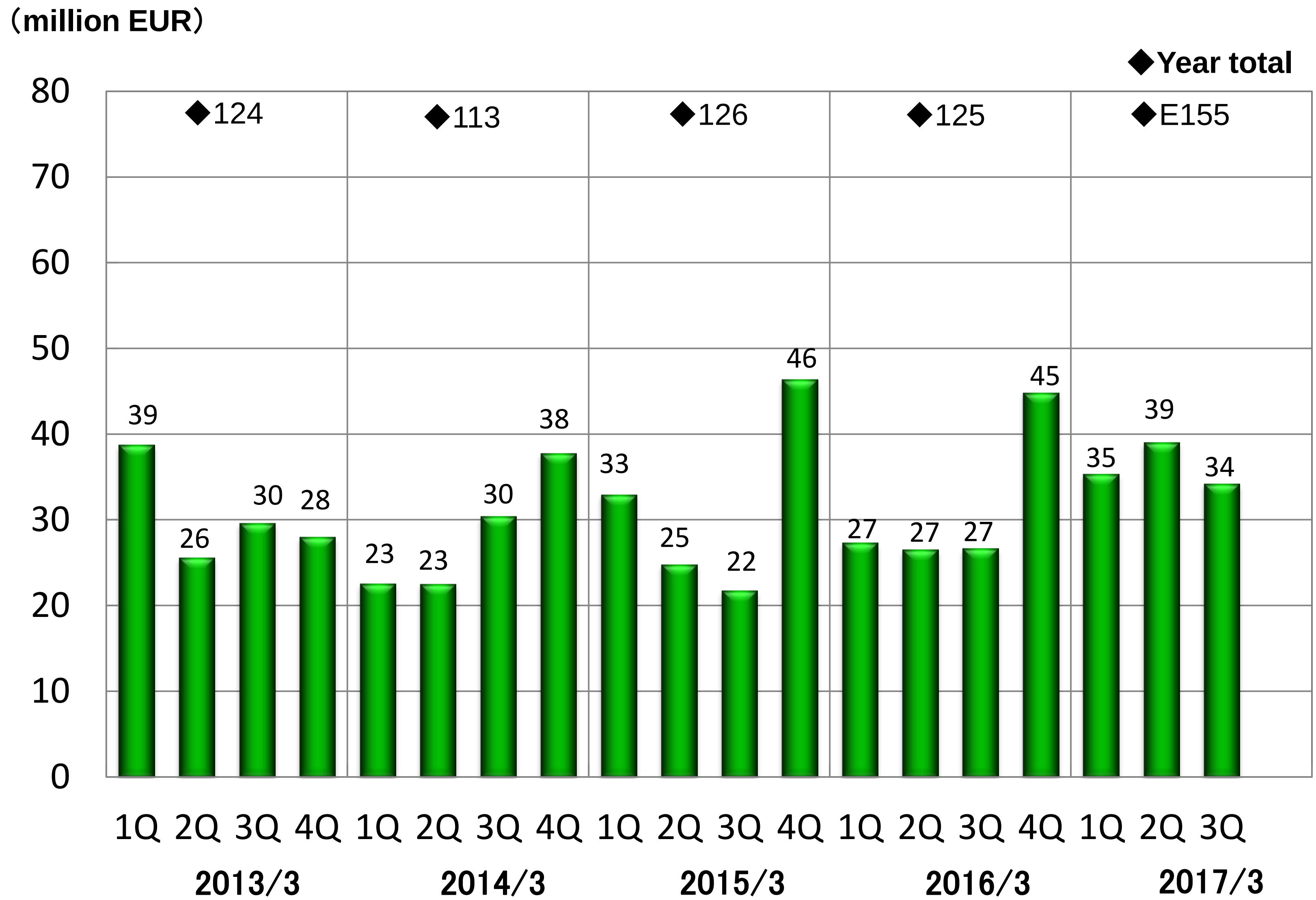
Order Intake in North American Market



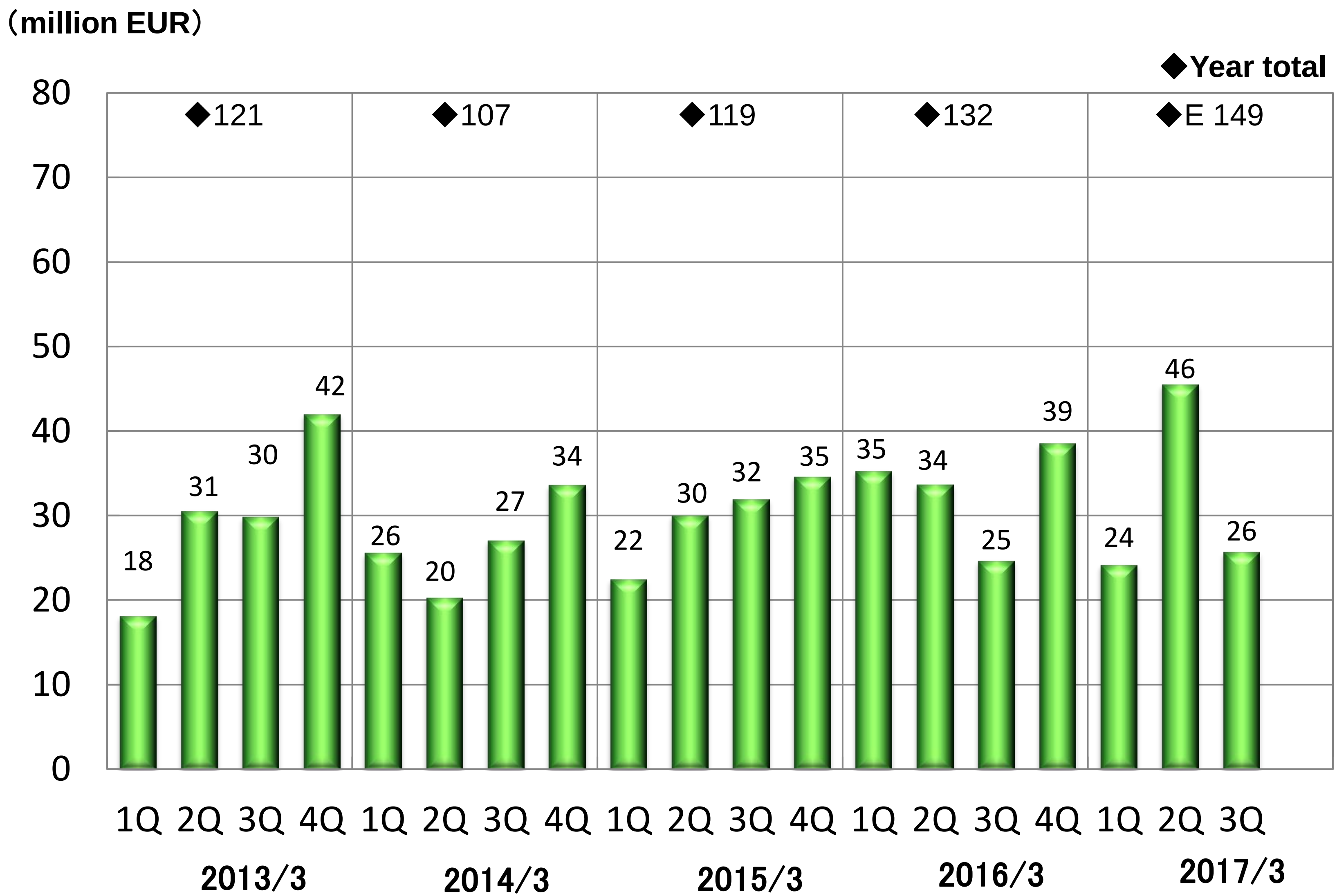
Net Sales in North American Market



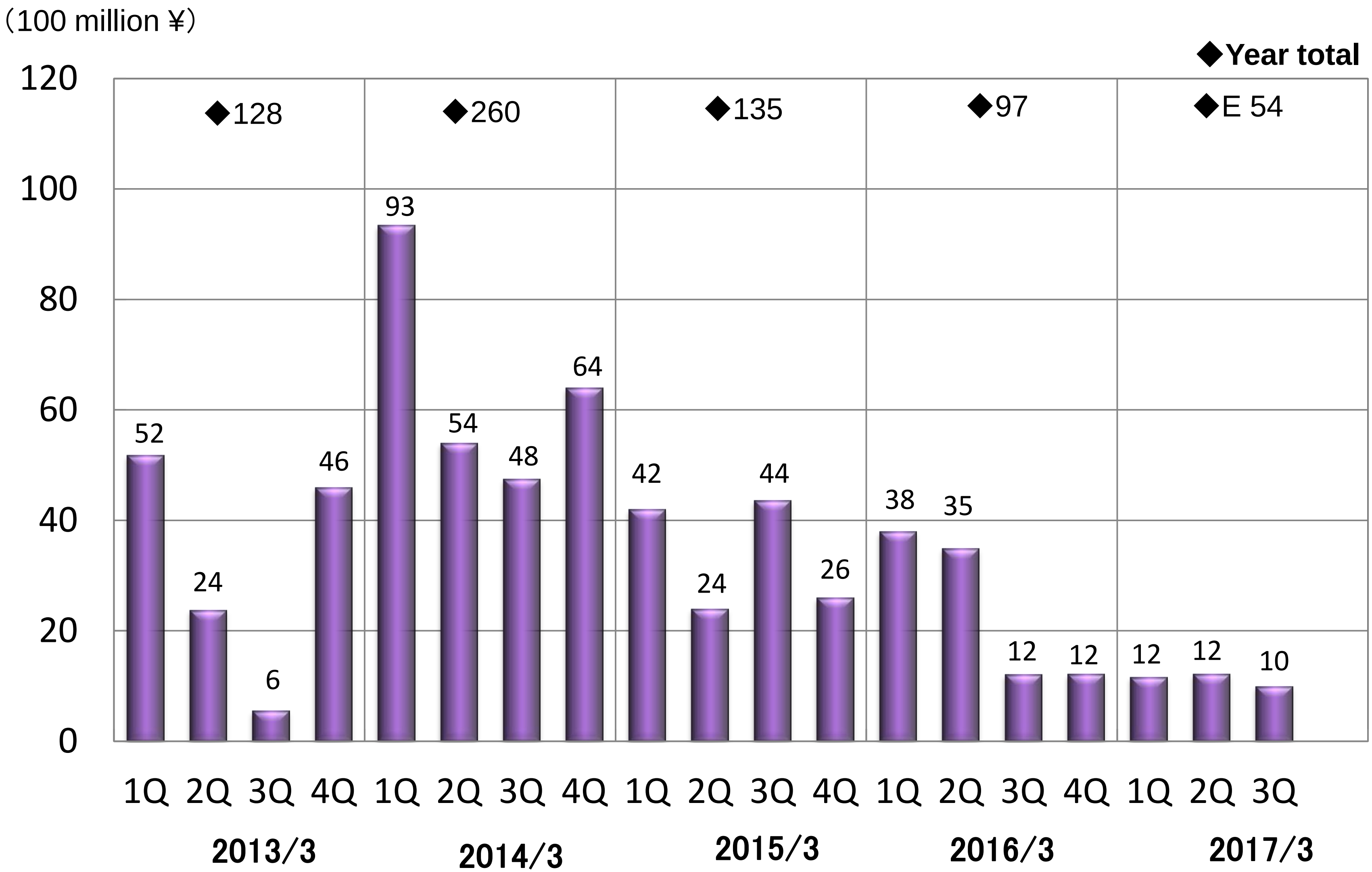
Order Intake in European Market



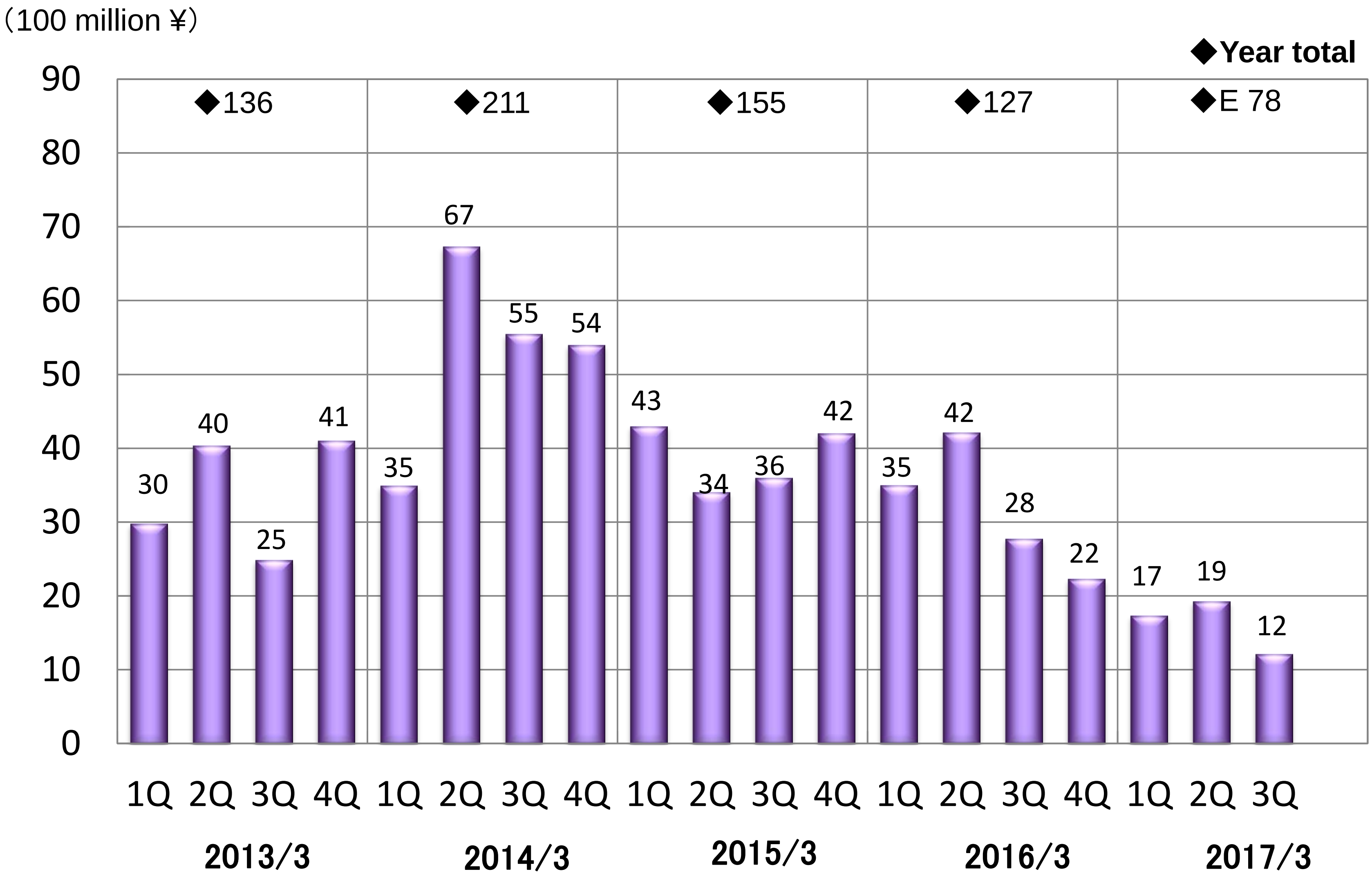
Net Sales in European Market



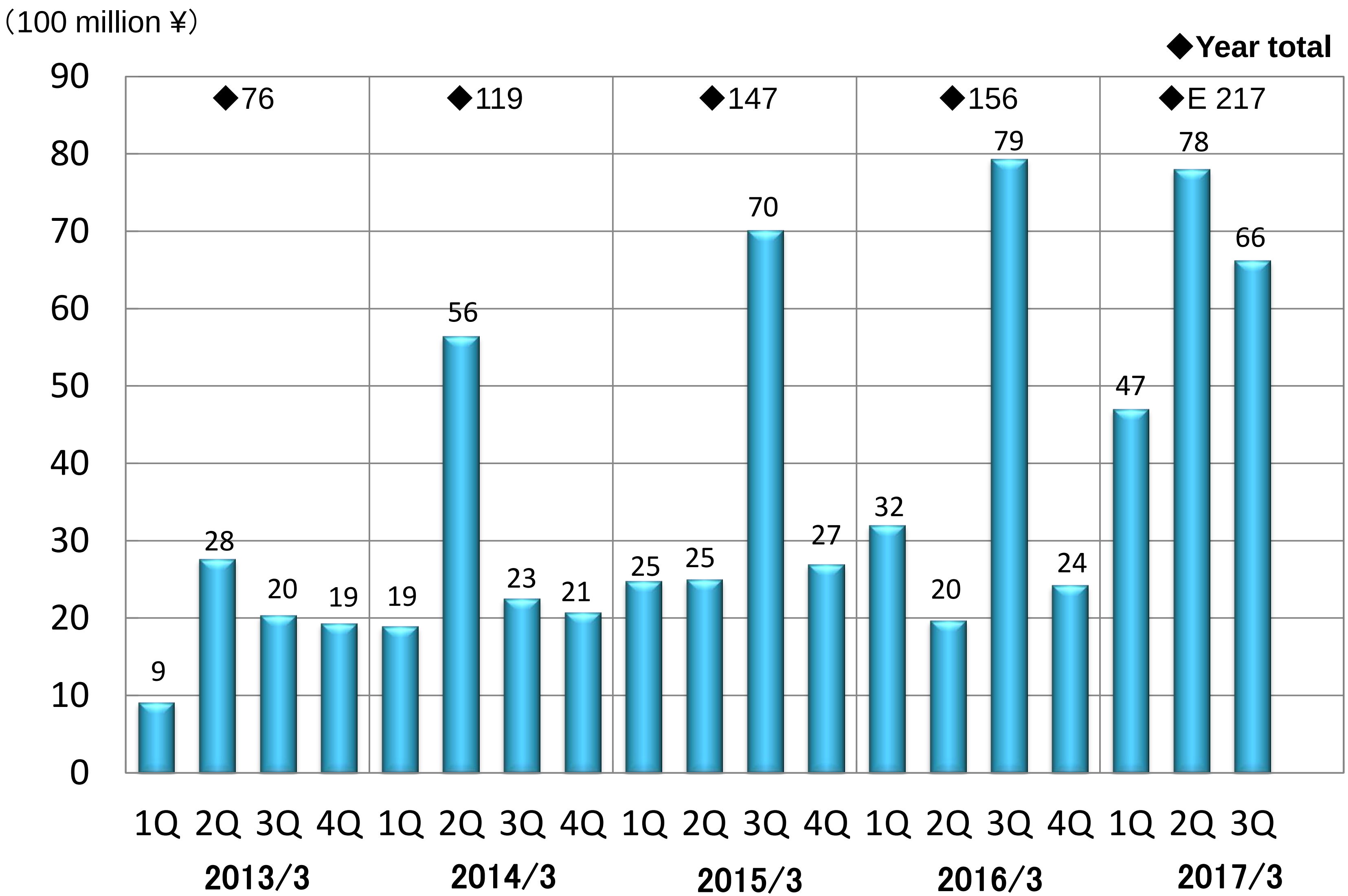
Order Intake in Chinese Market



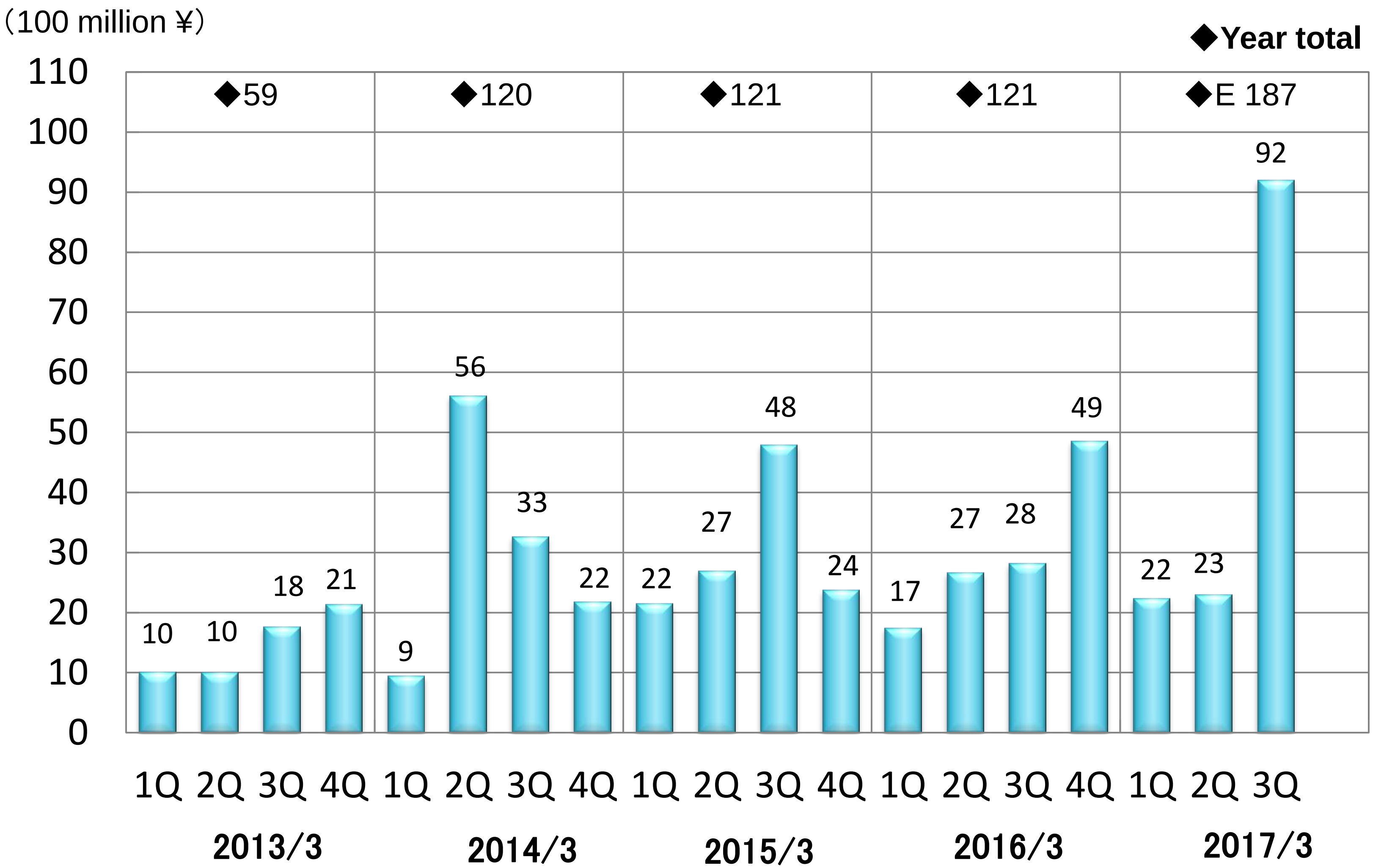
Net Sales in Chinese Market



Order Intake in Other Regions’ Markets



Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.